

# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**March 2010**



**JOHN CHIANG**  
California State Controller



**JOHN CHIANG**  
California State Controller

April 8, 2010

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2009 through March 31, 2010. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2009-10 fiscal year to cash flow estimates prepared by the Department of Finance for the Amended 2009-10 Budget Act. The statement is prepared in compliance with Provision 8 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements to date for the 2009-10 fiscal year to cash flow estimates published in the 2010-11 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the Governor's Budget.

Attachment B compares actual receipts and disbursements to date for the 2009-10 fiscal year to cash flow estimates prepared by the Department of Finance based upon the Amended 2009 Budget Act.

These statements are also available on the Internet at the State Controller's website at [www.sco.ca.gov](http://www.sco.ca.gov) under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Michael Havey, Division Chief of Accounting and Reporting, at (916) 327-4144.

Sincerely,

*Original signed by*

JOHN CHIANG  
California State Controller

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2010-11 Governor's Budget Estimates**  
**(Amounts in thousands)**

	July 1 through March 31				2009	
	2010		Actual Over or			Actual
	Actual	Estimate (a)	(Under) Estimate			
			Amount	%		
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ -	
Add Receipts:						
Revenues	58,590,696	56,289,864	2,300,832	4.1	57,431,727	
Nonrevenues	1,736,491	1,762,972	(26,481) (e)(f)	(1.5)	1,653,262	
Total Receipts	60,327,187	58,052,836	2,274,351	3.9	59,084,989	
Less Disbursements:						
State Operations	17,112,133	17,343,267	(231,134) (f)	(1.3)	21,127,331	
Local Assistance	52,405,529	52,690,603	(285,074) (f)	(0.5)	57,960,153	
Capital Outlay	1,057,197	1,211,117	(153,920)	(12.7)	764,961	
Nongovernmental	439,354	341,175	98,179	28.8	47,967	
Total Disbursements	71,014,213	71,586,162	(571,949)	(0.8)	79,900,412	
Receipts Over / (Under) Disbursements	(10,687,026)	(13,533,326)	2,846,300	-	(20,815,423)	
Net Increase / (Decrease) in Temporary Loans	10,687,026	13,533,326	(2,846,300)	(21.0)	20,815,423	
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-	-	-	
Special Fund for Economic Uncertainties	-	-	-	-	-	
<b>TOTAL CASH</b>	\$ -	\$ -	\$ -	-	\$ -	
<b>BORROWABLE RESOURCES</b>						
Available Borrowable Resources	\$ 28,426,809	\$ 27,183,000	\$ 1,243,809 (d)(e)	4.6	\$ 26,033,599	
Outstanding Loans (b)	22,595,111	25,441,411	(2,846,300)	(11.2)	22,267,181	
Unused Borrowable Resources	\$ 5,831,698	\$ 1,741,589	\$ 4,090,109	234.8	\$ 3,766,418	

