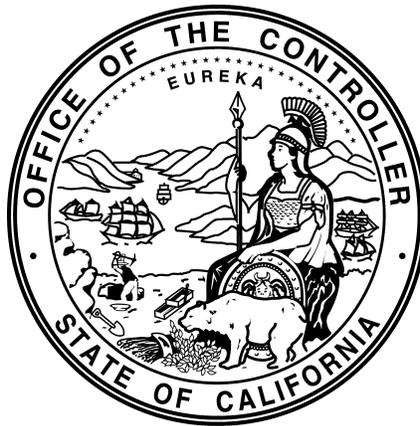


STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

June 2011



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

July 11, 2011

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2010 through June 30, 2011. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2010-11 fiscal year to cash flow estimates prepared by the Department of Finance for the 2010 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2010-11 fiscal year to cash flow estimates published in the 2011-12 May Revision. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the May Revision.

Attachment B compares actual receipts and disbursements for the 2010-11 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2010 Budget Act.

These statements are also available on the Internet at the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Michael Havey, Division Chief of Accounting and Reporting, at (916) 327-4144.

Sincerely,
Original signed by:

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2011-12 May Revision Estimates
(Amounts in thousands)

	July 1 through June 30				2010 Actual
	2011		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	93,232,854	92,384,110	848,744	0.9	86,589,547
Nonrevenues	2,303,525	2,695,302	(391,777)	(e)(f) (14.5)	2,065,394
Total Receipts	95,536,379	95,079,412	456,967	0.5	88,654,941
Less Disbursements:					
State Operations	26,898,481	27,577,762	(679,281)	(e)(f) (2.5)	23,541,235
Local Assistance	65,433,216	65,383,781	49,435	(e)(f) 0.1	60,583,449
Capital Outlay	42,813	148,303	(105,490)	(71.1)	1,860,643
Nongovernmental	1,404,198	1,462,667	(58,469)	(4.0)	683,664
Total Disbursements	93,778,708	94,572,513	(793,805)	(0.8)	86,668,991
Receipts Over / (Under) Disbursements	1,757,671	506,899	1,250,772	246.7	1,985,950
Net Increase / (Decrease) in Temporary Loans	(1,757,671)	(506,899)	(1,250,772)	-	(1,985,950)
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 18,193,253	\$ 17,588,500	\$ 604,753	(d) 3.4	\$ 18,680,554
Outstanding Loans (b)	8,164,464	9,415,236	(1,250,772)	(13.3)	9,922,135
Unused Borrowable Resources	\$ 10,028,789	\$ 8,173,264	\$ 1,855,525	22.7	\$ 8,758,419

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2010-11 fiscal year was prepared by the Department of Finance for the 2011-12 May Revision. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$8.2 billion is comprised of \$8.2 billion of internal borrowing. Current balance is comprised of \$9.9 billion carried forward from June 30, 2010 plus current year Net Increase/(Decrease) in Temporary Loans of (\$1.7) billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) On November 23, 2010, \$10.0 billion of Revenue Anticipation Notes (RANs) proceeds were received. The \$6.7 billion interim RANs issued on October 23, 2010 were repaid. On May 25, 2011 \$2.25 billion RANs were repaid as scheduled. On June 28, 2011 \$7.75 billion RANs were repaid as scheduled.
- (e) These amounts reflect the receipt of funds from the County Office of Education pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines, Prop 1A) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of \$23.4 million were applied to the following expenditures: \$10.2 million to Administrative Office of the Courts, \$4.3 million to California Department of Corrections and Rehabilitation, \$8.8 million to Health Care Services Medi-Cal Assistance, \$2 thousand to Department of Child Support Services and \$97 thousand to Department of Developmental Services.

