

# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**June 1999**



**KATHLEEN CONNELL**  
California State Controller



**KATHLEEN CONNELL**  
**Controller of the State of California**

July 6, 1999

Users of the Statement of General Fund Cash Receipts and Disbursements:

The Statements of General Fund Cash Receipts and Disbursements for the period July 1, 1998, through June 30, 1999, are attached. These statements reflect the State of California's General Fund cash position, and detail expenditures and revenues on a cash basis in comparison to the 1999-00 May Revision and the 1998-99 Budget Act. These statements are prepared in compliance with Government Code Section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 1998-99 Budget Act, using records compiled by the State Controller.

Attachment A compares actual receipts and disbursements to date for the 1998-99 fiscal year to cash flow estimates based on the 1999-00 May Revision. The May Revision cash flow reflects an expected increase of \$1.6 billion in receipts, and an expected increase of \$341.6 million in disbursements from the Budget Act estimates for the 1998-99 fiscal year. These cash flow estimates were predicated on projections and assumptions made by the Department of Finance in preparation of the May Revision.

Attachment B compares actual receipts and disbursements to date for the 1998-99 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 1998-99 Budget Act. Prior year-to-date actual amounts are also displayed for comparative purposes.

These statements are available on the Internet at the State Controller's home page at **<http://www.sco.ca.gov>**, under the category "Statements of General Fund Cash Receipts and Disbursements."

Any questions concerning this report may be directed to Helen M. Shepherd, Chief Deputy State Controller, Finance, at (916) 445-2636.

Sincerely,

Original Signed By:

KATHLEEN CONNELL  
State Controller

KC:WGA:jmg

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 1999-00 May Revision Estimates**  
**(Amounts in thousands)**  
**Attachment A**

July 1 through June 30					
	1999				1998
	Actual	May Revision Cash Flow Estimate as of May 24, 1999	Actual Over or (Under) Estimate		Actual
			Amount (a)	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	<b>\$ 934,607</b>	<b>\$ 934,606</b>	<b>\$ 1</b>	<b>-----</b>	<b>\$ -----</b>
Add Receipts:					
Revenues	58,287,784	58,822,345	(534,561)	(0.9)	54,485,140
Nonrevenues	223,076	(99,923)	322,999	-----	776,417
Total Receipts	58,510,860	58,722,422	(211,562)	(0.4)	55,261,557
Less Disbursements:					
State Operations	14,348,442	14,526,638	(178,196)	(1.2)	14,100,727
Local Assistance	41,869,788	43,929,377	(2,059,589)	(4.7)	38,480,452
Capital Outlay	243,231	368,292	(125,061)	(34.0)	52,949
Nongovernmental	2,136,070	1,347,832	788,238	58.5	502,435
Total Disbursements	58,597,531	60,172,139	(1,574,608)	(2.6)	53,136,563
Receipts Over / (Under) Disbursements	(86,671)	(1,449,717)	1,363,046	-----	2,124,994
Net Increase / (Decrease) in Temporary Loans	-----	515,111	(515,111)	(100.0)	(1,190,387)
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>847,936</b>	<b>-----</b>	<b>847,936</b>	<b>-----</b>	<b>934,607</b>
Special Fund for Economic Uncertainties (b)	1,260,722	739,889	520,833	70.4	74,646
<b>TOTAL CASH</b>	<b>\$ 2,108,658</b>	<b>\$ 739,889</b>	<b>\$ 1,368,769</b>	<b>185.0</b>	<b>\$ 1,009,253</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 8,719,976	\$ 8,484,266	\$ 235,710	2.8	\$ 6,866,830
Outstanding Loans	-----	515,111	(515,111)	(100.0)	-----
Unused Borrowable Resources	\$ 8,719,976	\$ 7,969,155	\$ 750,821	9.4	\$ 6,866,830

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

(a) May not add to total due to rounding.

(b) Includes the Disaster Response-Emergency Operations Account within the Special Fund for Economic Uncertainties.

(c) Excludes State School Building Bonds.

(d) Negative balances are the result of repayments received that are greater than disbursements made.

