

# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**November 2009**



**JOHN CHIANG**  
California State Controller



**JOHN CHIANG**  
California State Controller

December 10, 2009

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2009 through November 30, 2009. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2009-10 fiscal year to cash flow estimates prepared by the Department of Finance for the Amended 2009-10 Budget Act. The statement is prepared in compliance with Provision 8 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's website, at [www.sco.ca.gov](http://www.sco.ca.gov) under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Michael Havey, Division Chief of Accounting and Reporting, at (916) 327-4144.

Sincerely,

*Original signed by*

**JOHN CHIANG**  
California State Controller

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to Amended 2009 Budget Act Estimates**  
**(Amounts in thousands)**

	July 1 through November 30				2008	
	2009		Actual Over or (Under) Estimate			Actual
	Actual	Estimate (a)	Amount	%		
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ -	
Add Receipts:						
Revenues	29,186,864	30,021,417	(834,553)	(2.8)	31,513,307	
Nonrevenues	552,942	556,312	(3,370)	(0.6)	1,208,975	
Total Receipts	29,739,806	30,577,729	(837,923)	(2.7)	32,722,282	
Less Disbursements:						
State Operations	9,851,951	10,552,858	(700,907)	(6.6)	13,002,171	
Local Assistance	31,516,744	31,308,009	208,735	0.7	36,350,214	
Capital Outlay	576,598	744,643	(168,045)	(22.6)	740,845	
Nongovernmental	330,271	61,917	268,354	433.4	(43,578)	
Total Disbursements	42,275,564	42,667,427	(391,863)	(0.9)	50,049,652	
Receipts Over / (Under) Disbursements	(12,535,758)	(12,089,698)	(446,060)	-	(17,327,370)	
Net Increase / (Decrease) in Temporary Loans	12,535,758	12,089,698	446,060	3.7	17,327,370	
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-	-	-	
Special Fund for Economic Uncertainties	-	-	-	-	-	
<b>TOTAL CASH</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	
<b>BORROWABLE RESOURCES</b>						
Available Borrowable Resources	\$ 28,859,645	\$ 27,803,084	\$ 1,056,561 (d)	3.8	\$ 22,864,011	
Outstanding Loans (b)	24,443,843	23,997,783	446,060	1.9	18,779,128	
Unused Borrowable Resources	\$ 4,415,802	\$ 3,805,301	\$ 610,501	16.0	\$ 4,084,883	

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2009-10 fiscal year was prepared by the Department of Finance for the Amended 2009 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$24.4 billion is comprised of \$15.6 billion of internal borrowing and \$8.8 billion of external borrowing. Current balance is comprised of \$11.9 carried forward from June 30, 2009 plus current year Net Increase/Decrease in Temporary Loans of \$12.5 billion.
- (c) Negative variances are the result of repayments received that are greater than disbursements made.
- (d) On September 29, 2009, \$8.8 billion of Revenue Anticipation Notes proceeds were received. The Amended 2009 Budget Act Estimates anticipated \$7.8 billion in Revenue Anticipation Notes. The \$1.5 billion interim RAN issued August 27, 2009 was repaid on September 29, 2009.
- (e) The University of California received \$198 million in ARRA funds in October not included in the Amended 2009 Budget Act cash flow estimates.
- (f) The State Universities and Colleges received \$270 million in ARRA funds in October not included in the Amended 2009 Budget Act cash flow estimates.
- (g) Subsequent to the release of the Amended 2009 Budget Act cash flow estimates, the Department of Social Services indicated that the CalWORKS program is projected to spend less than the published estimate for 2009-10 fiscal year.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of November		July 1 through November 30				
	2009	2008	Actual	Estimate (a)	2009		2008
					Actual Over or (Under) Estimate		
				Amount	%	Actual	
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 27,878	\$ 23,517	\$ 139,491	\$ 146,000	\$ (6,509)	(4.5)	\$ 141,781
Corporation Tax	(154,791)	(38,077)	2,198,541	2,035,544	162,997	8.0	2,491,536
Cigarette Tax	8,737	7,924	42,030	51,014	(8,984)	(17.6)	46,161
Estate, Inheritance, and Gift Tax	817	1,794	2,553	488	2,065	423.2	7,118
Insurance Companies Tax	109,963	63,943	649,696	576,000	73,696	12.8	620,643
Personal Income Tax	1,845,144	2,149,264	14,019,241	15,460,004	(1,440,763)	(9.3)	16,645,910
Retail Sales and Use Taxes	3,420,715	3,012,670	10,859,727	11,214,300	(354,573)	(3.2)	10,135,520
Vehicle Licence Fees	96,372	-	569,529	655,035	(85,506)	(13.1)	-
Pooled Money Investment Interest	-	13,374	-	41,000	(41,000)	(100.0)	120,325
Not Otherwise Classified	115,409	269,199	706,056	(157,968)	864,024	-	1,304,313
<b>Total Revenues</b>	<b>5,470,244</b>	<b>5,503,608</b>	<b>29,186,864</b>	<b>30,021,417</b>	<b>(834,553)</b>	<b>(2.8)</b>	<b>31,513,307</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	4,200	-	57,903	49,797	8,106	16.3	245,821
Transfers from Other Funds	15,736	218,719	230,232	277,000	(46,768)	(16.9)	722,721
Miscellaneous	129,893	152,419	264,807	229,515	35,292	15.4	240,433
<b>Total Nonrevenues</b>	<b>149,829</b>	<b>371,138</b>	<b>552,942</b>	<b>556,312</b>	<b>(3,370)</b>	<b>(0.6)</b>	<b>1,208,975</b>
<b>Total Receipts</b>	<b>\$ 5,620,073</b>	<b>\$ 5,874,746</b>	<b>\$ 29,739,806</b>	<b>\$ 30,577,729</b>	<b>\$ (837,923)</b>	<b>(2.7)</b>	<b>\$ 32,722,282</b>

