

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

March 2011



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

April 7, 2011

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2010 through March 31, 2011. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2010-11 fiscal year to cash flow estimates prepared by the Department of Finance for the 2010 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2010-11 fiscal year to cash flow estimates published in the 2011-12 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2010-11 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2010 Budget Act.

These statements are also available on the Internet at the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Michael Havey, Division Chief of Accounting and Reporting, at (916) 327-4144.

Sincerely,
Original signed by:

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2011-12 Governor's Budget Estimates
(Amounts in thousands)

	July 1 through March 31					2010 Actual
	2011		Actual Over or (Under) Estimate			
	Actual	Estimate (a)	Amount			
				%		
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-		\$ -
Add Receipts:						
Revenues	63,165,520	62,223,906	941,614	(g)	1.5	58,590,696
Nonrevenues	1,975,473	1,478,846	496,627	(e)(f)	33.6	1,736,491
Total Receipts	65,140,993	63,702,752	1,438,241		2.3	60,327,187
Less Disbursements:						
State Operations	19,688,238	19,697,596	(9,358)	(e)(f)	(0.0)	17,112,133
Local Assistance	53,536,074	54,760,083	(1,224,009)	(e)(f)	(2.2)	52,405,529
Capital Outlay	33,642	146,905	(113,263)		(77.1)	1,057,197
Nongovernmental	958,858	830,681	128,177		15.4	439,354
Total Disbursements	74,216,812	75,435,265	(1,218,453)		(1.6)	71,014,213
Receipts Over / (Under) Disbursements	(9,075,819)	(11,732,513)	2,656,694		-	(10,687,026)
Net Increase / (Decrease) in Temporary Loans	9,075,819	11,732,513	(2,656,694)		(22.6)	10,687,026
GENERAL FUND ENDING CASH BALANCE	-	-	-		-	-
Special Fund for Economic Uncertainties	-	-	-		-	-
TOTAL CASH	\$ -	\$ -	\$ -		-	\$ -
BORROWABLE RESOURCES						
Available Borrowable Resources	\$ 29,191,032	\$ 28,752,500	\$ 438,532	(d)	1.5	\$ 28,426,809
Outstanding Loans (b)	18,997,954	21,654,648	(2,656,694)		(12.3)	22,595,111
Unused Borrowable Resources	\$ 10,193,078	\$ 7,097,852	\$ 3,095,226		43.6	\$ 5,831,698

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2010-11 fiscal year was prepared by the Department of Finance for the 2011-12 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$19.0 billion is comprised of \$9.0 billion of internal borrowing and \$10.0 billion of external borrowing. Current balance is comprised of \$9.9 billion carried forward from June 30, 2010 plus current year Net Increase/Decrease in Temporary Loans of \$9.1 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) On November 23, 2010, \$10.0 billion of Revenue Anticipation Notes (RANs) proceeds were received. The \$6.7 billion interim RANs issued on October 23, 2010 were repaid.
- (e) These amounts reflect the receipt of funds from the County Office of Education pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines, Prop 1A) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of \$23.4 million were applied to the following expenditures: \$10.2 million to Administrative Office of the Courts, \$4.4 million to California Department of Corrections and Rehabilitation, \$8.7 million to Health Care Services Medi-Cal Assistance, \$2 thousand to Department of Child Support Services and \$93 thousand to Department of Developmental Services.

