

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

February 2011



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

March 9, 2011

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2010 through February 28, 2011. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2010-11 fiscal year to cash flow estimates prepared by the Department of Finance for the 2010 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2010-11 fiscal year to cash flow estimates published in the 2011-12 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2010-11 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2010 Budget Act.

These statements are also available on the Internet at the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Michael Havey, Division Chief of Accounting and Reporting, at (916) 327-4144.

Sincerely,

Original signed by:

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2011-12 Governor's Budget Estimates
(Amounts in thousands)

	July 1 through February 28				
	2011		Actual Over or (Under) Estimate		2010
	Actual	Estimate (a)	Amount	%	Actual
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	57,141,550	55,829,906	1,311,644	2.3	52,223,689
Nonrevenues	1,832,618	1,473,426	359,192	(e)(f) 24.4	1,760,388
Total Receipts	58,974,168	57,303,332	1,670,836	2.9	53,984,077
Less Disbursements:					
State Operations	17,642,774	17,585,614	57,160	(e)(f) 0.3	15,573,531
Local Assistance	49,714,094	51,117,587	(1,403,493)	(e)(f) (2.7)	47,470,258
Capital Outlay	33,185	52,001	(18,816)	(36.2)	970,849
Nongovernmental	853,314	830,681	22,633	(g) 2.7	388,104
Total Disbursements	68,243,367	69,585,883	(1,342,516)	(1.9)	64,402,742
Receipts Over / (Under) Disbursements	(9,269,199)	(12,282,551)	3,013,352	-	(10,418,665)
Net Increase / (Decrease) in Temporary Loans	9,269,199	12,282,551	(3,013,352)	(24.5)	10,418,665
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 29,228,335	\$ 29,247,500	\$ (19,165)	(d) (0.1)	\$ 28,225,649
Outstanding Loans (b)	19,191,334	22,204,686	(3,013,352)	(13.6)	22,326,750
Unused Borrowable Resources	\$ 10,037,001	\$ 7,042,814	\$ 2,994,187	42.5	\$ 5,898,899

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2010-11 fiscal year was prepared by the Department of Finance for the 2011-12 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$19.2 billion is comprised of \$9.2 billion of internal borrowing and \$10.0 billion of external borrowing. Current balance is comprised of \$9.9 billion carried forward from June 30, 2010 plus current year Net Increase/Decrease in Temporary Loans of \$9.3 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) On November 23, 2010, \$10.0 billion of Revenue Anticipation Notes (RANs) proceeds were received. The \$6.7 billion interim RANs issued on October 23, 2010 were repaid.
- (e) These amounts reflect the receipt of funds from the County Office of Education pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines, Prop 1A) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of \$23.4 million were applied to the following expenditures: \$10.2 million to Administrative Office of the Courts, \$4.4 million to California Department of Corrections and Rehabilitation, \$8.7 million to Health Care Services Medi-Cal Assistance, \$2 thousand to Department of Child Support Services and \$93 thousand to Department of Developmental Services.