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2009-10 fiscal year was prepared by the Department of Finance for the 2010-11 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$22.6 billion is comprised of \$13.8 billion of internal borrowing and \$8.8 billion of external borrowing. Current balance is comprised of \$11.9 carried forward from June 30, 2009 plus current year Net Increase/Decrease in Temporary Loans of \$10.7 billion.
- (c) Negative variances are the result of repayments received that are greater than disbursements made.
- (d) On September 29, 2009, \$8.8 billion of Revenue Anticipation Notes proceeds were received. The \$1.5 billion interim RAN issued August 27, 2009 was repaid on September 29, 2009.
- (e) The \$1,036 million transfer from the Special Funds for Economic Uncertainties to the General Fund occurred on February 24, 2010. Of this amount, \$46.6 million should not have been transferred and was corrected in March 4, 2010.
- (f) These amounts reflect the receipt of funds from the County Office of Education pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines) as offsets to General Fund expenditures in accordance with control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of approximately \$965 million were applied to the following expenditures: \$543 million to Administrative Office of the Courts (\$418 million in January and \$125 million in February) \$219 million to California Department of Corrections and Rehabilitation (\$169 million in January and \$50 million in February), and \$203 million to Health Care Services Medi-Cal Assistance (\$156 million in January and \$47 million in February). Approximately \$33 million have not receive on March 2010.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2010	2009	2010		2009		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 21,899	\$ 22,648	\$ 241,484	\$ 246,491	\$ (5,007)	(2.0)	\$ 250,806
Corporation Tax	1,541,758	1,689,417	5,807,920	5,015,541	792,379	15.8	6,027,330
Cigarette Tax	6,327	3,403	72,127	76,030	(3,903)	(5.1)	83,316
Estate, Inheritance, and Gift Tax	516	(2,027)	4,404	2,553	1,851	72.5	7,334
Insurance Companies Tax	87,117	69,658	1,170,717	1,156,696	14,021	1.2	1,175,947
Personal Income Tax	2,339,409	(296,697)	29,291,276	28,414,241	877,035	3.1	30,270,283
Retail Sales and Use Taxes	2,101,243	1,637,523	19,709,705	19,256,727	452,978	2.4	17,627,735
Vehicle Licence Fees	125,250	-	1,023,445	1,032,529	(9,084)	(0.9)	-
Pooled Money Investment Interest	1,585	5,719	10,815 (g)	-	10,815	-	178,482
Not Otherwise Classified	141,903	127,272	1,258,803	1,089,056	169,747	-	1,810,494
<b>Total Revenues</b>	<b>6,367,007</b>	<b>3,256,916</b>	<b>58,590,696</b>	<b>56,289,864</b>	<b>2,300,832</b>	<b>4.1</b>	<b>57,431,727</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	(38,498)	-	1,055,729	1,039,548	16,181 (e)	1.6	245,871
Transfers from Other Funds	565	218,000	259,932	333,564	(73,632)	(22.1)	976,617
Miscellaneous	14,036	7,120	420,830	389,860	30,970	7.9	430,774
<b>Total Nonrevenues</b>	<b>(23,897)</b>	<b>225,120</b>	<b>1,736,491</b>	<b>1,762,972</b>	<b>(26,481)</b>	<b>(1.5)</b>	<b>1,653,262</b>
<b>Total Receipts</b>	<b>\$ 6,343,110</b>	<b>\$ 3,482,036</b>	<b>\$ 60,327,187</b>	<b>\$ 58,052,836</b>	<b>\$ 2,274,351</b>	<b>3.9</b>	<b>\$ 59,084,989</b>

See notes on page 1.

Footnotes:

- (g) A \$30 million adjustment was made in February to reflect the reclassification of the quarterly PMIA Interest distribution as an expenditure rather than an offset to PMIA earnings, as previously recorded in December 2009 and January 2010.
- (h) University of California deferred approximately \$275 million for March 2010 payment.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of March		July 1 through March 31				Actual
	2010	2009	2010		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 100,324	\$ 153,586	\$ 1,128,519	\$ 1,266,709	\$ (138,190)	(10.9)	\$ 1,177,188
State and Consumer Services	40,396	40,379	368,189	326,918	41,271	12.6	402,382
Business, Transportation and Housing Resources	286	369	2,358	136,791	(134,433)	(98.3)	4,285
Environmental Protection Agency	49,019	139,548	906,267	965,093	(58,826)	(6.1)	1,228,815
Health and Human Services:	1,134	8,679	33,418	29,819	3,599	12.1	47,918
Health Services	31,017	3,153	180,665	164,674	15,991	9.7	201,535
Mental Health	91,703	82,542	813,361	778,843	34,518	4.4	886,958
Other Health and Human Services	37,004	37,363	406,987	490,985	(83,998)	(17.1)	567,663
Education:							
University of California	91,400	309,605	1,128,750	1,497,391	(368,641) (h)	(24.6)	2,207,949
State Universities and Colleges	121,580	299,791	895,528	948,546	(53,018)	(5.6)	2,720,105
Other Education	16,459	6,236	120,481	111,543	8,938	8.0	121,490
Dept. of Corrections and Rehabilitation	638,954	911,994	6,358,973	5,881,072	477,901 (f)	8.1	7,342,693
General Government	119,876	61,204	1,195,210 (g)	1,054,550	140,660	13.3	1,088,062
Public Employees Retirement System	(129,945)	(135,801)	19,260	(5,225)	24,485	-	12,002
Debt Service	326,331	350,998	3,491,463	3,631,135	(139,672)	(3.8)	3,092,210
Interest on Loans	3,064	13,901	62,704	64,423	(1,719)	(2.7)	26,076
<b>Total State Operations</b>	<b>1,538,602</b>	<b>2,283,547</b>	<b>17,112,133</b>	<b>17,343,267</b>	<b>(231,134)</b>	<b>(1.3)</b>	<b>21,127,331</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	2,781,308	1,320,018	24,721,959	24,873,680	(151,721)	(0.6)	26,426,873
Community Colleges	180,511	342,710	3,123,603	3,110,836	12,767	0.4	3,238,620
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	793,290	793,294	(4)	(0.0)	700,450
Other Education	304,226	599,265	3,029,932	3,026,272	3,660	0.1	3,147,557
Dept. of Corrections and Rehabilitation	2,207	29,327	199,604	186,853	12,751	6.8	255,320
Dept. of Alcohol and Drug Program	(13,604)	35,033	154,873	111,015	43,858	39.5	251,232
Dept. of Health Services:							
Medical Assistance Program	928,998	1,024,340	9,049,479	8,523,895	525,584 (f)	6.2	10,639,363
Other Health Services	12,259	56,414	249,108	263,638	(14,530)	(5.5)	278,922
Dept. of Developmental Services	(21,699)	(70,284)	1,918,105	2,148,242	(230,137)	(10.7)	2,112,572
Dept. of Mental Health	78,790	62,143	611,585	434,884	176,701	40.6	822,213
Dept. of Social Services:							
SSI/SSP/IHSS	405,335	63,859	3,805,429	3,815,863	(10,434)	(0.3)	3,770,162
CalWORKs	(22,735)	251,354	1,846,719	1,982,229	(135,510)	(6.8)	2,325,192
Other Social Services	118,329	230,357	1,155,219	1,146,104	9,115	0.8	1,079,676
Tax Relief	5	2,425	220,341	185,547	34,794	18.8	228,907
Other Local Assistance	181,341	633,380	1,526,283	2,088,251	(561,968) (f)	(26.9)	2,683,094
<b>Total Local Assistance</b>	<b>4,935,271</b>	<b>4,580,341</b>	<b>52,405,529</b>	<b>52,690,603</b>	<b>(285,074)</b>	<b>(0.5)</b>	<b>57,960,153</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2010	2009	2010		2009		
			Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
<b>CAPITAL OUTLAY</b>	<b>86,348</b>	<b>(343,185)</b>	<b>1,057,197</b>	<b>1,211,117</b>	<b>(153,920)</b>	<b>(12.7)</b>	<b>764,961</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	36,791	16,995	957,192	818,861	138,331	16.9	509,912
Transfer to Revolving Fund	52	(100)	35,552	73,895	(38,343)	(51.9)	69,805
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(11,921)	32,105	(23,677)	3,670	(27,347)	(745.1)	(1,998)
Social Welfare Federal Fund	26,328	26,900	16,558	(36,810)	53,368	-	20,041
Tax Relief and Refund Account	-	-	-	27,830	(27,830)	(100.0)	-
Counties for Social Welfare	-	-	(546,271)	(546,271)	-	-	(549,793)
<b>Total Nongovernmental</b>	<b>51,250</b>	<b>75,900</b>	<b>439,354</b>	<b>341,175</b>	<b>98,179</b>	<b>28.8</b>	<b>47,967</b>
<b>Total Disbursements</b>	<b>\$ 6,611,471</b>	<b>\$ 6,596,603</b>	<b>\$ 71,014,213</b>	<b>\$ 71,586,162</b>	<b>\$ (571,949)</b>	<b>(0.8)</b>	<b>\$ 79,900,412</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ 38,498	\$ -	\$ (1,055,730)	\$ (1,039,548)	\$ (16,182) (e)	-	\$ 679,845
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	229,863	2,614,567	2,942,756	5,772,874	(2,830,118)	(49.0)	14,635,578
Revenue Anticipation Notes	-	500,000	8,800,000	8,800,000	- (d)	-	5,500,000
Net Increase / (Decrease) Loans	<b>\$ 268,361</b>	<b>\$ 3,114,567</b>	<b>\$ 10,687,026</b>	<b>\$ 13,533,326</b>	<b>\$ (2,846,300)</b>	<b>(21.0)</b>	<b>\$ 20,815,423</b>