Notes continued on page 2

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2011	2010	2011		2010		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 22,422	\$ 21,899	\$ 248,857	\$ 240,695	\$ 8,162	3.4	\$ 241,484
Corporation Tax	1,575,369	1,541,758	5,721,492	6,337,087	(615,595)	(9.7)	5,807,920
Cigarette Tax	12,086	6,327	78,003	77,479	524	0.7	72,127
Estate, Inheritance, and Gift Tax	1,138	516	7,488	5,093	2,395	47.0	4,404
Insurance Companies Tax	98,109	87,117	1,133,507	1,098,828	34,679	3.2	1,170,717
Personal Income Tax	2,077,589	2,339,409	33,915,115	31,132,048	2,783,067	8.9	29,291,276
Retail Sales and Use Taxes	2,073,691	2,101,243	19,818,994	19,778,397	40,597	0.2	19,709,705
Vehicle License Fees	100,295	125,250	1,032,117	1,082,377	(50,260)	(4.6)	1,023,445
Pooled Money Investment Interest	1,855	1,585	23,333	28,356	(5,023)	(17.7)	10,815
Not Otherwise Classified	61,416	141,903	1,186,614	2,443,546	(1,256,932)	(g)	1,258,803
Total Revenues	6,023,970	6,367,007	63,165,520	62,223,906	941,614	1.5	58,590,696
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	(38,498)	33,602	-	33,602	-	1,055,729
Transfers from Other Funds	114,464	565	1,501,810	1,104,470	397,340	36.0	259,932
Miscellaneous	28,391	14,036	440,061	374,376	65,685	17.5	420,830
Total Nonrevenues	142,855	(23,897)	1,975,473	1,478,846	496,627	33.6	1,736,491
Total Receipts	\$ 6,166,825	\$ 6,343,110	\$ 65,140,993	\$ 63,702,752	\$ 1,438,241	2.3	\$ 60,327,187

See notes on page 1.

Footnotes:

- (f) These amounts reflect the shift of Redevelopment Agency monies pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of \$100.5 million were applied to the following expenditures: \$30.6 million to Administrative Office of the Courts, \$14.5 million to California Department of Corrections and Rehabilitation, \$54.6 million to Health Care Services Medi-Cal Assistance, \$17 thousand to Department of Child Support Services and \$837 thousand to Department of Developmental Services.
- (g) The 2010 Budget Act included a plan to sell 11 state-owned properties and enter into long-term leaseback agreements. Net proceeds of \$1.2 billion were originally anticipated in January 2011. The 2011 Governor's Budget assumed the receipt of \$1.2 billion of proceeds would occur in March 2011. On February 9, 2011, Governor Brown announced the State would cancel the sale.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of March		July 1 through March 31				2010 Actual
	2011	2010	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 118,142	\$ 100,324	\$ 1,156,870	\$ 1,173,623	\$ (16,753)	(1.4)	\$ 1,128,519
State and Consumer Services	38,562	40,396	402,478	422,655	(20,177)	(4.8)	368,189
Business, Transportation and Housing Resources	19,480	286	285,322	319,748	(34,426)	-	2,358
Environmental Protection Agency	66,796	49,019	739,456	781,826	(42,370)	(5.4)	906,267
Health and Human Services:							
Health Services	3,372	1,134	39,475	46,354	(6,879)	(14.8)	33,418
Mental Health	(4,508)	31,017	161,690	199,334	(37,644)	(18.9)	180,665
Other Health and Human Services	104,217	91,703	897,713	818,012	79,701	9.7	813,361
Education:							
University of California	63,786	37,004	549,778	479,272	70,506	14.7	406,987
State Universities and Colleges	252,767	91,400	1,729,769	1,714,096	15,673	0.9	1,128,750
Other Education	232,450	121,580	2,053,657	2,047,091	6,566	0.3	895,528
Dept. of Corrections and Rehabilitation	15,395	16,459	126,890	127,721	(831)	(0.7)	120,481
General Government	775,849	638,954	6,719,577	6,369,712	349,865	(e)(f) 5.5	6,358,973
Public Employees Retirement System	145,998	119,876	1,429,356	1,409,607	19,749	1.4	1,195,210
Debt Service	(134,303)	(129,945)	(9,522)	(165,373)	155,851	-	19,260
Interest on Loans	345,565	326,331	3,375,629	3,938,354	(562,725)	(14.3)	3,491,463
	1,896	3,064	30,100	15,564	14,536	93.4	62,704
Total State Operations	2,045,464	1,538,602	19,688,238	19,697,596	(9,358)	(0.0)	17,112,133
LOCAL ASSISTANCE (c)							
Public Schools - K-12	628,582	2,781,308	24,769,489	25,404,065	(634,576)	(2.5)	24,721,959
Community Colleges	136,737	180,511	3,344,147	3,370,278	(26,131)	(0.8)	3,123,603
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	316,327	-	1,115,414	1,115,413	1	0.0	793,290
Other Education	434,754	304,226	2,706,661	2,897,746	(191,085)	(6.6)	3,029,932
Dept. of Corrections and Rehabilitation	5,997	2,207	189,268	209,965	(20,697)	(9.9)	199,604
Dept. of Alcohol and Drug Program	14,029	(13,604)	149,739	136,715	13,024	9.5	154,873
Dept. of Health Services:							
Medical Assistance Program	1,327,057	928,998	8,957,014	9,557,712	(600,698)	(e)(f) (6.3)	9,049,479
Other Health Services	26,113	12,259	225,413	207,634	17,779	8.6	249,108
Dept. of Developmental Services	161,098	(21,699)	2,390,413	2,046,801	343,612	(e)(f) 16.8	1,918,105
Dept. of Mental Health	(33,844)	78,790	339,018	639,824	(300,806)	(47.0)	611,585
Dept. of Social Services:							
SSI/SSP/IHSS	307,308	405,335	3,642,805	3,574,184	68,621	1.9	3,805,429
CalWORKs	150,809	(22,735)	2,252,436	2,269,561	(17,125)	(0.8)	1,846,719
Other Social Services	104,236	118,329	1,181,062	1,152,968	28,094	2.4	1,155,219
Tax Relief	-	5	219,043	220,582	(1,539)	(0.7)	220,341
Other Local Assistance	242,777	181,341	2,054,152	1,956,635	97,517	(e)(f) 5.0	1,526,283
Total Local Assistance	3,821,980	4,935,271	53,536,074	54,760,083	(1,224,009)	(2.2)	52,405,529