**SCHEDULE OF CASH RECEIPTS**  
(Amounts in thousands)

July 1 through June 30							
REVENUES	Month of June		1999				1998
	1999	1998	Actual	May Revision Cash Flow Estimate as of May 24, 1999	Actual Over or (Under) Estimate		Actual
					Amount (a)	%	
Alcoholic Beverage Excise Tax	\$ 22,394	\$ 21,623	\$ 273,467	\$ 275,000	\$ (1,533)	(0.6)	\$ 270,528
Bank and Corporation Tax	1,001,992	1,181,648	5,459,193	5,705,000	(245,807)	(4.3)	5,587,667
Cigarette Tax	10,150	15,302	147,509	154,000	(6,491)	(4.2)	165,388
Horse Racing Fees	3,104	8,406	24,724	22,000	2,724	12.4	45,782
Inheritance, Gift and Estate Taxes	49,903	58,000	877,900	904,000	(26,100)	(2.9)	787,383
Insurance Companies Tax	276,466	260,658	1,263,787	1,252,000	11,787	0.9	1,225,783
Personal Income Tax	3,053,802	2,716,209	30,728,902	30,844,000	(115,098)	(0.4)	27,781,518
Retail Sales and Use Taxes	1,922,264	1,816,116	18,731,422	18,849,000	(117,578)	(0.6)	17,614,594
Pooled Money Investment Interest	45,814	41,171	304,842	310,000	(5,158)	(1.7)	262,015
Trial Court	(86)	1,861	3,256	3,345	(89)	(2.7)	190,586
Not Otherwise Classified	28,292	37,582	472,782	504,000	(31,218)	(6.2)	553,896
<b>Total Revenues</b>	<b>6,414,095</b>	<b>6,158,576</b>	<b>58,287,784</b>	<b>58,822,345</b>	<b>(534,561)</b>	<b>(0.9)</b>	<b>54,485,140</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	2,552	4,063	5,495	2,943	2,552	86.7	317,424
Transfers from Other Funds	30,862	43,889	(93,731)	(282,563)	188,832	-----	206,529
Miscellaneous	28,978	20,783	311,312	179,697	131,615	73.2	252,464
<b>Total Nonrevenues</b>	<b>62,392</b>	<b>68,735</b>	<b>223,076</b>	<b>(99,923)</b>	<b>322,999</b>	<b>-----</b>	<b>776,417</b>
<b>Total Receipts</b>	<b>\$ 6,476,487</b>	<b>\$ 6,227,311</b>	<b>\$ 58,510,860</b>	<b>\$ 58,722,422</b>	<b>\$ (211,562)</b>	<b>(0.4)</b>	<b>\$ 55,261,557</b>