Notes continued on page 2

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of June		July 1 through June 30				2010
			2011		Actual Over or (Under) Estimate		
	2011	2010	Actual	Estimate (a)	Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 29,037	\$ 26,858	\$ 333,633	\$ 323,864	\$ 9,769	3.0	\$ 323,583
Corporation Tax	2,322,955	1,943,530	9,804,193	9,659,301	144,892	1.5	9,446,013
Cigarette Tax	8,276	1,262	95,691	101,140	(5,449)	(5.4)	96,213
Estate, Inheritance, and Gift Tax	227	2,119	8,243	7,822	421	5.4	7,008
Insurance Companies Tax	367,916	368,149	2,061,933	2,029,414	32,519	1.6	2,015,489
Personal Income Tax	6,480,514	5,805,579	50,401,571	49,978,779	422,792	0.8	44,629,412
Retail Sales and Use Taxes	2,676,766	2,515,865	27,171,866	26,844,161	327,705	1.2	26,659,015
Vehicle License Fees	78,761	110,701	1,352,875	1,359,257	(6,382)	(0.5)	1,370,059
Pooled Money Investment Interest	6,166	10,163	38,461	36,615	1,846	5.0	26,025
Not Otherwise Classified	394,875	556,193	1,964,388	2,043,757	(79,369)	-	2,016,730
Total Revenues	12,365,493	11,340,419	93,232,854	92,384,110	848,744	0.9	86,589,547
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	42,841	180,291	33,602	146,689 (g)	436.5	1,103,675
Transfers from Other Funds	(98,070)	38,566	1,442,803	2,073,583	(630,780)	(30.4)	301,034
Miscellaneous	75,123	77,205	680,431	588,117	92,314	15.7	660,685
Total Nonrevenues	(22,947)	158,612	2,303,525	2,695,302	(391,777)	(14.5)	2,065,394
Total Receipts	\$ 12,342,546	\$ 11,499,031	\$ 95,536,379	\$ 95,079,412	\$ 456,967	0.5	\$ 88,654,941

See notes on page 1.

Footnotes:

- (f) These amounts reflect the shift of Redevelopment Agency monies pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2010. The total non-revenue receipts of \$324.9 million were applied to the following expenditures: \$254.1 million to Administrative Office of the Courts, \$14.7 million to California Department of Corrections and Rehabilitation, \$55.3 million to Health Care Services Medi-Cal Assistance, \$17 thousand to Department of Child Support Services and \$848 thousand to Department of Developmental Services.
- (g) Pursuant to Chapter 1.7 of part 42 of Division 5 of Title 3 of the Education Code, \$146.7 million was transferred from the Special Fund for Economic Uncertainty (SFEU) for payment of CalGrants.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of June		July 1 through June 30				2010 Actual
	2011	2010	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 102,072	\$ 142,213	\$ 1,382,862	\$ 1,493,332	\$ (110,470)	(7.4)	\$ 1,467,820
State and Consumer Services	44,159	39,872	538,237	583,142	(44,905)	(7.7)	489,950
Business, Transportation and Housing Resources	34,707	414,794	412,017	535,035	(123,018)	-	417,389
Environmental Protection Agency	38,710	73,766	925,538	1,091,622	(166,084)	(15.2)	1,115,364
Health and Human Services:	10,481	8,397	59,212	67,182	(7,970)	(11.9)	52,162
Health Services	13,186	3,311	192,898	226,935	(34,037)	(15.0)	209,271
Mental Health	68,293	83,572	1,169,480	1,167,806	1,674	0.1	1,082,781
Other Health and Human Services	829	8,032	590,688	518,682	72,006	13.9	511,050
Education:							
University of California	687,207	139,648	2,912,074	2,917,269	(5,195)	(0.2)	1,801,720
State Universities and Colleges	44,809	59	2,577,665	2,577,503	162	0.0	1,630,282
Other Education	12,679	11,604	166,748	218,339	(51,591)	(23.6)	160,544
Dept. of Corrections and Rehabilitation	842,838	326,706	9,161,540	9,546,687	(385,147)	(e)(f) (4.0)	8,111,662
General Government	153,135	64,254	1,864,586	1,737,722	126,864	7.3	1,516,442
Public Employees Retirement System	(140,146)	(133,488)	(23,207)	(38,214)	15,007	-	15,886
Debt Service	184,508	180,501	4,757,649	4,749,620	8,029	0.2	4,703,924
Interest on Loans	146,545	137,003	210,494	185,100	25,394	-	254,988
Total State Operations	2,244,012	1,500,244	26,898,481	27,577,762	(679,281)	(2.5)	23,541,235
LOCAL ASSISTANCE (c)							
Public Schools - K-12	522,491	1,410,621	29,796,246	29,831,239	(34,993)	(0.1)	29,151,614
Community Colleges	115,069	139,056	3,945,758	3,952,954	(7,196)	(0.2)	3,757,261
Debt Service-School Building Bonds	-	-	-	(951)	951	-	-
Contributions to State Teachers' Retirement System	-	-	1,257,341	1,257,341	-	-	1,248,045
Other Education	64,551	1,340	3,125,702	3,186,318	(60,616)	(1.9)	3,351,573
Dept. of Corrections and Rehabilitation	4,164	1,797	202,475	208,780	(6,305)	(3.0)	203,469
Dept. of Alcohol and Drug Program	4,493	948	171,177	193,423	(22,246)	(11.5)	203,151
Dept. of Health Services:							
Medical Assistance Program	1,502,802	(334,126)	12,300,969	12,445,652	(144,683)	(e)(f) (1.2)	10,236,433
Other Health Services	(40,385)	7,932	247,991	435,905	(187,914)	(43.1)	279,796
Dept. of Developmental Services	204,683	(41,951)	2,503,708	2,196,325	307,383	(e)(f) 14.0	1,895,351
Dept. of Mental Health	(39,565)	3,469	470,221	660,747	(190,526)	(28.8)	677,190
Dept. of Social Services:							
SSI/SSP/IHSS	334,485	(80,469)	4,603,353	4,414,913	188,440	4.3	4,248,830
CalWORKs	56,295	63,257	2,674,751	2,680,946	(6,195)	(0.2)	2,367,641
Other Social Services	89,406	35,455	1,528,406	1,588,212	(59,806)	(3.8)	1,420,981
Tax Relief	-	-	438,083	442,185	(4,102)	(0.9)	439,725
Other Local Assistance	(18,145)	(523,456)	2,167,035	1,889,792	277,243	(e)(f) 14.7	1,102,389
Total Local Assistance	2,800,344	683,873	65,433,216	65,383,781	49,435	0.1	60,583,449