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2011	2010	2011		2010		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
CAPITAL OUTLAY	457	86,348	33,642	146,905	(113,263)	(77.1)	1,057,197
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	935,206	901,604	33,602	3.7	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	75,465	36,791	412,621	336,981	75,640	22.4	957,192
Transfer to Revolving Fund	(1)	52	16,909	20,861	(3,952)	(18.9)	35,552
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	296	(11,921)	5,391	40,388	(34,997)	(86.7)	(23,677)
Social Welfare Federal Fund	29,784	26,328	121,344	63,460	57,884	91.2	16,558
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(532,613)	(532,613)	-	-	(546,271)
Total Nongovernmental	105,544	51,250	958,858	830,681	128,177	15.4	439,354
Total Disbursements	\$ 5,973,445	\$ 6,611,471	\$ 74,216,812	\$ 75,435,265	\$ (1,218,453)	(1.6)	\$ 71,014,213
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ 38,498	\$ 901,604	\$ 901,604	\$ -	-	\$ (1,055,730)
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(193,380)	229,863	(1,825,785)	830,909	(2,656,694)	(319.7)	2,942,756
Revenue Anticipation Notes	-	-	10,000,000	10,000,000	-	(d)	8,800,000
Net Increase / (Decrease) Loans	(193,380)	\$ 268,361	\$ 9,075,819	\$ 11,732,513	\$ (2,656,694)	(22.6)	\$ 10,687,026