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	July 1 through June 30						
	Month of June		1999				1998
	1999	1998	Actual	May Revision Cash Flow Estimate as of May 24, 1999	Actual Over or (Under) Estimate		Actual
					Amount (a)	%	
<b>STATE OPERATIONS</b>							
Legislative/Judicial/Executive	\$ 39,804	\$ 35,272	\$ 836,216	\$ 833,924	\$ 2,292	0.3	\$ 787,975
State and Consumer Services	32,816	20,662	393,077	399,129	(6,052)	(1.5)	367,302
Business, Transportation and Housing	397	1,285	7,298	29,395	(22,097)	(75.2)	13,664
Trade and Commerce	1,550	3,020	31,384	36,143	(4,759)	(13.2)	32,067
Resources	59,279	13,069	578,160	582,831	(4,671)	(0.8)	481,811
CA Environmental Protection Agency	12,972	3,057	108,587	124,600	(16,013)	(12.9)	58,954
Health and Welfare:							
Health Services	3,240	(6,541)	215,321	202,206	13,115	6.5	150,225
Mental Health Hospitals	12,622	36,711	295,744	321,296	(25,552)	(8.0)	305,918
Other Health and Welfare	(1,950)	25,892	302,323	247,219	55,104	22.3	171,464
Education:							
University of California	71,512	97,457	2,492,755	2,518,340	(25,585)	(1.0)	2,182,550
State Universities and Colleges	187,116	153,389	2,023,826	2,124,467	(100,641)	(4.7)	1,897,276
Other Education	11,272	8,708	135,578	136,961	(1,383)	(1.0)	134,208
Corrections and Youth Authority	316,434	324,917	3,846,222	3,858,751	(12,529)	(0.3)	3,895,909
General Government	42,751	33,072	672,210	768,875	(96,665)	(12.6)	606,843
Public Employees Retirement							
System	(46,319)	(64,739)	388,370	395,584	(7,214)	(1.8)	1,026,445
Debt Service (c)	78,703	70,954	1,938,702	1,891,779	46,923	2.5	1,869,928
Interest on Loans	57,696	108,739	82,669	55,138	27,531	49.9	118,188
<b>Total State Operations</b>	<b>879,895</b>	<b>864,924</b>	<b>14,348,442</b>	<b>14,526,638</b>	<b>(178,196)</b>	<b>(1.2)</b>	<b>14,100,727</b>
<b>LOCAL ASSISTANCE</b>							
Public Schools - K-12	1,198,932	1,075,862	21,099,058	21,984,622	(885,564)	(4.0)	19,758,033
Community Colleges	198,884	156,257	2,195,988	2,186,950	9,038	0.4	1,979,563
Debt Service - State School							
Building Bonds	-----	(288)	-----	(26,352)	26,352	-----	-----
Contributions to State Teachers'							
Retirement System	-----	-----	292,931	292,931	-----	-----	954,174
Other Education	60,702	12,888	1,237,750	1,287,805	(50,055)	(3.9)	878,879
Corrections and Youth Authority	3,367	3,915	82,955	136,625	(53,670)	(39.3)	65,678
Dept. of Alcohol and Drug Program	8,104	8,667	76,901	94,484	(17,583)	(18.6)	96,766
Dept. of Health Services:							
Medical Assistance Program	574,109	503,253	7,261,829	7,438,164	(176,335)	(2.4)	6,897,351
Other Health Services	71,711	36,978	406,769	367,408	39,361	10.7	274,566
Dept. of Developmental Services	12,477	(41,635)	589,835	661,580	(71,745)	(10.8)	380,596
Dept. of Mental Health	11,607	(12,281)	304,926	321,069	(16,143)	(5.0)	286,945
Dept. of Social Services:							
SSI/SSP/IHSS	194,948	172,429	2,660,635	2,776,049	(115,414)	(4.2)	2,015,922
CalWORKs	39,447	32,843	2,647,470	2,832,074	(184,604)	(6.5)	2,057,660
Other Social Services	131,692	109,274	1,057,999	834,018	223,981	26.9	1,336,007
Tax Relief	1,717	6,682	450,929	1,020,938	(570,009)	(55.8)	454,022
School Facility Aid Program	-----	-----	29,315	26,218	3,097	11.8	35,468
Other Local Assistance	103,274	46,986	1,474,498	1,694,794	(220,296)	(13.0)	1,008,822
<b>Total Local Assistance</b>	<b>2,610,971</b>	<b>2,111,830</b>	<b>41,869,788</b>	<b>43,929,377</b>	<b>(2,059,589)</b>	<b>(4.7)</b>	<b>38,480,452</b>

See notes on page A1.