Notes continued on page 2

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of February		July 1 through February 28				
	2011	2010	2011		2010		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 19,619	\$ 19,526	\$ 226,435	\$ 218,695	\$ 7,740	3.5	\$ 219,585
Corporation Tax	136,046	251,651	4,146,123	4,374,087	(227,964)	(5.2)	4,266,162
Cigarette Tax	1,219	1,251	65,917	70,479	(4,562)	(6.5)	65,800
Estate, Inheritance, and Gift Tax	392	536	6,350	5,093	1,257	24.7	3,888
Insurance Companies Tax	11,492	12,825	1,035,398	1,034,828	570	0.1	1,083,600
Personal Income Tax	1,986,997	1,864,804	31,837,526	30,283,048	1,554,478	5.1	26,951,867
Retail Sales and Use Taxes	3,238,757	3,584,927	17,745,303	17,714,397	30,906	0.2	17,608,462
Vehicle License Fees	102,386	109,539	931,822	956,377	(24,555)	(2.6)	898,195
Pooled Money Investment Interest	1,147	30,246	21,478	24,356	(2,878)	(11.8)	9,230
Not Otherwise Classified	164,535	112,818	1,125,198	1,148,546	(23,348)	-	1,116,900
Total Revenues	5,662,590	5,988,123	57,141,550	55,829,906	1,311,644	2.3	52,223,689
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	33,602	1,036,324	33,602	-	33,602	-	1,094,227
Transfers from Other Funds	85,241	16,164	1,387,346	1,104,470	282,876	25.6	259,367
Miscellaneous	138,581	124,282	411,670	368,956	42,714	11.6	406,794
Total Nonrevenues	257,424	1,176,770	1,832,618	1,473,426	359,192	24.4	1,760,388
Total Receipts	\$ 5,920,014	\$ 7,164,893	\$ 58,974,168	\$ 57,303,332	\$ 1,670,836	2.9	\$ 53,984,077

See notes on page 1.

Footnotes:

- (f) These amounts reflect the shift of Redevelopment Agency monies pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of \$100.5 million were applied to the following expenditures: \$30.6 million to Administrative Office of the Courts, \$14.5 million to California Department of Corrections and Rehabilitation, \$54.6 million to Health Care Services Medi-Cal Assistance, \$17 thousand to Department of Child Support Services and \$837 thousand to Department of Developmental Services.
- (g) Of the \$935 million transfer from the General Fund to the Special Fund for Economic Uncertainties, \$902 million is pursuant 2010 Budget Act Control Section 12.30, and \$33 million is to fund Cal Grants (CA Student Aid Commission) awarded in 2009-10 pursuant to Chapter 1.7 (commencing with Section 69430) of Part 42 of Division 5 of Title 3 of the Education Code, Provision 7 of the Budget Act of 2009, and Chapter 403, Statutes of 2000.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of February		July 1 through February 28				2010 Actual
	2011	2010	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 161,801	\$ 130,278	\$ 1,038,728	\$ 1,060,066	\$ (21,338)	(2.0)	\$ 1,028,195
State and Consumer Services	49,505	45,613	363,916	368,771	(4,855)	(1.3)	327,793
Business, Transportation and Housing	41,891	196	265,842	280,478	(14,636)	-	2,072
Resources	57,250	65,974	672,660	701,648	(28,988)	(4.1)	857,248
Environmental Protection Agency	6,610	3,469	36,103	39,410	(3,307)	(8.4)	32,284
Health and Human Services:							
Health Services	(3,465)	(1,211)	166,198	190,133	(23,935)	(12.6)	149,648
Mental Health	108,740	91,799	793,496	740,736	52,760	7.1	721,658
Other Health and Human Services	(61,591)	38,244	485,992	466,278	19,714	4.2	369,983
Education:							
University of California	235,498	91,553	1,477,002	1,473,082	3,920	0.3	1,037,350
State Universities and Colleges	225,089	(20,404)	1,821,207	1,814,673	6,534	0.4	773,948
Other Education	15,909	3,679	111,495	113,544	(2,049)	(1.8)	104,022
Dept. of Corrections and Rehabilitation	744,961	712,862	5,943,728	5,649,080	294,648	(e)(f) 5.2	5,720,019
General Government	137,631	162,867	1,283,358	1,258,890	24,468	1.9	1,075,334
Public Employees Retirement System	(135,407)	(130,796)	124,781	16,801	107,980	642.7	149,205
Debt Service	874,481	820,983	3,030,064	3,399,460	(369,396)	(10.9)	3,165,132
Interest on Loans	368	-	28,204	12,564	15,640	124.5	59,640
Total State Operations	2,459,271	2,015,106	17,642,774	17,585,614	57,160	0.3	15,573,531
LOCAL ASSISTANCE (c)							
Public Schools - K-12	690,536	752,831	24,140,907	25,023,796	(882,889)	(3.5)	21,940,651
Community Colleges	230,831	207,991	3,207,410	3,202,178	5,232	0.2	2,943,092
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	799,087	799,087	-	-	793,290
Other Education	192,633	77,511	2,271,907	2,500,488	(228,581)	(9.1)	2,725,706
Dept. of Corrections and Rehabilitation	6,601	5,748	183,271	209,935	(26,664)	(12.7)	197,397
Dept. of Alcohol and Drug Program	20,542	(11,142)	135,710	117,344	18,366	15.7	168,477
Dept. of Health Services:							
Medical Assistance Program	1,036,248	960,849	7,629,957	8,138,355	(508,398)	(e)(f) (6.2)	8,120,481
Other Health Services	12,610	14,475	199,300	246,616	(47,316)	(19.2)	236,849
Dept. of Developmental Services	214,253	161,357	2,229,315	1,916,221	313,094	(e)(f) 16.3	1,939,804
Dept. of Mental Health	4,870	308,678	372,862	532,346	(159,484)	(30.0)	532,795
Dept. of Social Services:							
SSI/SSP/IHSS	357,681	349,414	3,335,497	3,320,523	14,974	0.5	3,400,094
CalWORKs	134,371	111,142	2,101,627	2,126,265	(24,638)	(1.2)	1,869,454
Other Social Services	118,208	201,479	1,076,826	1,054,064	22,762	2.2	1,036,890
Tax Relief	-	(2)	219,043	219,442	(399)	(0.2)	220,336
Other Local Assistance	210,268	205,185	1,811,375	1,710,927	100,448	(e)(f) 5.9	1,344,942
Total Local Assistance	3,229,652	3,345,516	49,714,094	51,117,587	(1,403,493)	(2.7)	47,470,258

