

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

January 2012



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

February 10, 2012

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2011 through January 31, 2012. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2011-12 fiscal year to cash flow estimates prepared by the Department of Finance for the 2011 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2011-12 fiscal year to cash flow estimates published in the 2012-13 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2011-12 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2011 Budget Act.

These statements are also available on the Internet at the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Any questions concerning this report may be directed to George Lolas, Division Chief of Accounting and Reporting, at (916) 322-7407.

Sincerely,
Original signed by:

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2012-13 Governor's Budget Estimates
(Amounts in thousands)

	July 1 through January 31				2011 Actual
	2012		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	46,216,985	46,910,544	(693,559)	(1.5)	51,478,960
Nonrevenues	3,058,342	2,997,869	60,473	2.0	1,575,194
Total Receipts	49,275,327	49,908,413	(633,086)	(1.3)	53,054,154
Less Disbursements:					
State Operations	14,261,425	14,484,605	(223,180)	(1.5)	15,183,503
Local Assistance	48,083,196	49,021,537	(938,341)	(1.9)	46,484,442
Capital Outlay	177,986	177,715	271	0.2	32,578
Nongovernmental	(197,318)	(276,794)	79,476	-	(79,263)
Total Disbursements	62,325,289	63,407,063	(1,081,774)	(e) (1.7)	61,621,260
Receipts Over / (Under) Disbursements	(13,049,962)	(13,498,650)	448,688	-	(8,567,106)
Net Increase / (Decrease) in Temporary Loans	13,049,962	13,498,650	(448,688)	(3.3)	8,567,106
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 26,357,187	\$ 24,750,100	\$ 1,607,087	(d) (e) 6.5	\$ 27,636,424
Outstanding Loans (b)	21,214,426	21,663,114	(448,688)	(2.1)	18,489,241
Unused Borrowable Resources	\$ 5,142,761	\$ 3,086,986	\$ 2,055,775	66.6	\$ 9,147,183

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2011-12 fiscal year was prepared by the Department of Finance for the 2012-13 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$21.2 billion is comprised of \$15.8 billion of internal borrowing and \$5.4 billion of external borrowing. Current balance is comprised of \$8.2 billion carried forward from June 30, 2011 plus current year Net Increase/(Decrease) in Temporary Loans of \$13.0 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) On September 22, 2011, \$5.4 billion of Revenue Anticipation Notes (RANs) proceeds were received. The \$5.4 billion interim RANs issued on July 28, 2011 were repaid on September 22, 2011.
- (e) Specific payments totaling \$603 million were deferred to February 2, 2012.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2012	2011	2012		2011		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 36,206	\$ 34,485	\$ 209,354	\$ 201,715	\$ 7,639	3.8	\$ 206,816
Corporation Tax	134,057	351,850	3,261,368	3,408,855	(147,487)	(4.3)	4,010,077
Cigarette Tax	14,807	14,385	63,892	60,879	3,013	4.9	64,698
Estate, Inheritance, and Gift Tax	248	749	1,529	930	599	64.4	5,958
Insurance Companies Tax	12,217	9,286	1,049,224	1,132,897	(83,673)	(7.4)	1,023,906
Personal Income Tax	7,817,982	7,751,373	29,686,374	30,281,204	(594,830)	(2.0)	29,850,529
Retail Sales and Use Taxes	809,836	1,196,364	10,601,616	10,541,788	59,828	0.6	14,506,546
Vehicle License Fees	2,294	108,515	74,362	72,982	1,380	1.9	829,436
Pooled Money Investment Interest	1,358	3,084	14,241	16,450	(2,209)	(13.4)	20,331
Not Otherwise Classified	196,601	115,446	1,255,025	1,192,844	62,181	-	960,663
Total Revenues	9,025,606	9,585,537	46,216,985	46,910,544	(693,559)	(1.5)	51,478,960
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	647,711	-	647,711	647,711	-	-	-
Transfers from Other Funds	163,332	144,639	1,909,539	1,875,183	34,356	1.8	1,302,105
Miscellaneous	32,329	7,496	501,092	474,975	26,117	5.5	273,089
Total Nonrevenues	843,372	152,135	3,058,342	2,997,869	60,473	2.0	1,575,194
Total Receipts	\$ 9,868,978	\$ 9,737,672	\$ 49,275,327	\$ 49,908,413	\$ (633,086)	(1.3)	\$ 53,054,154