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	July 1 through June 30						
	Month of June		1999				1998
	1999	1998	Actual	May Revision Cash Flow Estimate as of May 24, 1999	Actual Over or (Under) Estimate		Actual
					Amount (a)	%	
<b>CAPITAL OUTLAY</b>	<b>8,956</b>	<b>7,483</b>	<b>243,231</b>	<b>368,292</b>	<b>(125,061)</b>	<b>(34.0)</b>	<b>52,949</b>
<b>NONGOVERNMENTAL (d)</b>							
Transfer to Special Fund for Economic Uncertainties	-----	-----	1,189,226	1,189,226	-----	-----	112,000
Transfer to Other Funds	304,868	11,667	956,882	158,606	798,276	503.3	175,613
Transfer to Revolving Fund	(15,434)	(30,060)	36,576	-----	36,576	-----	13,925
Advance:							
Earthquake Loan Repayment	-----	-----	-----	-----	-----	-----	45,490
State-County Property Tax Administration Program	(47,160)	(45,420)	(2,673)	-----	(2,673)	-----	(47,615)
Social Welfare Federal Fund	68,000	157,935	(239,791)	-----	(239,791)	-----	129,751
Tax Relief and Refund Account	(44,700)	(31,500)	-----	-----	-----	-----	-----
Trial Court Trust Fund	57,000	110,000	77,000	-----	77,000	-----	110,000
Counties for Social Welfare	265,371	146,522	118,850	-----	118,850	-----	(36,729)
<b>Total Nongovernmental</b>	<b>587,945</b>	<b>319,144</b>	<b>2,136,070</b>	<b>1,347,832</b>	<b>788,238</b>	<b>58.5</b>	<b>502,435</b>
<b>Total Disbursements</b>	<b>\$ 4,087,767</b>	<b>\$ 3,303,381</b>	<b>\$ 58,597,531</b>	<b>\$ 60,172,139</b>	<b>\$ (1,574,608)</b>	<b>(2.6)</b>	<b>\$ 53,136,563</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -----	\$ -----	\$ -----	\$ 515,111	\$ (515,111)	(100.0)	\$ (281,170)
Other Internal Sources	-----	-----	-----	-----	-----	-----	(909,217)
Revenue Anticipation Notes	(1,700,000)	(3,000,000)	-----	-----	-----	-----	-----
<b>Net Increase / (Decrease) Loans</b>	<b>\$ (1,700,000)</b>	<b>\$ (3,000,000)</b>	<b>\$ -----</b>	<b>\$ 515,111</b>	<b>\$ (515,111)</b>	<b>(100.0)</b>	<b>\$ (1,190,387)</b>

See notes on page A1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through June 30			
	General Fund		Special Funds	
	1999	1998	1999	1998
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 273,467	\$ 270,528	\$ -----	\$ -----
Bank and Corporation Tax	5,459,193	5,587,667	6	4
Cigarette Tax	147,509	165,388	752,022	484,291
Estate Tax	877,267	785,387	-----	-----
Gift Tax	98	3	-----	-----
Horse Racing Fees	24,724	45,782	37,723	36,349
Inheritance Tax	535	1,993	-----	-----
Insurance Companies Tax	1,263,787	1,225,783	-----	-----
Motor Vehicle Fuel Tax:				
Gasoline Tax	-----	-----	2,603,893	2,485,241
Diesel & Liquid Petroleum Gas	-----	-----	428,185	388,381
Jet Fuel Tax	-----	-----	1,968	1,685
Vehicle License Fees	-----	-----	3,740,458	3,876,781
Motor Vehicle Registration and Other Fees	-----	-----	1,890,734	1,792,798
Personal Income Tax	30,728,902	27,781,518	3,454	2,889
Retail Sales and Use Taxes	18,731,422	17,614,594	3,952,835	3,687,266
Pooled Money Investment Interest	304,842	262,015	380	468
Trial Court Revenues	3,256	190,586	-----	-----
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>57,815,002</b>	<b>53,931,244</b>	<b>13,411,658</b>	<b>12,756,153</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	2,902	4,452	32,189	29,436
Electrical Energy Tax	-----	-----	196,844	44,185
Private Rail Car Tax	6,354	6,184	-----	-----
Penalties on Traffic Violations	-----	-----	83,988	79,707
Health Care Receipts	13,156	9,968	-----	-----
Revenues from State Lands	9,760	13,898	4,249	26,919
Abandoned Property	174,099	189,115	-----	-----
Miscellaneous	266,511	330,279	3,486,335	3,260,024
<b>Not Otherwise Classified</b>	<b>472,782</b>	<b>553,896</b>	<b>3,803,605</b>	<b>3,440,271</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 58,287,784</b>	<b>\$ 54,485,140</b>	<b>\$ 17,215,263</b>	<b>\$ 16,196,424</b>

See notes on page A1.

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 1998-99 Budget Act Estimates**  
**(Amounts in thousands)**  
**Attachment B**