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through March 31			
	General Fund		Special Funds	
	2011	2010	2011	2010
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 248,857	\$ 241,484	\$ -	\$ -
Corporation Tax	5,721,492	5,807,920	-	-
Cigarette Tax	78,003	72,127	656,273	614,278
Estate, Inheritance, and Gift Tax	7,488	4,404	-	-
Insurance Companies Tax	1,133,507	1,170,717	92,844	150,843
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	3,711,440	1,979,669
Diesel & Liquid Petroleum Gas	-	-	375,009	375,580
Jet Fuel Tax	-	-	1,691	1,620
Vehicle License Fees	1,032,117	1,023,445	1,414,897	1,477,845
Motor Vehicle Registration and Other Fees	-	-	2,619,970	2,577,380
Personal Income Tax	33,915,115	29,291,276	605,629	508,500
Retail Sales and Use Taxes	19,818,994	19,709,705	4,594,195	4,618,602
Pooled Money Investment Interest	23,333	10,815	193	531
Total Major Taxes, Licenses, and Investment Income	61,978,906	57,331,893	14,072,141	12,304,848
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	1,877	2,349	37,118	40,439
Electrical Energy Tax	-	-	524,131	447,522
Private Rail Car Tax	6,200	5,816	-	-
Penalties on Traffic Violations	-	-	56,983	59,969
Health Care Receipts	1,148	4,146	-	-
Revenues from State Lands	253,910	190,199	-	-
Abandoned Property	(176,840)	(33,101)	-	-
Trial Court Revenues	44,783	46,977	1,188,866	1,145,797
Horse Racing Fees	1,084	1,169	9,457	9,893
Miscellaneous	1,054,452	1,041,248	8,097,103	4,603,182
Not Otherwise Classified	1,186,614	1,258,803	9,913,658	6,306,802
Total Revenues, All Governmental Cost Funds	\$ 63,165,520	\$ 58,590,696	\$ 23,985,799	\$ 18,611,650

See notes on page 1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2010 Budget Act
(Amounts in thousands)

	July 1 through March 31					2010 Actual
	2011		Actual Over or (Under) Estimate			
	Actual	Estimate (a)	Amount			
				%		
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-		\$ -
Add Receipts:						
Revenues	63,165,520	62,362,268	803,252	(g)	1.3	58,590,696
Nonrevenues	1,975,473	1,571,951	403,522	(e)(f)	25.7	1,736,491
Total Receipts	65,140,993	63,934,219	1,206,774		1.9	60,327,187
Less Disbursements:						
State Operations	19,688,238	19,055,276	632,962	(e)(f)	3.3	17,112,133
Local Assistance	53,536,074	53,449,661	86,413	(e)(f)	0.2	52,405,529
Capital Outlay	33,642	223,090	(189,448)		(84.9)	1,057,197
Nongovernmental	958,858	630,574	328,284		52.1	439,354
Total Disbursements	74,216,812	73,358,601	858,211		1.2	71,014,213
Receipts Over / (Under) Disbursements	(9,075,819)	(9,424,382)	348,563		-	(10,687,026)
Net Increase / (Decrease) in Temporary Loans	9,075,819	9,424,382	(348,563)		(3.7)	10,687,026
GENERAL FUND ENDING CASH BALANCE	-	-	-		-	-
Special Fund for Economic Uncertainties	-	-	-		-	-
TOTAL CASH	\$ -	\$ -	\$ -		-	\$ -
BORROWABLE RESOURCES						
Available Borrowable Resources	\$ 29,191,032	\$ 28,131,020	\$ 1,060,012	(d)	3.8	\$ 28,426,809
Outstanding Loans (b)	18,997,954	19,346,522	(348,568)		(1.8)	22,595,111
Unused Borrowable Resources	\$ 10,193,078	\$ 8,784,498	\$ 1,408,580		16.0	\$ 5,831,698

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2010-11 fiscal year was prepared by the Department of Finance for the 2010 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$19.0 billion is comprised of \$9.0 billion of internal borrowing and \$10.0 billion of external borrowing. Current balance is comprised of \$9.9 billion carried forward from June 30, 2010 plus current year Net Increase/Decrease in Temporary Loans of \$9.1 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) On November 23, 2010, \$10.0 billion of Revenue Anticipation Notes (RANs) proceeds were received. The \$6.7 billion interim RANs issued on October 23, 2010 were repaid.
- (e) These amounts reflect the receipt of funds from the County Office of Education pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines, Prop 1A) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of \$23.4 million were applied to the following expenditures: \$10.2 million to Administrative Office of the Courts, \$4.4 million to California Department of Corrections and Rehabilitation, \$8.7 million to Health Care Services Medi-Cal Assistance, \$2 thousand to Department of Child Support Services and \$93 thousand to Department of Developmental Services.