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of February		July 1 through February 28				2010 Actual
	2011	2010	2011		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
CAPITAL OUTLAY	607	5,527	33,185	52,001	(18,816)	(36.2)	970,849
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	935,206	-	935,206	901,604	33,602 (g)	3.7	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	2,005	39,979	337,156	336,981	175	0.1	920,401
Transfer to Revolving Fund	(3,965)	-	16,910	20,861	(3,951)	(18.9)	35,500
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	-	(13,144)	5,095	40,388	(35,293)	(87.4)	(11,756)
Social Welfare Federal Fund	(669)	584	91,560	63,460	28,100	44.3	(9,770)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(532,613)	(532,613)	-	-	(546,271)
Total Nongovernmental	932,577	27,419	853,314	830,681	22,633	2.7	388,104
Total Disbursements	\$ 6,622,107	\$ 5,393,568	\$ 68,243,367	\$ 69,585,883	\$ (1,342,516)	(1.9)	\$ 64,402,742
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ 901,604	\$ (1,036,325)	\$ 901,604	\$ 901,604	\$ -	-	\$ (1,094,228)
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(199,511)	(735,000)	(1,632,405)	1,380,947	(3,013,352)	(218.2)	2,712,893
Revenue Anticipation Notes	-	-	10,000,000	10,000,000	- (d)	-	8,800,000
Net Increase / (Decrease) Loans	\$ 702,093	\$ (1,771,325)	\$ 9,269,199	\$ 12,282,551	\$ (3,013,352)	(24.5)	\$ 10,418,665