July 1 through June 30					
	1999				1998
	Actual	Budget Act Cash Flow Estimate as of Sep. 2, 1998	Actual Over or (Under) Estimate		Actual
			Amount (a)	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	<b>\$ 934,607</b>	<b>\$ 934,606</b>	<b>\$ 1</b>	<b>-----</b>	<b>\$ -----</b>
Add Receipts:					
Revenues	58,287,784	56,915,000	1,372,784	2.4	54,485,140
Nonrevenues	223,076	178,340	44,736	25.1	776,417
Total Receipts	58,510,860	57,093,340	1,417,520	2.5	55,261,557
Less Disbursements:					
State Operations	14,348,442	14,408,852	(60,410)	(0.4)	14,100,727
Local Assistance	41,869,788	43,632,093	(1,762,305)	(4.0)	38,480,452
Capital Outlay	243,231	375,945	(132,714)	(35.3)	52,949
Nongovernmental	2,136,070	1,413,616	722,454	51.1	502,435
Total Disbursements	58,597,531	59,830,506	(1,232,975)	(2.1)	53,136,563
Receipts Over / (Under) Disbursements	(86,671)	(2,737,166)	2,650,495	-----	2,124,994
Net Increase / (Decrease) in Temporary Loans	-----	1,802,560	(1,802,560)	(100.0)	(1,190,387)
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>847,936</b>	<b>-----</b>	<b>847,936</b>	<b>-----</b>	<b>934,607</b>
Special Fund for Economic Uncertainties (b)	1,260,722	-----	1,260,722	-----	74,646
<b>TOTAL CASH</b>	<b>\$ 2,108,658</b>	<b>\$ -----</b>	<b>\$ 2,108,658</b>	<b>-----</b>	<b>\$ 1,009,253</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 8,719,976	\$ 7,742,820	\$ 977,156	12.6	\$ 6,866,830
Outstanding Loans	-----	1,802,560	(1,802,560)	(100.0)	-----
Unused Borrowable Resources	\$ 8,719,976	\$ 5,940,260	\$ 2,779,716	46.8	\$ 6,866,830

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

(a) May not add to total due to rounding.

(b) Includes the Disaster Response-Emergency Operations Account within the Special Fund for Economic Uncertainties.

(c) Excludes State School Building Bonds.

(d) Negative balances are the result of repayments received that are greater than disbursements made.



**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	July 1 through June 30						
	Month of June		1999				1998
	1999	1998	Actual	Budget Act Cash Flow Estimate as of Sep. 2, 1998	Actual Over or (Under) Estimate		Actual
					Amount (a)	%	
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 22,394	\$ 21,623	\$ 273,467	\$ 268,000	\$ 5,467	2.0	\$ 270,528
Bank and Corporation Tax	1,001,992	1,181,648	5,459,193	6,107,000	(647,807)	(10.6)	5,587,667
Cigarette Tax	10,150	15,302	147,509	165,000	(17,491)	(10.6)	165,388
Horse Racing Fees	3,104	8,406	24,724	21,000	3,724	17.7	45,782
Inheritance, Gift and Estate Taxes	49,903	58,000	877,900	784,000	93,900	12.0	787,383
Insurance Companies Tax	276,466	260,658	1,263,787	1,281,000	(17,213)	(1.3)	1,225,783
Personal Income Tax	3,053,802	2,716,209	30,728,902	28,763,000	1,965,902	6.8	27,781,518
Retail Sales and Use Taxes	1,922,264	1,816,116	18,731,422	18,739,000	(7,578)	-----	17,614,594
Pooled Money Investment Interest	45,814	41,171	304,842	284,000	20,842	7.3	262,015
Trial Court	(86)	1,861	3,256	-----	3,256	-----	190,586
Not Otherwise Classified	28,292	37,582	472,782	503,000	(30,218)	(6.0)	553,896
<b>Total Revenues</b>	<b>6,414,095</b>	<b>6,158,576</b>	<b>58,287,784</b>	<b>56,915,000</b>	<b>1,372,784</b>	<b>2.4</b>	<b>54,485,140</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	2,552	4,063	5,495	112,000	(106,505)	(95.1)	317,424
Transfers from Other Funds	30,862	43,889	(93,731)	(120,566)	26,835	-----	206,529
Miscellaneous	28,978	20,783	311,312	186,906	124,406	66.6	252,464
<b>Total Nonrevenues</b>	<b>62,392</b>	<b>68,735</b>	<b>223,076</b>	<b>178,340</b>	<b>44,736</b>	<b>25.1</b>	<b>776,417</b>
<b>Total Receipts</b>	<b>\$ 6,476,487</b>	<b>\$ 6,227,311</b>	<b>\$ 58,510,860</b>	<b>\$ 57,093,340</b>	<b>\$ 1,417,520</b>	<b>2.5</b>	<b>\$ 55,261,557</b>