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of June		July 1 through June 30				2010
			2011		Actual Over or (Under) Estimate		
	2011	2010	Actual	Estimate (a)	Amount	%	
CAPITAL OUTLAY	4,203	406,110	42,813	148,303	(105,490)	(71.1)	1,860,643
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	935,206	935,206	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	52,451	(293,556)	400,613	434,452	(33,839)	(7.8)	733,986
Transfer to Revolving Fund	(16,028)	(69,964)	(17,455)	8,716	(26,171)	-	(55,061)
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(13,358)	43,676	(26,385)	(13,027)	(13,358)	-	18,430
Social Welfare Federal Fund	21,588	26,686	103,687	82,099	21,588	26.3	(33)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	541,145	532,613	8,532	15,221	(6,689)	(43.9)	(13,658)
Total Nongovernmental	585,798	239,455	1,404,198	1,462,667	(58,469)	(4.0)	683,664
Total Disbursements	\$ 5,634,357	\$ 2,829,682	\$ 93,778,708	\$ 94,572,513	\$ (793,805)	(0.8)	\$ 86,668,991
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ (42,841)	\$ 754,915	\$ 901,604	\$ (146,689)	(16.3)	\$ (1,103,676)
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	1,041,811	(2,651,508)	(2,512,586)	(1,408,503)	(1,104,083)	-	(882,274)
Revenue Anticipation Notes	(7,750,000)	(5,975,000)	-	-	-	(d)	-
Net Increase / (Decrease) Loans	(6,708,189)	\$ (8,669,349)	\$ (1,757,671)	\$ (506,899)	\$ (1,250,772)	-	\$ (1,985,950)