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through February 28			
	General Fund		Special Funds	
	2011	2010	2011	2010
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 226,435	\$ 219,585	\$ -	\$ -
Corporation Tax	4,146,123	4,266,162	-	-
Cigarette Tax	65,917	65,800	554,609	558,655
Estate, Inheritance, and Gift Tax	6,350	3,888	-	-
Insurance Companies Tax	1,035,398	1,083,600	86,852	146,811
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	3,302,065	1,781,778
Diesel & Liquid Petroleum Gas	-	-	339,351	335,561
Jet Fuel Tax	-	-	1,472	1,369
Vehicle License Fees	931,822	898,195	1,275,678	1,300,541
Motor Vehicle Registration and Other Fees	-	-	2,355,419	2,244,590
Personal Income Tax	31,837,526	26,951,867	573,038	473,300
Retail Sales and Use Taxes	17,745,303	17,608,462	4,119,275	4,181,800
Pooled Money Investment Interest	21,478	(21,016)	165	472
Total Major Taxes, Licenses, and Investment Income	56,016,352	51,076,543	12,607,924	11,024,877
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	1,499	2,061	33,712	32,585
Electrical Energy Tax	-	-	524,114	447,456
Private Rail Car Tax	6,193	5,808	-	-
Penalties on Traffic Violations	-	-	50,852	52,813
Health Care Receipts	102	4,089	-	-
Revenues from State Lands	220,563	167,449	-	-
Abandoned Property	(78,689)	(33,101)	-	-
Trial Court Revenues	40,211	41,798	1,052,498	1,024,167
Horse Racing Fees	1,032	1,078	8,499	9,081
Miscellaneous	934,287	927,718	7,161,524	4,215,267
Not Otherwise Classified	1,125,198	1,116,900	8,831,199	5,781,369
Total Revenues, All Governmental Cost Funds	\$ 57,141,550	\$ 52,193,443	\$ 21,439,123	\$ 16,806,246

See notes on page 1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2010 Budget Act
(Amounts in thousands)

	July 1 through February 28					2010 Actual
	2011		Actual Over or (Under) Estimate			
	Actual	Estimate (a)	Amount			
				%		
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-		\$ -
Add Receipts:						
Revenues	57,141,550	57,420,668	(279,118)	(h)	(0.5)	52,223,689
Nonrevenues	1,832,618	1,557,844	274,774	(e)(f)	17.6	1,760,388
Total Receipts	58,974,168	58,978,512	(4,344)		(0.0)	53,984,077
Less Disbursements:						
State Operations	17,642,774	17,061,837	580,937	(e)(f)	3.4	15,573,531
Local Assistance	49,714,094	50,934,527	(1,220,433)	(e)(f)	(2.4)	47,470,258
Capital Outlay	33,185	187,788	(154,603)		(82.3)	970,849
Nongovernmental	853,314	630,574	222,740	(g)	35.3	388,104
Total Disbursements	68,243,367	68,814,726	(571,359)		(0.8)	64,402,742
Receipts Over / (Under) Disbursements	(9,269,199)	(9,836,214)	567,015		-	(10,418,665)
Net Increase / (Decrease) in Temporary Loans	9,269,199	9,836,214	(567,015)		(5.8)	10,418,665
GENERAL FUND ENDING CASH BALANCE	-	-	-		-	-
Special Fund for Economic Uncertainties	-	-	-		-	-
TOTAL CASH	\$ -	\$ -	\$ -		-	\$ -
BORROWABLE RESOURCES						
Available Borrowable Resources	\$ 29,228,335	\$ 28,324,484	\$ 903,851	(d)	3.2	\$ 28,225,649
Outstanding Loans (b)	19,191,334	19,758,349	(567,015)		(2.9)	22,326,750
Unused Borrowable Resources	\$ 10,037,001	\$ 8,566,135	\$ 1,470,866		17.2	\$ 5,898,899

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

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- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) On November 23, 2010, \$10.0 billion of Revenue Anticipation Notes (RANs) proceeds were received. The \$6.7 billion interim RANs issued on October 23, 2010 were repaid.
- (e) These amounts reflect the receipt of funds from the County Office of Education pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines, Prop 1A) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of \$23.4 million were applied to the following expenditures: \$10.2 million to Administrative Office of the Courts, \$4.4 million to California Department of Corrections and Rehabilitation, \$8.7 million to Health Care Services Medi-Cal Assistance, \$2 thousand to Department of Child Support Services and \$93 thousand to Department of Developmental Services.