See notes on page 1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through March 31			
	General Fund		Special Funds	
	2010	2009	2010	2009
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 241,484	\$ 250,806	\$ -	\$ -
Corporation Tax	5,807,920	6,027,330	-	-
Cigarette Tax	72,127	83,316	614,278	704,732
Estate, Inheritance, and Gift Tax	4,404	7,334	-	-
Insurance Companies Tax	1,170,717	1,175,947	150,843	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,979,669	1,980,292
Diesel & Liquid Petroleum Gas	-	-	375,580	393,177
Jet Fuel Tax	-	-	1,620	2,255
Vehicle License Fees	1,023,445	-	1,477,845	1,581,110
Motor Vehicle Registration and Other Fees	-	-	2,577,380	2,389,741
Personal Income Tax	29,291,276	30,270,283	508,500	551,881
Retail Sales and Use Taxes	19,709,705	17,627,735	4,618,602	5,889,793
Pooled Money Investment Interest	10,815	178,482	531	1,226
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>57,331,893</b>	<b>55,621,233</b>	<b>12,304,848</b>	<b>13,494,207</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	2,349	2,777	40,439	33,275
Electrical Energy Tax	-	-	447,522	420,654
Private Rail Car Tax	5,816	6,034	-	-
Penalties on Traffic Violations	-	-	59,969	63,163
Health Care Receipts	4,146	8,743	-	-
Revenues from State Lands	190,199	360,533	-	-
Abandoned Property	(33,101)	321,653	-	-
Trial Court Revenues	46,977	50,022	1,145,797	913,663
Horse Racing Fees	1,169	2,053	9,893	20,479
Miscellaneous	1,041,248	1,058,679	4,603,182	4,977,952
Not Otherwise Classified	<b>1,258,803</b>	<b>1,810,494</b>	<b>6,306,802</b>	<b>6,429,186</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 58,590,696</b>	<b>\$ 57,431,727</b>	<b>\$ 18,611,650</b>	<b>\$ 19,923,393</b>

See notes on page 1.

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS  
A Comparison of Actual to Amended 2009 Budget Act Estimates  
(Amounts in thousands)**

	July 1 through March 31				2009 Actual
	2010		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	58,590,696	57,483,417	1,107,279	1.9	57,431,727
Nonrevenues	1,736,491	1,784,139	(47,648)	(h)(i) (2.7)	1,653,262
Total Receipts	60,327,187	59,267,556	1,059,631	1.8	59,084,989
Less Disbursements:					
State Operations	17,112,133	16,374,371	737,762	(i) 4.5	21,127,331
Local Assistance	52,405,529	50,450,643	1,954,886	(i) 3.9	57,960,153
Capital Outlay	1,057,197	1,379,162	(321,965)	(23.3)	764,961
Nongovernmental	439,354	72,825	366,529	503.3	47,967
Total Disbursements	71,014,213	68,277,001	2,737,212	4.0	79,900,412
Receipts Over / (Under) Disbursements	(10,687,026)	(9,009,445)	(1,677,581)	-	(20,815,423)
Net Increase / (Decrease) in Temporary Loans	10,687,026	9,009,445	1,677,581	18.6	20,815,423
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
<b>TOTAL CASH</b>	\$ -	\$ -	\$ -	-	\$ -
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 28,426,809	\$ 26,823,333	\$ 1,603,476	(d)(h) 6.0	\$ 26,033,599
Outstanding Loans (b)	22,595,111	20,917,553	1,677,558	8.0	22,267,181
Unused Borrowable Resources	\$ 5,831,698	\$ 5,905,780	\$ (74,082)	(1.3)	\$ 3,766,418