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through June 30			
	General Fund		Special Funds	
	2011	2010	2011	2010
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 333,633	\$ 323,583	\$ -	\$ -
Corporation Tax	9,804,193	9,446,013	-	-
Cigarette Tax	95,691	96,213	811,716	824,376
Estate, Inheritance, and Gift Tax	8,243	7,008	-	-
Insurance Companies Tax	2,061,933	2,015,489	237,155	233,966
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	4,991,209	2,664,166
Diesel & Liquid Petroleum Gas	-	-	493,801	494,728
Jet Fuel Tax	-	-	2,309	2,283
Vehicle License Fees	1,352,875	1,370,059	1,853,901	1,956,797
Motor Vehicle Registration and Other Fees	-	-	3,493,245	3,454,433
Personal Income Tax	50,401,571	44,629,412	900,614	792,093
Retail Sales and Use Taxes	27,171,866	26,659,015	6,448,695	6,774,168
Pooled Money Investment Interest	38,461	26,025	364	766
Total Major Taxes, Licenses, and Investment Income	91,268,466	84,572,817	19,233,009	17,197,776
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	2,850	2,777	53,877	44,592
Electrical Energy Tax	-	-	831,863	694,143
Private Rail Car Tax	6,203	5,814	-	-
Penalties on Traffic Violations	-	-	87,711	92,230
Health Care Receipts	1,166	11,805	-	-
Revenues from State Lands	362,646	270,882	-	-
Abandoned Property	(77,591)	120,785	-	-
Trial Court Revenues	60,530	63,670	1,737,395	1,699,627
Horse Racing Fees	1,357	1,381	13,271	12,679
Miscellaneous	1,607,227	1,539,616	10,760,496	6,145,011
Not Otherwise Classified	1,964,388	2,016,730	13,484,613	8,688,282
Total Revenues, All Governmental Cost Funds	\$ 93,232,854	\$ 86,589,547	\$ 32,717,622	\$ 25,886,058

See notes on page 1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2010 Budget Act
(Amounts in thousands)

	July 1 through June 30					2010 Actual
	2011		Actual Over or (Under) Estimate			
	Actual	Estimate (a)	Amount			
				%		
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-		\$ -
Add Receipts:						
Revenues	93,232,854	91,687,268	1,545,586	(g)	1.7	86,589,547
Nonrevenues	2,303,525	1,884,726	418,799	(e)(f)	22.2	2,065,394
Total Receipts	95,536,379	93,571,994	1,964,385		2.1	88,654,941
Less Disbursements:						
State Operations	26,898,481	26,570,495	327,986	(e)(f)	1.2	23,541,235
Local Assistance	65,433,216	62,513,973	2,919,243	(e)(f)	4.7	60,583,449
Capital Outlay	42,813	307,322	(264,509)		(86.1)	1,860,643
Nongovernmental	1,404,198	1,085,109	319,089		29.4	683,664
Total Disbursements	93,778,708	90,476,899	3,301,809		3.6	86,668,991
Receipts Over / (Under) Disbursements	1,757,671	3,095,095	(1,337,424)		(43.2)	1,985,950
Net Increase / (Decrease) in Temporary Loans	(1,757,671)	(3,095,095)	1,337,424		-	(1,985,950)
GENERAL FUND ENDING CASH BALANCE	-	-	-		-	-
Special Fund for Economic Uncertainties	-	-	-		-	-
TOTAL CASH	\$ -	\$ -	\$ -		-	\$ -
BORROWABLE RESOURCES						
Available Borrowable Resources	\$ 18,193,253	\$ 17,903,416	\$ 289,837	(d)	1.6	\$ 18,680,554
Outstanding Loans (b)	8,164,464	6,827,046	1,337,418		19.6	9,922,135
Unused Borrowable Resources	\$ 10,028,789	\$ 11,076,370	\$ (1,047,581)		(9.5)	\$ 8,758,419

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2010-11 fiscal year was prepared by the Department of Finance for the 2010 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$8.2 billion is comprised of \$8.2 billion of internal borrowing. Current balance is comprised of \$9.9 billion carried forward from June 30, 2010 plus current year Net Increase/(Decrease) in Temporary Loans of (\$1.7) billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) On November 23, 2010, \$10.0 billion of Revenue Anticipation Notes (RANs) proceeds were received. The \$6.7 billion interim RANs issued on October 23, 2010 were repaid. On May 25, 2011 \$2.25 billion RANs were repaid as scheduled. On June 28, 2011 \$7.75 billion RANs were repaid as scheduled.
- (e) These amounts reflect the receipt of funds from the County Office of Education pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines, Prop 1A) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of \$23.4 million were applied to the following expenditures: \$10.2 million to Administrative Office of the Courts, \$4.3 million to California Department of Corrections and Rehabilitation, \$8.8 million to Health Care Services Medi-Cal Assistance, \$2 thousand to Department of Child Support Services and \$97 thousand to Department of Developmental Services.