Notes continued on page 2

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of February		July 1 through February 28				
	2011	2010	2011		2010		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 19,619	\$ 19,526	\$ 226,435	\$ 221,066	\$ 5,369	2.4	\$ 219,585
Corporation Tax	136,046	251,651	4,146,123	4,412,531	(266,408)	(6.0)	4,266,162
Cigarette Tax	1,219	1,251	65,917	62,957	2,960	4.7	65,800
Estate, Inheritance, and Gift Tax	392	536	6,350	1,244	5,106	410.5	3,888
Insurance Companies Tax	11,492	12,825	1,035,398	1,085,842	(50,444)	(4.6)	1,083,600
Personal Income Tax	1,986,997	1,864,804	31,837,526	30,852,066	985,460	3.2	26,951,867
Retail Sales and Use Taxes	3,238,757	3,584,927	17,745,303	17,510,252	235,051	1.3	17,608,462
Vehicle License Fees	102,386	109,539	931,822	974,381	(42,559)	(4.4)	898,195
Pooled Money Investment Interest	1,147	30,246	21,478	26,193	(4,715)	(18.0)	9,230
Not Otherwise Classified	164,535	112,818	1,125,198	2,274,136	(1,148,938) (h)	-	1,116,900
Total Revenues	5,662,590	5,988,123	57,141,550	57,420,668	(279,118)	(0.5)	52,223,689
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	33,602	1,036,324	33,602	-	33,602	-	1,094,227
Transfers from Other Funds	85,241	16,164	1,387,346	1,178,564	208,782	17.7	259,367
Miscellaneous	138,581	124,282	411,670	379,280	32,390	8.5	406,794
Total Nonrevenues	257,424	1,176,770	1,832,618	1,557,844	274,774	17.6	1,760,388
Total Receipts	\$ 5,920,014	\$ 7,164,893	\$ 58,974,168	\$ 58,978,512	\$ (4,344)	(0.0)	\$ 53,984,077