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of January		July 1 through January 31				2011 Actual
	2012	2011	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 145,055	\$ 80,937	\$ 849,628	\$ 859,134	\$ (9,506)	(1.1)	\$ 876,927
State and Consumer Services	42,971	42,449	322,178	345,172	(22,994)	(6.7)	314,411
Business, Transportation and Housing Resources	1,894	26,645	23,287	21,631	1,656	-	223,951
Environmental Protection Agency	73,432	49,809	698,286	665,137	33,149	5.0	615,410
Health and Human Services:							
Health Services	2,675	6,950	20,818	23,813	(2,995)	(12.6)	29,493
Mental Health	(12,569)	19,985	167,818	172,934	(5,116)	(3.0)	169,663
Other Health and Human Services	101,426	101,015	742,789	727,686	15,103	2.1	684,756
Education:							
University of California	79,620	35,186	806,167	735,565	70,602	9.6	547,583
State Universities and Colleges	3,008	219,889	726,532	883,635	(157,103)	(e) (17.8)	1,241,504
Other Education	173,000	274,001	1,261,648	1,261,648	-	-	1,596,118
Dept. of Corrections and Rehabilitation	11,897	9,005	101,639	106,899	(5,260)	(4.9)	95,586
General Government	458,866	819,335	4,856,987	4,947,441	(90,454)	(1.8)	5,198,767
Public Employees Retirement System	158,504	144,222	1,125,276	1,109,815	15,461	1.4	1,145,727
Debt Service	3,717	370,537	279,121	228,265	50,856	22.3	260,188
Interest on Loans	(120,126)	(76,939)	2,288,463	2,411,205	(122,742)	(5.1)	2,155,583
Total State Operations	5,651	396	(9,212)	(15,375)	6,163	-	27,836
Total State Operations	1,129,021	2,123,422	14,261,425	14,484,605	(223,180)	(1.5)	15,183,503
LOCAL ASSISTANCE (c)							
Public Schools - K-12	6,642,743	2,914,739	24,730,037	24,980,383	(250,346)	(1.0)	23,450,371
Community Colleges	117,216	208,654	2,803,365	2,777,828	25,537	0.9	2,976,579
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	841,007	841,007	-	-	799,087
Other Education	366,467	115,717	2,339,878	2,457,784	(117,906)	(4.8)	2,079,274
Dept. of Corrections and Rehabilitation	8,965	51,092	226,321	224,591	1,730	0.8	176,670
Dept. of Alcohol and Drug Program	6,384	6,999	84,345	87,912	(3,567)	(4.1)	115,168
Dept. of Health Services:							
Medical Assistance Program	1,074,837	872,487	8,891,073	9,097,111	(206,038)	(2.3)	6,593,709
Other Health Services	34,545	(15,354)	26,449	61,032	(34,583)	(56.7)	186,690
Dept. of Developmental Services	168,697	23,835	1,814,098	1,830,973	(16,875)	(0.9)	2,015,062
Dept. of Mental Health	(83,623)	224,600	215,210	284,636	(69,426)	(24.4)	367,992
Dept. of Social Services:							
SSI/SSP/IHSS	319,529	348,680	2,772,671	2,791,387	(18,716)	(e) (0.7)	2,977,816
CalWORKs	69,061	291,401	1,145,226	1,273,021	(127,795)	(e) (10.0)	1,967,256
Other Social Services	59,500	243,519	608,527	629,230	(20,703)	(3.3)	958,618
Tax Relief	-	-	215,815	213,815	2,000	0.9	219,043
Other Local Assistance	62,082	97,219	1,369,174	1,470,827	(101,653)	(6.9)	1,601,107
Total Local Assistance	8,846,403	5,383,588	48,083,196	49,021,537	(938,341)	(1.9)	46,484,442