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	July 1 through June 30						
	Month of June		1999				1998
	1999	1998	Actual	Budget Act Cash Flow Estimate as of Sep. 2, 1998	Actual Over or (Under) Estimate		Actual
					Amount (a)	%	
<b>STATE OPERATIONS</b>							
Legislative/Judicial/Executive	\$ 39,804	\$ 35,272	\$ 836,216	\$ 861,935	\$ (25,719)	(3.0)	\$ 787,975
State and Consumer Services	32,816	20,662	393,077	410,601	(17,524)	(4.3)	367,302
Business, Transportation and Housing	397	1,285	7,298	26,952	(19,654)	(72.9)	13,664
Trade and Commerce	1,550	3,020	31,384	36,887	(5,503)	(14.9)	32,067
Resources	59,279	13,069	578,160	559,065	19,095	3.4	481,811
CA Environmental Protection Agency	12,972	3,057	108,587	149,018	(40,431)	(27.1)	58,954
Health and Welfare:							
Health Services	3,240	(6,541)	215,321	209,928	5,393	2.6	150,225
Mental Health Hospitals	12,622	36,711	295,744	334,064	(38,320)	(11.5)	305,918
Other Health and Welfare	(1,950)	25,892	302,323	246,549	55,774	22.6	171,464
Education:							
University of California	71,512	97,457	2,492,755	2,517,858	(25,103)	(1.0)	2,182,550
State Universities and Colleges	187,116	153,389	2,023,826	2,161,345	(137,519)	(6.4)	1,897,276
Other Education	11,272	8,708	135,578	133,968	1,610	1.2	134,208
Corrections and Youth Authority	316,434	324,917	3,846,222	3,815,073	31,149	0.8	3,895,909
General Government	42,751	33,072	672,210	492,914	179,296	36.4	606,843
Public Employees Retirement							
System	(46,319)	(64,739)	388,370	395,584	(7,214)	(1.8)	1,026,445
Debt Service (c)	78,703	70,954	1,938,702	1,942,111	(3,409)	(0.2)	1,869,928
Interest on Loans	57,696	108,739	82,669	115,000	(32,331)	(28.1)	118,188
<b>Total State Operations</b>	<b>879,895</b>	<b>864,924</b>	<b>14,348,442</b>	<b>14,408,852</b>	<b>(60,410)</b>	<b>(0.4)</b>	<b>14,100,727</b>
<b>LOCAL ASSISTANCE</b>							
Public Schools - K-12	1,198,932	1,075,862	21,099,058	22,110,834	(1,011,776)	(4.6)	19,758,033
Community Colleges	198,884	156,257	2,195,988	2,228,968	(32,980)	(1.5)	1,979,563
Debt Service - State School							
Building Bonds	-----	(288)	-----	(23,884)	23,884	-----	-----
Contributions to State Teachers'							
Retirement System	-----	-----	292,931	726,475	(433,544)	(59.7)	954,174
Other Education	60,702	12,888	1,237,750	1,266,460	(28,710)	(2.3)	878,879
Corrections and Youth Authority	3,367	3,915	82,955	108,137	(25,182)	(23.3)	65,678
Dept. of Alcohol and Drug Program	8,104	8,667	76,901	88,628	(11,727)	(13.2)	96,766
Dept. of Health Services:							
Medical Assistance Program	574,109	503,253	7,261,829	6,844,782	417,047	6.1	6,897,351
Other Health Services	71,711	36,978	406,769	346,181	60,588	17.5	274,566
Dept. of Developmental Services	12,477	(41,635)	589,835	614,944	(25,109)	(4.1)	380,596
Dept. of Mental Health	11,607	(12,281)	304,926	317,070	(12,144)	(3.8)	286,945
Dept. of Social Services:							
SSI/SSP/IHSS	194,948	172,429	2,660,635	2,260,701	399,934	17.7	2,015,922
CalWORKs	39,447	32,843	2,647,470	2,223,522	423,948	19.1	2,057,660
Other Social Services	131,692	109,274	1,057,999	1,984,828	(926,829)	(46.7)	1,336,007
Tax Relief	1,717	6,682	450,929	991,769	(540,840)	(54.5)	454,022
School Facility Aid Program	-----	-----	29,315	23,748	5,567	23.4	35,468
Other Local Assistance	103,274	46,986	1,474,498	1,518,930	(44,432)	(2.9)	1,008,822
<b>Total Local Assistance</b>	<b>2,610,971</b>	<b>2,111,830</b>	<b>41,869,788</b>	<b>43,632,093</b>	<b>(1,762,305)</b>	<b>(4.0)</b>	<b>38,480,452</b>

See notes on page A1.