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2009-10 fiscal year was prepared by the Department of Finance for the Amended 2009 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$22.6 billion is comprised of \$13.8 billion of internal borrowing and \$8.8 billion of external borrowing. Current balance is comprised of \$11.9 carried forward from June 30, 2009 plus current year Net Increase/Decrease in Temporary Loans of \$10.7 billion.
- (c) Negative variances are the result of repayments received that are greater than disbursements made.
- (d) On September 29, 2009, \$8.8 billion of Revenue Anticipation Notes proceeds were received. The \$1.5 billion interim RAN issued August 27, 2009 was repaid on September 29, 2009.
- (e) The University of California received \$198 million in ARRA funds in October not included in the Amended 2009 Budget Act cash flow estimates.
- (f) The State Universities and Colleges received \$270 million in ARRA funds in October not included in the Amended 2009 Budget Act cash flow estimates.
- (g) Subsequent to the release of the Amended 2009 Budget Act cash flow estimates, the Department of Social Services indicated that the CalWORKS program is projected to spend less than the published estimate for 2009-10 fiscal year.
- (h) The \$1,036 million transfer from the Special Funds for Economic Uncertainties to the General Fund occurred on February 24, 2010. Of this amount, \$46.6 million should not have been transferred and was corrected in March 4, 2010.
- (i) These amounts reflect the receipt of funds from the County Office of Education pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines) as offsets to General Fund expenditures in accordance with control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of approximately \$965 million were applied to the following expenditures: \$543 million to Administrative Office of the Courts (\$418 million in January and \$125 million in February) \$219 million to California Department of Corrections and Rehabilitation (\$169 million in January and \$50 million in February), and \$203 million to Health Care Services Medi-Cal Assistance (\$156 million in January and \$47 million in February). Approximately \$33 million have not receive on March 2010.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of March		July 1 through March 31				
			2010		2009		
	2010	2009	Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 21,899	\$ 22,648	\$ 241,484	\$ 252,000	\$ (10,516)	(4.2)	\$ 250,806
Corporation Tax	1,541,758	1,689,417	5,807,920	4,915,544	892,376	18.2	6,027,330
Cigarette Tax	6,327	3,403	72,127	85,014	(12,887)	(15.2)	83,316
Estate, Inheritance, and Gift Tax	516	(2,027)	4,404	488	3,916	802.5	7,334
Insurance Companies Tax	87,117	69,658	1,170,717	1,074,000	96,717	9.0	1,175,947
Personal Income Tax	2,339,409	(296,697)	29,291,276	30,622,004	(1,330,728)	(4.3)	30,270,283
Retail Sales and Use Taxes	2,101,243	1,637,523	19,709,705	19,996,300	(286,595)	(1.4)	17,627,735
Vehicle Licence Fees	125,250	-	1,023,445	1,218,035	(194,590)	(16.0)	-
Pooled Money Investment Interest	1,585	5,719	10,815 (j)	58,000	(47,185)	(81.4)	178,482
Not Otherwise Classified	141,903	127,272	1,258,803	(737,968)	1,996,771	-	1,810,494
<b>Total Revenues</b>	<b>6,367,007</b>	<b>3,256,916</b>	<b>58,590,696</b>	<b>57,483,417</b>	<b>1,107,279</b>	<b>1.9</b>	<b>57,431,727</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	(38,498)	-	1,055,729	1,039,571	16,158 (h)	1.6	245,871
Transfers from Other Funds	565	218,000	259,932	390,000	(130,068)	(33.4)	976,617
Miscellaneous	14,036	7,120	420,830	354,568	66,262	18.7	430,774
<b>Total Nonrevenues</b>	<b>(23,897)</b>	<b>225,120</b>	<b>1,736,491</b>	<b>1,784,139</b>	<b>(47,648)</b>	<b>(2.7)</b>	<b>1,653,262</b>
<b>Total Receipts</b>	<b>\$ 6,343,110</b>	<b>\$ 3,482,036</b>	<b>\$ 60,327,187</b>	<b>\$ 59,267,556</b>	<b>\$ 1,059,631</b>	<b>1.8</b>	<b>\$ 59,084,989</b>

See notes on page 1.

Footnotes:

- (j) A \$30 million adjustment was made in February to reflect the reclassification of the quarterly PMIA Interest distribution as an expenditure rather than an offset to PMIA earnings, as previously recorded in December 2009 and January 2010.
- (k) University of California deferred approximately \$275 million for March 2010 payment.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of March		July 1 through March 31				2009 Actual
	2010	2009	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 100,324	\$ 153,586	\$ 1,128,519	\$ 1,085,276	\$ 43,243	4.0	\$ 1,177,188
State and Consumer Services	40,396	40,379	368,189	454,995	(86,806)	(19.1)	402,382
Business, Transportation and Housing	286	369	2,358	364,044	(361,686)	(99.4)	4,285
Resources	49,019	139,548	906,267	802,205	104,062	13.0	1,228,815
Environmental Protection Agency	1,134	8,679	33,418	60,169	(26,751)	(44.5)	47,918
Health and Human Services:							
Health Services	31,017	3,153	180,665	221,618	(40,953)	(18.5)	201,535
Mental Health	91,703	82,542	813,361	1,025,484	(212,123)	(20.7)	886,958
Other Health and Human Services	37,004	37,363	406,987	535,198	(128,211)	(24.0)	567,663
Education:							
University of California	91,400	309,605	1,128,750	1,121,100	7,650 (e)(k)	0.7	2,207,949
State Universities and Colleges	121,580	299,791	895,528	1,221,100	(325,572) (f)	(26.7)	2,720,105
Other Education	16,459	6,236	120,481	134,107	(13,626)	(10.2)	121,490
Dept. of Corrections and Rehabilitation	638,954	911,994	6,358,973	6,050,755	308,218 (i)	5.1	7,342,693
General Government	119,876	61,204	1,195,210 (j)	(561,598)	1,756,808	-	1,088,062
Public Employees Retirement							
System	(129,945)	(135,801)	19,260	(6,827)	26,087	-	12,002
Debt Service	326,331	350,998	3,491,463	3,695,745	(204,282)	(5.5)	3,092,210
Interest on Loans	3,064	13,901	62,704	171,000	(108,296)	(63.3)	26,076
<b>Total State Operations</b>	<b>1,538,602</b>	<b>2,283,547</b>	<b>17,112,133</b>	<b>16,374,371</b>	<b>737,762</b>	<b>4.5</b>	<b>21,127,331</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	2,781,308	1,320,018	24,721,959	24,041,199	680,760	2.8	26,426,873
Community Colleges	180,511	342,710	3,123,603	3,134,644	(11,041)	(0.4)	3,238,620
Debt Service-School Building Bonds	-	-	-	(864)	864	-	-
Contributions to State Teachers'							
Retirement System	-	-	793,290	793,296	(6)	(0.0)	700,450
Other Education	304,226	599,265	3,029,932	2,455,326	574,606	23.4	3,147,557
Dept. of Corrections and Rehabilitation	2,207	29,327	199,604	170,567	29,037	17.0	255,320
Dept. of Alcohol and Drug Program	(13,604)	35,033	154,873	191,532	(36,659)	(19.1)	251,232
Dept. of Health Services:							
Medical Assistance Program	928,998	1,024,340	9,049,479	8,082,812	966,667 (i)	12.0	10,639,363
Other Health Services	12,259	56,414	249,108	155,178	93,930	60.5	278,922
Dept. of Developmental Services	(21,699)	(70,284)	1,918,105	1,533,296	384,809	25.1	2,112,572
Dept. of Mental Health	78,790	62,143	611,585	477,479	134,106	28.1	822,213
Dept. of Social Services:							
SSI/SSP/IHSS	405,335	63,859	3,805,429	3,065,367	740,062	24.1	3,770,162
CalWORKs	(22,735)	251,354	1,846,719	2,329,912	(483,193) (g)	(20.7)	2,325,192
Other Social Services	118,329	230,357	1,155,219	1,102,785	52,434	4.8	1,079,676
Tax Relief	5	2,425	220,341	341,627	(121,286)	(35.5)	228,907
Other Local Assistance	181,341	633,380	1,526,283	2,576,487	(1,050,204) (i)	(40.8)	2,683,094
<b>Total Local Assistance</b>	<b>4,935,271</b>	<b>4,580,341</b>	<b>52,405,529</b>	<b>50,450,643</b>	<b>1,954,886</b>	<b>3.9</b>	<b>57,960,153</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of March		July 1 through March 31				2009 Actual
	2010	2009	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>CAPITAL OUTLAY</b>	<b>86,348</b>	<b>(343,185)</b>	<b>1,057,197</b>	<b>1,379,162</b>	<b>(321,965)</b>	<b>(23.3)</b>	<b>764,961</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	36,791	16,995	957,192	634,896	322,296	50.8	509,912
Transfer to Revolving Fund	52	(100)	35,552	(35,979)	71,531	-	69,805
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(11,921)	32,105	(23,677)	30,118	(53,795)	(178.6)	(1,998)
Social Welfare Federal Fund	26,328	26,900	16,558	(9,939)	26,497	-	20,041
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(546,271)	(546,271)	-	-	(549,793)
<b>Total Nongovernmental</b>	<b>51,250</b>	<b>75,900</b>	<b>439,354</b>	<b>72,825</b>	<b>366,529</b>	<b>503.3</b>	<b>47,967</b>
<b>Total Disbursements</b>	<b>\$ 6,611,471</b>	<b>\$ 6,596,603</b>	<b>\$ 71,014,213</b>	<b>\$ 68,277,001</b>	<b>\$ 2,737,212</b>	<b>4.0</b>	<b>\$ 79,900,412</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ 38,498	\$ -	\$ (1,055,730)	\$ (1,039,571)	\$ (16,159) (h)	-	\$ 679,845
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	229,863	2,614,567	2,942,756	2,249,016	693,740	30.8	14,635,578
Revenue Anticipation Notes	-	500,000	8,800,000	7,800,000	1,000,000 (d)	12.8	5,500,000
Net Increase / (Decrease) Loans	<b>\$ 268,361</b>	<b>\$ 3,114,567</b>	<b>\$ 10,687,026</b>	<b>\$ 9,009,445</b>	<b>\$ 1,677,581</b>	<b>18.6</b>	<b>\$ 20,815,423</b>

See notes on page 1.

(Concluded)