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2012	2011	2012		2011		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
CAPITAL OUTLAY	5,111	2,351	177,986	177,715	271	0.2	32,578
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	48,167	-	205,544	181,377	24,167	13.3	335,151
Transfer to Revolving Fund	-	13	13,158	13,157	1	-	20,875
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	25,270	28,418	61,172	35,902	25,270	-	5,095
Social Welfare Federal Fund	(12,494)	(120,043)	63,953	33,915	30,038	88.6	92,229
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(541,145)	(541,145)	-	-	(532,613)
Total Nongovernmental	60,943	(91,612)	(197,318)	(276,794)	79,476	-	(79,263)
Total Disbursements	\$ 10,041,478	\$ 7,417,749	\$ 62,325,289	\$ 63,407,063	\$ (1,081,774)	(1.7)	\$ 61,621,260
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (647,711)	\$ -	\$ (647,711)	\$ (647,711)	\$ -	-	\$ -
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	820,211	(2,319,923)	8,297,673	8,746,361	(448,688)	-	(1,432,894)
Revenue Anticipation Notes	-	-	5,400,000	5,400,000	-	(d)	10,000,000
Net Increase / (Decrease) Loans	172,500	\$ (2,319,923)	\$ 13,049,962	\$ 13,498,650	\$ (448,688)	(3.3)	\$ 8,567,106

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through January 31			
	General Fund		Special Funds	
	2012	2011	2012	2011
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 209,354	\$ 206,816	\$ -	\$ -
Corporation Tax	3,261,368	4,010,077	-	-
Cigarette Tax	63,892	64,698	538,874	538,465
Estate, Inheritance, and Gift Tax	1,529	5,958	-	-
Insurance Companies Tax	1,049,224	1,023,906	103,462	86,739
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	3,046,099	2,867,701
Diesel & Liquid Petroleum Gas	-	-	253,858	300,965
Jet Fuel Tax	-	-	1,579	1,354
Vehicle License Fees	74,362	829,436	1,149,043	1,134,861
Motor Vehicle Registration and Other Fees	-	-	2,228,100	2,085,945
Personal Income Tax	29,686,374	29,850,529	476,452	522,345
Retail Sales and Use Taxes	10,601,616	14,506,546	5,990,639	3,218,591
Pooled Money Investment Interest	14,241	20,331	156	149
Total Major Taxes, Licenses, and Investment Income	44,961,960	50,518,297	13,788,262	10,757,115
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	2,128	1,442	29,639	33,536
Electrical Energy Tax	-	-	363,770	367,922
Private Rail Car Tax	7,950	6,161	-	-
Penalties on Traffic Violations	-	-	40,438	43,881
Health Care Receipts	28,794	89	-	-
Revenues from State Lands	281,298	177,488	-	-
Abandoned Property	(163,431)	(71,170)	-	-
Trial Court Revenues	32,250	35,616	983,883	976,966
Horse Racing Fees	697	951	11,037	7,531
Miscellaneous	1,065,339	810,086	3,779,922	6,678,953
Not Otherwise Classified	1,255,025	960,663	5,208,689	8,108,789
Total Revenues, All Governmental Cost Funds	\$ 46,216,985	\$ 51,478,960	\$ 18,996,951	\$ 18,865,904

See notes on page 1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2011 Budget Act
(Amounts in thousands)

	July 1 through January 31				
	2012		Actual Over or (Under) Estimate		2011
	Actual	Estimate (a)	Amount	%	Actual
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	46,216,985	49,909,340	(3,692,355)	(d) (7.4)	51,478,960
Nonrevenues	3,058,342	3,204,759	(146,417)	(4.6)	1,575,194
Total Receipts	49,275,327	53,114,099	(3,838,772)	(7.2)	53,054,154
Less Disbursements:					
State Operations	14,261,425	15,416,216	(1,154,791)	(7.5)	15,183,503
Local Assistance	48,083,196	45,837,549	2,245,647	4.9	46,484,442
Capital Outlay	177,986	94,365	83,621	88.6	32,578
Nongovernmental	(197,318)	(459,639)	262,321	-	(79,263)
Total Disbursements	62,325,289	60,888,491	1,436,798	(i) 2.4	61,621,260
Receipts Over / (Under) Disbursements	(13,049,962)	(7,774,392)	(5,275,570)	-	(8,567,106)
Net Increase / (Decrease) in Temporary Loans	13,049,962	7,774,392	5,275,570	67.9	8,567,106
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 26,357,187	\$ 23,188,654	\$ 3,168,533	(e)(f)(i) 13.7	\$ 27,636,424
Outstanding Loans (b)	21,214,426	15,938,856	5,275,570	33.1	18,489,241
Unused Borrowable Resources	\$ 5,142,761	\$ 7,249,798	\$ (2,107,037)	(29.1)	\$ 9,147,183