See notes on page 1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of November		July 1 through November 30				Actual
	2009	2008	2009		2008		
			Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 114,417	\$ 125,094	\$ 716,864	\$ 628,203	\$ 88,661	14.1	\$ 811,631
State and Consumer Services	37,969	46,796	208,170	269,893	(61,723)	(22.9)	244,493
Business, Transportation and Housing Resources	229	250	1,525	182,272	(180,747)	(99.2)	3,474
Environmental Protection Agency	157,251	129,462	661,855	593,476	68,379	11.5	829,487
Health and Human Services:	6,583	4,587	21,380	40,736	(19,356)	(47.5)	23,815
Health Services	(8,237)	16,556	145,750	196,195	(50,445)	(25.7)	191,399
Mental Health	94,511	107,421	455,248	606,812	(151,564)	(25.0)	518,025
Other Health and Human Services	105,291	48,336	379,684	338,208	41,476	12.3	389,640
Education:							
University of California	387,608	245,407	288,006	428,700	(140,694) (e)	(32.8)	1,353,718
State Universities and Colleges	92,001	336,469	255,181	637,200	(382,019) (f)	(60.0)	1,550,166
Other Education	3,069	16,033	67,672	120,324	(52,652)	(43.8)	79,330
Dept. of Corrections and Rehabilitation	781,577	863,485	3,701,582	4,097,509	(395,927)	(9.7)	4,277,193
General Government	111,386	127,072	659,712	3,831	655,881	17,120.4	673,317
Public Employees Retirement System	(132,870)	(149,034)	143,845	131,826	12,019	9.1	133,868
Debt Service	297,903	299,036	2,086,054	2,136,673	(50,619)	(2.4)	1,951,229
Interest on Loans	126,388	2,117	59,423	141,000	(81,577)	(57.9)	(28,614)
<b>Total State Operations</b>	<b>2,175,076</b>	<b>2,219,087</b>	<b>9,851,951</b>	<b>10,552,858</b>	<b>(700,907)</b>	<b>(6.6)</b>	<b>13,002,171</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	1,485,463	2,415,232	13,849,557	14,141,488	(291,931)	(2.1)	16,982,565
Community Colleges	383,584	398,277	2,395,624	2,377,744	17,880	0.8	2,268,771
Debt Service-School Building Bonds	-	-	-	(864)	864	-	-
Contributions to State Teachers' Retirement System	313,977	298,737	652,512	652,516	(4)	(0.0)	566,538
Other Education	182,613	225,241	1,830,772	1,275,808	554,964	43.5	1,569,676
Dept. of Corrections and Rehabilitation	21,392	70,802	172,859	124,003	48,856	39.4	136,250
Dept. of Alcohol and Drug Program	19,634	3,617	70,390	125,832	(55,442)	(44.1)	140,971
Dept. of Health Services:							
Medical Assistance Program	918,774	698,043	5,107,851	4,843,487	264,364	5.5	5,777,928
Other Health Services	29,023	45,088	204,040	113,889	90,151	79.2	196,813
Dept. of Developmental Services	266,308	254,065	1,274,305	826,648	447,657	54.2	1,564,940
Dept. of Mental Health	118,924	77,826	334,234	381,658	(47,424)	(12.4)	759,167
Dept. of Social Services:							
SSI/SSP/IHSS	420,544	367,390	2,247,732	2,046,911	200,821	9.8	2,534,045
CalWORKs	286,223	289,871	1,485,654	1,889,954	(404,300) (g)	(21.4)	1,849,410
Other Social Services	105,696	93,258	620,169	607,972	12,197	2.0	551,155
Tax Relief	65,366	65,332	66,321	208,005	(141,684)	(68.1)	67,260
Other Local Assistance	260,903	315,000	1,204,724	1,692,958	(488,234)	(28.8)	1,384,725
<b>Total Local Assistance</b>	<b>4,878,424</b>	<b>5,617,779</b>	<b>31,516,744</b>	<b>31,308,009</b>	<b>208,735</b>	<b>0.7</b>	<b>36,350,214</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of November		July 1 through November 30				2008 Actual
	2009	2008	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>CAPITAL OUTLAY</b>	<b>14,063</b>	<b>5,159</b>	<b>576,598</b>	<b>744,643</b>	<b>(168,045)</b>	<b>(22.6)</b>	<b>740,845</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	32,803	-	807,953	623,988	183,965	29.5	492,910
Transfer to Revolving Fund	4	-	73,899	(35,979)	109,878	-	56,654
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	20,000	(13,111)	14,480	30,118	(15,638)	(51.9)	(28,637)
Social Welfare Federal Fund	(46,974)	9,683	(19,790)	(9,939)	(9,851)	-	(14,712)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(546,271)	(546,271)	-	-	(549,793)
<b>Total Nongovernmental</b>	<b>5,833</b>	<b>(3,428)</b>	<b>330,271</b>	<b>61,917</b>	<b>268,354</b>	<b>433.4</b>	<b>(43,578)</b>
<b>Total Disbursements</b>	<b>\$ 7,073,396</b>	<b>\$ 7,838,597</b>	<b>\$ 42,275,564</b>	<b>\$ 42,667,427</b>	<b>\$ (391,863)</b>	<b>(0.9)</b>	<b>\$ 50,049,652</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ (4,200)	\$ -	\$ (57,903)	\$ (49,797)	\$ (8,106)	-	\$ 679,895
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	1,457,523	1,963,851	3,793,661	4,339,495	(545,834)	(12.6)	11,647,475
Revenue Anticipation Notes	-	-	8,800,000	7,800,000	1,000,000 (d)	12.8	5,000,000
Net Increase / (Decrease) Loans	<b>\$ 1,453,323</b>	<b>\$ 1,963,851</b>	<b>\$ 12,535,758</b>	<b>\$ 12,089,698</b>	<b>\$ 446,060</b>	<b>3.7</b>	<b>\$ 17,327,370</b>