Notes continued on page 2

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of June		July 1 through June 30				
	2011	2010	2011		2010		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 29,037	\$ 26,858	\$ 333,633	\$ 324,466	\$ 9,167	2.8	\$ 323,583
Corporation Tax	2,322,955	1,943,530	9,804,193	10,457,931	(653,738)	(6.3)	9,446,013
Cigarette Tax	8,276	1,262	95,691	92,957	2,734	2.9	96,213
Estate, Inheritance, and Gift Tax	227	2,119	8,243	1,244	6,999	-	7,008
Insurance Companies Tax	367,916	368,149	2,061,933	2,074,842	(12,909)	(0.6)	2,015,489
Personal Income Tax	6,480,514	5,805,579	50,401,571	46,943,066	3,458,505	7.4	44,629,412
Retail Sales and Use Taxes	2,676,766	2,515,865	27,171,866	27,140,052	31,814	0.1	26,659,015
Vehicle License Fees	78,761	110,701	1,352,875	1,458,381	(105,506)	(7.2)	1,370,059
Pooled Money Investment Interest	6,166	10,163	38,461	42,193	(3,732)	(8.8)	26,025
Not Otherwise Classified	394,875	556,193	1,964,388	3,152,136	(1,187,748)	(g)	2,016,730
Total Revenues	12,365,493	11,340,419	93,232,854	91,687,268	1,545,586	1.7	86,589,547
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	42,841	180,291	-	180,291	(h)	1,103,675
Transfers from Other Funds	(98,070)	38,566	1,442,803	1,370,996	71,807	5.2	301,034
Miscellaneous	75,123	77,205	680,431	513,730	166,701	32.4	660,685
Total Nonrevenues	(22,947)	158,612	2,303,525	1,884,726	418,799	22.2	2,065,394
Total Receipts	\$ 12,342,546	\$ 11,499,031	\$ 95,536,379	\$ 93,571,994	\$ 1,964,385	2.1	\$ 88,654,941

See notes on page 1.

Footnotes:

- (f) These amounts reflect the shift of Redevelopment Agency monies pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2010. The total non-revenue receipts of \$324.9 million were applied to the following expenditures: \$254.1 million to Administrative Office of the Courts, \$14.7 million to California Department of Corrections and Rehabilitation, \$55.3 million to Health Care Services Medi-Cal Assistance, \$17 thousand to Department of Child Support Services and \$848 thousand to Department of Developmental Services.
- (g) The 2010 Budget Act included a plan to sell 11 state-owned properties and enter into long-term leaseback agreements. Net proceeds of \$1.2 billion were originally anticipated in January 2011. The 2011 Governor's Budget assumed the receipt of \$1.2 billion of proceeds would occur in March 2011. On February 9, 2011, Governor Brown announced the State would cancel the sale.
- (h) Pursuant to Chapter 1.7 of part 42 of Division 5 of Title 3 of the Education Code, \$146.7 million was transferred from the Special Fund for Economic Uncertainty (SFEU) for payment of CalGrants.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of June		July 1 through June 30				Actual
			2011		2010		
	2011	2010	Actual	Estimate (a)	Actual Over or (Under) Estimate		
				Amount	%		
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 102,072	\$ 142,213	\$ 1,382,862	\$ 1,493,231	\$ (110,369)	(7.4)	\$ 1,467,820
State and Consumer Services	44,159	39,872	538,237	596,159	(57,922)	(9.7)	489,950
Business, Transportation and Housing	34,707	414,794	412,017	443,076	(31,059)	-	417,389
Resources	38,710	73,766	925,538	1,126,572	(201,034)	(17.8)	1,115,364
Environmental Protection Agency	10,481	8,397	59,212	74,861	(15,649)	(20.9)	52,162
Health and Human Services:							
Health Services	13,186	3,311	192,898	237,283	(44,385)	(18.7)	209,271
Mental Health	68,293	83,572	1,169,480	1,171,909	(2,429)	(0.2)	1,082,781
Other Health and Human Services	829	8,032	590,688	536,708	53,980	10.1	511,050
Education:							
University of California	687,207	139,648	2,912,074	2,920,006	(7,932)	(0.3)	1,801,720
State Universities and Colleges	44,809	59	2,577,665	2,601,712	(24,047)	(0.9)	1,630,282
Other Education	12,679	11,604	166,748	175,131	(8,383)	(4.8)	160,544
Dept. of Corrections and Rehabilitation	842,838	326,706	9,161,540	8,835,453	326,087	(e)(f) 3.7	8,111,662
General Government	153,135	64,254	1,864,586	931,269	933,317	100.2	1,516,442
Public Employees Retirement System	(140,146)	(133,488)	(23,207)	(142,059)	118,852	-	15,886
Debt Service	184,508	180,501	4,757,649	5,220,784	(463,135)	(8.9)	4,703,924
Interest on Loans	146,545	137,003	210,494	348,400	(137,906)	(39.6)	254,988
Total State Operations	2,244,012	1,500,244	26,898,481	26,570,495	327,986	1.2	23,541,235
LOCAL ASSISTANCE (c)							
Public Schools - K-12	522,491	1,410,621	29,796,246	32,163,339	(2,367,093)	(7.4)	29,151,614
Community Colleges	115,069	139,056	3,945,758	3,849,116	96,642	2.5	3,757,261
Debt Service-School Building Bonds	-	-	-	(1,011)	1,011	-	-
Contributions to State Teachers' Retirement System	-	-	1,257,341	1,257,340	1	0.0	1,248,045
Other Education	64,551	1,340	3,125,702	3,344,000	(218,298)	(6.5)	3,351,573
Dept. of Corrections and Rehabilitation	4,164	1,797	202,475	210,719	(8,244)	(3.9)	203,469
Dept. of Alcohol and Drug Program	4,493	948	171,177	218,414	(47,237)	(21.6)	203,151
Dept. of Health Services:							
Medical Assistance Program	1,502,802	(334,126)	12,300,969	11,277,692	1,023,277	(e)(f) 9.1	10,236,433
Other Health Services	(40,385)	7,932	247,991	363,887	(115,896)	(31.8)	279,796
Dept. of Developmental Services	204,683	(41,951)	2,503,708	2,189,266	314,442	(e)(f) 14.4	1,895,351
Dept. of Mental Health	(39,565)	3,469	470,221	712,947	(242,726)	(34.0)	677,190
Dept. of Social Services:							
SSI/SSP/IHSS	334,485	(80,469)	4,603,353	3,733,717	869,636	23.3	4,248,830
CalWORKs	56,295	63,257	2,674,751	2,713,532	(38,781)	(1.4)	2,367,641
Other Social Services	89,406	35,455	1,528,406	1,352,938	175,468	13.0	1,420,981
Tax Relief	-	-	438,083	442,185	(4,102)	(0.9)	439,725
Other Local Assistance	(18,145)	(523,456)	2,167,035	(1,314,108)	3,481,143	(e)(f) -	1,102,389
Total Local Assistance	2,800,344	683,873	65,433,216	62,513,973	2,919,243	4.7	60,583,449

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of June		July 1 through June 30				2010
			2011		Actual Over or (Under) Estimate		
	2011	2010	Actual	Estimate (a)	Amount	%	
CAPITAL OUTLAY	4,203	406,110	42,813	307,322	(264,509)	(86.1)	1,860,643
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	935,206	901,604	33,602	3.7	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	52,451	(293,556)	400,613	360,257	40,356	11.2	733,986
Transfer to Revolving Fund	(16,028)	(69,964)	(17,455)	(54,445)	36,990	-	(55,061)
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(13,358)	43,676	(26,385)	65,389	(91,774)	-	18,430
Social Welfare Federal Fund	21,588	26,686	103,687	(6,933)	110,620	-	(33)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	541,145	532,613	8,532	(180,763)	189,295	-	(13,658)
Total Nongovernmental	585,798	239,455	1,404,198	1,085,109	319,089	29.4	683,664
Total Disbursements	\$ 5,634,357	\$ 2,829,682	\$ 93,778,708	\$ 90,476,899	\$ 3,301,809	3.6	\$ 86,668,991
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ (42,841)	\$ 754,915	\$ 901,604	\$ (146,689)	(16.3)	\$ (1,103,676)
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	1,041,811	(2,651,508)	(2,512,586)	(3,996,699)	1,484,113	-	(882,274)
Revenue Anticipation Notes	(7,750,000)	(5,975,000)	-	-	-	(d)	-
Net Increase / (Decrease) Loans	(6,708,189)	\$ (8,669,349)	\$ (1,757,671)	\$ (3,095,095)	\$ 1,337,424	-	\$ (1,985,950)

See notes on page 1.

(Concluded)