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- (g) Of the \$935 million transfer from the General Fund to the Special Fund for Economic Uncertainties, \$902 million is pursuant 2010 Budget Act Control Section 12.30, and \$33 million is to fund Cal Grants (CA Student Aid Commission) awarded in 2009-10 pursuant to Chapter 1.7 (commencing with Section 69430) of Part 42 of Division 5 of Title 3 of the Education Code, Provision 7 of the Budget Act of 2009, and Chapter 403, Statutes of 2000.
- (h) The \$1.2 billion of State Buildings Sale anticipated in January did not occur.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of February		July 1 through February 28				2010 Actual
	2011	2010	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 161,801	\$ 130,278	\$ 1,038,728	\$ 1,003,731	\$ 34,997	3.5	\$ 1,028,195
State and Consumer Services	49,505	45,613	363,916	404,450	(40,534)	(10.0)	327,793
Business, Transportation and Housing	41,891	196	265,842	289,717	(23,875)	-	2,072
Resources	57,250	65,974	672,660	860,058	(187,398)	(21.8)	857,248
Environmental Protection Agency	6,610	3,469	36,103	50,196	(14,093)	(28.1)	32,284
Health and Human Services:							
Health Services	(3,465)	(1,211)	166,198	204,998	(38,800)	(18.9)	149,648
Mental Health	108,740	91,799	793,496	793,822	(326)	(0.0)	721,658
Other Health and Human Services	(61,591)	38,244	485,992	408,249	77,743	19.0	369,983
Education:							
University of California	235,498	91,553	1,477,002	1,516,240	(39,238)	(2.6)	1,037,350
State Universities and Colleges	225,089	(20,404)	1,821,207	1,810,780	10,427	0.6	773,948
Other Education	15,909	3,679	111,495	114,225	(2,730)	(2.4)	104,022
Dept. of Corrections and Rehabilitation	744,961	712,862	5,943,728	5,564,442	379,286	(e)(f) 6.8	5,720,019
General Government	137,631	162,867	1,283,358	781,055	502,303	64.3	1,075,334
Public Employees Retirement							
System	(135,407)	(130,796)	124,781	92,860	31,921	34.4	149,205
Debt Service	874,481	820,983	3,030,064	3,092,014	(61,950)	(2.0)	3,165,132
Interest on Loans	368	-	28,204	75,000	(46,796)	(62.4)	59,640
Total State Operations	2,459,271	2,015,106	17,642,774	17,061,837	580,937	3.4	15,573,531
LOCAL ASSISTANCE (c)							
Public Schools - K-12	690,536	752,831	24,140,907	26,179,875	(2,038,968)	(7.8)	21,940,651
Community Colleges	230,831	207,991	3,207,410	3,069,204	138,206	4.5	2,943,092
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers'							
Retirement System	-	-	799,087	799,087	-	-	793,290
Other Education	192,633	77,511	2,271,907	2,429,387	(157,480)	(6.5)	2,725,706
Dept. of Corrections and Rehabilitation	6,601	5,748	183,271	163,553	19,718	12.1	197,397
Dept. of Alcohol and Drug Program	20,542	(11,142)	135,710	149,587	(13,877)	(9.3)	168,477
Dept. of Health Services:							
Medical Assistance Program	1,036,248	960,849	7,629,957	7,427,736	202,221	(e)(f) 2.7	8,120,481
Other Health Services	12,610	14,475	199,300	203,407	(4,107)	(2.0)	236,849
Dept. of Developmental Services	214,253	161,357	2,229,315	2,128,267	101,048	(e)(f) 4.7	1,939,804
Dept. of Mental Health	4,870	308,678	372,862	555,957	(183,095)	(32.9)	532,795
Dept. of Social Services:							
SSI/SSP/IHSS	357,681	349,414	3,335,497	3,204,913	130,584	4.1	3,400,094
CalWORKs	134,371	111,142	2,101,627	2,401,185	(299,558)	(12.5)	1,869,454
Other Social Services	118,208	201,479	1,076,826	913,227	163,599	17.9	1,036,890
Tax Relief	-	(2)	219,043	206,953	12,090	5.8	220,336
Other Local Assistance	210,268	205,185	1,811,375	1,102,189	709,186	(e)(f) 64.3	1,344,942
Total Local Assistance	3,229,652	3,345,516	49,714,094	50,934,527	(1,220,433)	(2.4)	47,470,258

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of February		July 1 through February 28				2010
			2011		Actual Over or (Under) Estimate		
	2011	2010	Actual	Estimate (a)	Amount	%	
CAPITAL OUTLAY	607	5,527	33,185	187,788	(154,603)	(82.3)	970,849
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	935,206	-	935,206	901,604	33,602 (g)	3.7	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	2,005	39,979	337,156	257,572	79,584	30.9	920,401
Transfer to Revolving Fund	(3,965)	-	16,910	(54,445)	71,355	-	35,500
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	-	(13,144)	5,095	65,389	(60,294)	(92.2)	(11,756)
Social Welfare Federal Fund	(669)	584	91,560	(6,933)	98,493	-	(9,770)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(532,613)	(532,613)	-	-	(546,271)
Total Nongovernmental	932,577	27,419	853,314	630,574	222,740	35.3	388,104
Total Disbursements	\$ 6,622,107	\$ 5,393,568	\$ 68,243,367	\$ 68,814,726	\$ (571,359)	(0.8)	\$ 64,402,742
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ 901,604	\$ (1,036,325)	\$ 901,604	\$ 901,604	\$ -	-	\$ (1,094,228)
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(199,511)	(735,000)	(1,632,405)	(1,065,390)	(567,015)	-	2,712,893
Revenue Anticipation Notes	-	-	10,000,000	10,000,000	- (d)	-	8,800,000
Net Increase / (Decrease) Loans	\$ 702,093	\$ (1,771,325)	\$ 9,269,199	\$ 9,836,214	\$ (567,015)	(5.8)	\$ 10,418,665

See notes on page 1.

(Concluded)