See notes on page 1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through November 30			
	General Fund		Special Funds	
	2009	2008	2009	2008
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 139,491	\$ 141,781	\$ -	\$ -
Corporation Tax	2,198,541	2,491,536	-	-
Cigarette Tax	42,030	46,161	355,937	390,720
Estate, Inheritance, and Gift Tax	2,553	7,118	-	-
Insurance Companies Tax	649,696	620,643	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,129,653	1,105,519
Diesel & Liquid Petroleum Gas	-	-	209,561	226,724
Jet Fuel Tax	-	-	795	1,138
Vehicle License Fees	569,529	-	832,765	871,339
Motor Vehicle Registration and Other Fees	-	-	1,386,117	1,204,686
Personal Income Tax	14,019,241	16,645,910	252,442	297,971
Retail Sales and Use Taxes	10,859,727	10,135,520	2,265,507	3,394,675
Pooled Money Investment Interest	-	120,325	(109)	723
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>28,480,808</b>	<b>30,208,994</b>	<b>6,432,668</b>	<b>7,493,495</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	1,600	1,586	23,443	18,291
Electrical Energy Tax	-	-	264,705	272,707
Private Rail Car Tax	389	2	-	-
Penalties on Traffic Violations	-	-	31,571	33,741
Health Care Receipts	857	8,540	-	-
Revenues from State Lands	83,704	292,607	-	-
Abandoned Property	(20,263)	312,461	-	-
Trial Court Revenues	26,654	29,152	615,219	506,934
Horse Racing Fees	766	1,084	6,765	12,037
Miscellaneous	612,349	658,881	2,509,979	2,806,988
Not Otherwise Classified	<b>706,056</b>	<b>1,304,313</b>	<b>3,451,682</b>	<b>3,650,698</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 29,186,864</b>	<b>\$ 31,513,307</b>	<b>\$ 9,884,350</b>	<b>\$ 11,144,193</b>

See notes on page 1.