Notes continued on page 2

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of March		July 1 through March 31				2010 Actual
	2011	2010	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 22,422	\$ 21,899	\$ 248,857	\$ 244,066	\$ 4,791	2.0	\$ 241,484
Corporation Tax	1,575,369	1,541,758	5,721,492	6,089,931	(368,439)	(6.0)	5,807,920
Cigarette Tax	12,086	6,327	78,003	69,957	8,046	11.5	72,127
Estate, Inheritance, and Gift Tax	1,138	516	7,488	1,244	6,244	501.9	4,404
Insurance Companies Tax	98,109	87,117	1,133,507	1,157,842	(24,335)	(2.1)	1,170,717
Personal Income Tax	2,077,589	2,339,409	33,915,115	31,659,066	2,256,049	7.1	29,291,276
Retail Sales and Use Taxes	2,073,691	2,101,243	19,818,994	19,659,452	159,542	0.8	19,709,705
Vehicle License Fees	100,295	125,250	1,032,117	1,096,381	(64,264)	(5.9)	1,023,445
Pooled Money Investment Interest	1,855	1,585	23,333	29,193	(5,860)	(20.1)	10,815
Not Otherwise Classified	61,416	141,903	1,186,614	2,355,136	(1,168,522) (g)	-	1,258,803
Total Revenues	6,023,970	6,367,007	63,165,520	62,362,268	803,252	1.3	58,590,696
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	(38,498)	33,602	-	33,602	-	1,055,729
Transfers from Other Funds	114,464	565	1,501,810	1,188,272	313,538	26.4	259,932
Miscellaneous	28,391	14,036	440,061	383,679	56,382	14.7	420,830
Total Nonrevenues	142,855	(23,897)	1,975,473	1,571,951	403,522	25.7	1,736,491
Total Receipts	\$ 6,166,825	\$ 6,343,110	\$ 65,140,993	\$ 63,934,219	\$ 1,206,774	1.9	\$ 60,327,187

See notes on page 1.

Footnotes:

- (f) These amounts reflect the shift of Redevelopment Agency monies pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of \$100.5 million were applied to the following expenditures: \$30.6 million to Administrative Office of the Courts, \$14.5 million to California Department of Corrections and Rehabilitation, \$54.6 million to Health Care Services Medi-Cal Assistance, \$17 thousand to Department of Child Support Services and \$837 thousand to Department of Developmental Services.
- (g) The 2010 Budget Act included a plan to sell 11 state-owned properties and enter into long-term leaseback agreements. Net proceeds of \$1.2 billion were originally anticipated in January 2011. The 2011 Governor's Budget assumed the receipt of \$1.2 billion of proceeds would occur in March 2011. On February 9, 2011, Governor Brown announced the State would cancel the sale.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of March		July 1 through March 31					
			2011			2010		
	2011	2010	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual	
				Amount	%			
STATE OPERATIONS (c)								
Legislative/Judicial/Executive	\$ 118,142	\$ 100,324	\$ 1,156,870	\$ 1,109,603	\$ 47,267	4.3	\$ 1,128,519	
State and Consumer Services	38,562	40,396	402,478	440,767	(38,289)	(8.7)	368,189	
Business, Transportation and Housing	19,480	286	285,322	324,424	(39,102)	-	2,358	
Resources	66,796	49,019	739,456	896,534	(157,078)	(17.5)	906,267	
Environmental Protection Agency	3,372	1,134	39,475	52,993	(13,518)	(25.5)	33,418	
Health and Human Services:								
Health Services	(4,508)	31,017	161,690	212,127	(50,437)	(23.8)	180,665	
Mental Health	104,217	91,703	897,713	889,941	7,772	0.9	813,361	
Other Health and Human Services	63,786	37,004	549,778	447,969	101,809	22.7	406,987	
Education:								
University of California	252,767	91,400	1,729,769	1,773,143	(43,374)	(2.4)	1,128,750	
State Universities and Colleges	232,450	121,580	2,053,657	2,042,520	11,137	0.5	895,528	
Other Education	15,395	16,459	126,890	117,909	8,981	7.6	120,481	
Dept. of Corrections and Rehabilitation	775,849	638,954	6,719,577	6,303,073	416,504	(e)(f) 6.6	6,358,973	
General Government	145,998	119,876	1,429,356	833,526	595,830	71.5	1,195,210	
Public Employees Retirement System	(134,303)	(129,945)	(9,522)	(100,140)	90,618	-	19,260	
Debt Service	345,565	326,331	3,375,629	3,625,887	(250,258)	(6.9)	3,491,463	
Interest on Loans	1,896	3,064	30,100	85,000	(54,900)	(64.6)	62,704	
Total State Operations	2,045,464	1,538,602	19,688,238	19,055,276	632,962	3.3	17,112,133	
LOCAL ASSISTANCE (c)								
Public Schools - K-12	628,582	2,781,308	24,769,489	27,008,081	(2,238,592)	(8.3)	24,721,959	
Community Colleges	136,737	180,511	3,344,147	3,223,005	121,142	3.8	3,123,603	
Debt Service-School Building Bonds	-	-	-	-	-	-	-	
Contributions to State Teachers' Retirement System	316,327	-	1,115,414	1,115,087	327	0.0	793,290	
Other Education	434,754	304,226	2,706,661	2,841,491	(134,830)	(4.7)	3,029,932	
Dept. of Corrections and Rehabilitation	5,997	2,207	189,268	186,962	2,306	1.2	199,604	
Dept. of Alcohol and Drug Program	14,029	(13,604)	149,739	157,405	(7,666)	(4.9)	154,873	
Dept. of Health Services:								
Medical Assistance Program	1,327,057	928,998	8,957,014	8,437,875	519,139	(e)(f) 6.2	9,049,479	
Other Health Services	26,113	12,259	225,413	243,527	(18,114)	(7.4)	249,108	
Dept. of Developmental Services	161,098	(21,699)	2,390,413	2,195,436	194,977	(e)(f) 8.9	1,918,105	
Dept. of Mental Health	(33,844)	78,790	339,018	597,706	(258,688)	(43.3)	611,585	
Dept. of Social Services:								
SSI/SSP/IHSS	307,308	405,335	3,642,805	3,197,989	444,816	13.9	3,805,429	
CalWORKs	150,809	(22,735)	2,252,436	2,414,095	(161,659)	(6.7)	1,846,719	
Other Social Services	104,236	118,329	1,181,062	915,608	265,454	29.0	1,155,219	
Tax Relief	-	5	219,043	209,169	9,874	4.7	220,341	
Other Local Assistance	242,777	181,341	2,054,152	706,225	1,347,927	(e)(f) 190.9	1,526,283	
Total Local Assistance	3,821,980	4,935,271	53,536,074	53,449,661	86,413	0.2	52,405,529	

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2011	2010	2011		2010		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
CAPITAL OUTLAY	457	86,348	33,642	223,090	(189,448)	(84.9)	1,057,197
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	935,206	901,604	33,602	3.7	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	75,465	36,791	412,621	257,572	155,049	60.2	957,192
Transfer to Revolving Fund	(1)	52	16,909	(54,445)	71,354	-	35,552
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	296	(11,921)	5,391	65,389	(59,998)	(91.8)	(23,677)
Social Welfare Federal Fund	29,784	26,328	121,344	(6,933)	128,277	-	16,558
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(532,613)	(532,613)	-	-	(546,271)
Total Nongovernmental	105,544	51,250	958,858	630,574	328,284	52.1	439,354
Total Disbursements	\$ 5,973,445	\$ 6,611,471	\$ 74,216,812	\$ 73,358,601	\$ 858,211	1.2	\$ 71,014,213
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ 38,498	\$ 901,604	\$ 901,604	\$ -	-	\$ (1,055,730)
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(193,380)	229,863	(1,825,785)	(1,477,222)	(348,563)	-	2,942,756
Revenue Anticipation Notes	-	-	10,000,000	10,000,000	-	(d)	8,800,000
Net Increase / (Decrease) Loans	(193,380)	\$ 268,361	\$ 9,075,819	\$ 9,424,382	\$ (348,563)	(3.7)	\$ 10,687,026

See notes on page 1.

(Concluded)