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2011-12 fiscal year was prepared by the Department of Finance for the 2011 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$21.2 billion is comprised of \$15.8 billion of internal borrowing and \$5.4 billion of external borrowing. Current balance is comprised of \$8.2 billion carried forward from June 30, 2011 plus current year Net Increase/(Decrease) in Temporary Loans of \$13.0 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) The Not Otherwise Classified revenue estimated amount includes \$2.338 billion unallocated revenue increase assumed through January as part of the overall \$4 billion revenue increase projected for the 2011-12 fiscal year.
- (e) On September 22, 2011, \$5.4 billion of Revenue Anticipation Notes (RANs) proceeds were received. The \$5.4 billion interim RANs issued on July 28, 2011 were repaid on September 22, 2011.
- (f) In December 2011, the Payroll Revolving Fund was classified as borrowable, which provided \$1.7 billion more Available Borrowable Resources than anticipated.

Notes continued on page 2

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of January		July 1 through January 31				
			2012		2011		
	2012	2011	Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 36,206	\$ 34,485	\$ 209,354	\$ 202,000	\$ 7,354	3.6	\$ 206,816
Corporation Tax	134,057	351,850	3,261,368	3,830,000	(568,632)	(14.8)	4,010,077
Cigarette Tax	14,807	14,385	63,892	56,000	7,892	14.1	64,698
Estate, Inheritance, and Gift Tax	248	749	1,529	-	1,529	-	5,958
Insurance Companies Tax	12,217	9,286	1,049,224	988,000	61,224	6.2	1,023,906
Personal Income Tax	7,817,982	7,751,373	29,686,374	30,433,000	(746,626)	(2.5)	29,850,529
Retail Sales and Use Taxes	809,836	1,196,364	10,601,616	10,577,000	24,616	0.2	14,506,546
Vehicle License Fees	2,294	108,515	74,362	138,000	(63,638)	(46.1)	829,436
Pooled Money Investment Interest	1,358	3,084	14,241	24,000	(9,759)	(40.7)	20,331
Not Otherwise Classified	196,601	115,446	1,255,025	3,661,340	(2,406,315) (d)	-	960,663
Total Revenues	9,025,606	9,585,537	46,216,985	49,909,340	(3,692,355)	(7.4)	51,478,960
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	647,711	-	647,711	647,711	-	-	-
Transfers from Other Funds	163,332	144,639	1,909,539	2,283,229	(373,690)	(16.4)	1,302,105
Miscellaneous	32,329	7,496	501,092	273,819	227,273	83.0	273,089
Total Nonrevenues	843,372	152,135	3,058,342	3,204,759	(146,417)	(4.6)	1,575,194
Total Receipts	\$ 9,868,978	\$ 9,737,672	\$ 49,275,327	\$ 53,114,099	\$ (3,838,772)	(7.2)	\$ 53,054,154

See notes on page 1.

Footnotes:

- (g) A portion of the PERS transfer anticipated for January 2012, totalling \$280.7 million of General Fund money occurred on December 20, 2011.
- (h) Estimated "Other Local Assistance" amount includes \$2.506 billion year-to-date of unallocated savings attributed to 2011 Realignment.
- (i) Specific payments totaling \$603 million were deferred to February 2, 2012.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of January		July 1 through January 31				2011 Actual
	2012	2011	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 145,055	\$ 80,937	\$ 849,628	\$ 1,056,099	\$ (206,471)	(19.6)	\$ 876,927
State and Consumer Services	42,971	42,449	322,178	390,933	(68,755)	(17.6)	314,411
Business, Transportation and Housing	1,894	26,645	23,287	204,435	(181,148)	-	223,951
Resources	73,432	49,809	698,286	804,190	(105,904)	(13.2)	615,410
Environmental Protection Agency	2,675	6,950	20,818	28,926	(8,108)	(28.0)	29,493
Health and Human Services:							
Health Services	(12,569)	19,985	167,818	183,501	(15,683)	(8.5)	169,663
Mental Health	101,426	101,015	742,789	662,673	80,116	12.1	684,756
Other Health and Human Services	79,620	35,186	806,167	326,533	479,634	146.9	547,583
Education:							
University of California	3,008	219,889	726,532	899,561	(173,029)	(i) (19.2)	1,241,504
State Universities and Colleges	173,000	274,001	1,261,648	1,259,931	1,717	0.1	1,596,118
Other Education	11,897	9,005	101,639	186,805	(85,166)	(45.6)	95,586
Dept. of Corrections and Rehabilitation	458,866	819,335	4,856,987	5,560,421	(703,434)	(12.7)	5,198,767
General Government	158,504	144,222	1,125,276	1,122,360	2,916	0.3	1,145,727
Public Employees Retirement							
System	3,717	370,537	279,121	362,056	(82,935)	(g) (22.9)	260,188
Debt Service	(120,126)	(76,939)	2,288,463	2,317,792	(29,329)	(1.3)	2,155,583
Interest on Loans	5,651	396	(9,212)	50,000	(59,212)	-	27,836
Total State Operations	1,129,021	2,123,422	14,261,425	15,416,216	(1,154,791)	(7.5)	15,183,503
LOCAL ASSISTANCE (c)							
Public Schools - K-12	6,642,743	2,914,739	24,730,037	25,310,777	(580,740)	(2.3)	23,450,371
Community Colleges	117,216	208,654	2,803,365	2,303,107	500,258	21.7	2,976,579
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers'							
Retirement System	-	-	841,007	841,007	-	-	799,087
Other Education	366,467	115,717	2,339,878	2,144,879	194,999	9.1	2,079,274
Dept. of Corrections and Rehabilitation	8,965	51,092	226,321	169,131	57,190	33.8	176,670
Dept. of Alcohol and Drug Program	6,384	6,999	84,345	176,521	(92,176)	(52.2)	115,168
Dept. of Health Services:							
Medical Assistance Program	1,074,837	872,487	8,891,073	8,310,031	581,042	7.0	6,593,709
Other Health Services	34,545	(15,354)	26,449	350,806	(324,357)	(92.5)	186,690
Dept. of Developmental Services	168,697	23,835	1,814,098	1,398,686	415,412	29.7	2,015,062
Dept. of Mental Health	(83,623)	224,600	215,210	179,695	35,515	19.8	367,992
Dept. of Social Services:							
SSI/SSP/IHSS	319,529	348,680	2,772,671	2,691,293	81,378	(i) 3.0	2,977,816
CalWORKs	69,061	291,401	1,145,226	2,038,032	(892,806)	(i) (43.8)	1,967,256
Other Social Services	59,500	243,519	608,527	843,840	(235,313)	(27.9)	958,618
Tax Relief	-	-	215,815	214,658	1,157	0.5	219,043
Other Local Assistance	62,082	97,219	1,369,174	(1,134,914)	2,504,088	(h) -	1,601,107
Total Local Assistance	8,846,403	5,383,588	48,083,196	45,837,549	2,245,647	4.9	46,484,442

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2012	2011	2012		2011		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
CAPITAL OUTLAY	5,111	2,351	177,986	94,365	83,621	88.6	32,578
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	48,167	-	205,544	88,195	117,349	133.1	335,151
Transfer to Revolving Fund	-	13	13,158	-	13,158	-	20,875
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	25,270	28,418	61,172	-	61,172	-	5,095
Social Welfare Federal Fund	(12,494)	(120,043)	63,953	-	63,953	-	92,229
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(541,145)	(547,834)	6,689	-	(532,613)
Total Nongovernmental	60,943	(91,612)	(197,318)	(459,639)	262,321	-	(79,263)
Total Disbursements	\$ 10,041,478	\$ 7,417,749	\$ 62,325,289	\$ 60,888,491	\$ 1,436,798	2.4	\$ 61,621,260
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (647,711)	\$ -	\$ (647,711)	\$ (647,711)	\$ -	-	\$ -
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	820,211	(2,319,923)	8,297,673	3,422,103	4,875,570	-	(1,432,894)
Revenue Anticipation Notes	-	-	5,400,000	5,000,000	400,000	(e) 8.0	10,000,000
Net Increase / (Decrease) Loans	172,500	\$ (2,319,923)	\$ 13,049,962	\$ 7,774,392	\$ 5,275,570	67.9	\$ 8,567,106

See notes on page 1.

(Concluded)