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	July 1 through June 30						
	Month of June		1999				1998
	1999	1998	Actual	Budget Act Cash Flow Estimate as of Sep. 2, 1998	Actual Over or (Under) Estimate		Actual
					Amount (a)	%	
<b>CAPITAL OUTLAY</b>	<b>8,956</b>	<b>7,483</b>	<b>243,231</b>	<b>375,945</b>	<b>(132,714)</b>	<b>(35.3)</b>	<b>52,949</b>
<b>NONGOVERNMENTAL (d)</b>							
Transfer to Special Fund for Economic Uncertainties	-----	-----	1,189,226	1,255,000	(65,774)	(5.2)	112,000
Transfer to Other Funds	304,868	11,667	956,882	158,616	798,266	503.3	175,613
Transfer to Revolving Fund	(15,434)	(30,060)	36,576	-----	36,576	-----	13,925
Advance:							
Earthquake Loan Repayment	-----	-----	-----	-----	-----	-----	45,490
State-County Property Tax Administration Program	(47,160)	(45,420)	(2,673)	-----	(2,673)	-----	(47,615)
Social Welfare Federal Fund	68,000	157,935	(239,791)	-----	(239,791)	-----	129,751
Tax Relief and Refund Account	(44,700)	(31,500)	-----	-----	-----	-----	-----
Trial Court Trust Fund	57,000	110,000	77,000	-----	77,000	-----	110,000
Counties for Social Welfare	265,371	146,522	118,850	-----	118,850	-----	(36,729)
<b>Total Nongovernmental</b>	<b>587,945</b>	<b>319,144</b>	<b>2,136,070</b>	<b>1,413,616</b>	<b>722,454</b>	<b>51.1</b>	<b>502,435</b>
<b>Total Disbursements</b>	<b>\$ 4,087,767</b>	<b>\$ 3,303,381</b>	<b>\$ 58,597,531</b>	<b>\$ 59,830,506</b>	<b>\$ (1,232,975)</b>	<b>(2.1)</b>	<b>\$ 53,136,563</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -----	\$ -----	\$ -----	\$ 1,255,000	\$ (1,255,000)	(100.0)	\$ (281,170)
Other Internal Sources	-----	-----	-----	547,560	(547,560)	(100.0)	(909,217)
Revenue Anticipation Notes	(1,700,000)	(3,000,000)	-----	-----	-----	-----	-----
<b>Net Increase / (Decrease) Loans</b>	<b>\$ (1,700,000)</b>	<b>\$ (3,000,000)</b>	<b>\$ -----</b>	<b>\$ 1,802,560</b>	<b>\$ (1,802,560)</b>	<b>(100.0)</b>	<b>\$ (1,190,387)</b>

See notes on page A1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through June 30			
	General Fund		Special Funds	
	1999	1998	1999	1998
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 273,467	\$ 270,528	\$ -----	\$ -----
Bank and Corporation Tax	5,459,193	5,587,667	6	4
Cigarette Tax	147,509	165,388	752,022	484,291
Estate Tax	877,267	785,387	-----	-----
Gift Tax	98	3	-----	-----
Horse Racing Fees	24,724	45,782	37,723	36,349
Inheritance Tax	535	1,993	-----	-----
Insurance Companies Tax	1,263,787	1,225,783	-----	-----
Motor Vehicle Fuel Tax:				
Gasoline Tax	-----	-----	2,603,893	2,485,241
Diesel & Liquid Petroleum Gas	-----	-----	428,185	388,381
Jet Fuel Tax	-----	-----	1,968	1,685
Vehicle License Fees	-----	-----	3,740,458	3,876,781
Motor Vehicle Registration and Other Fees	-----	-----	1,890,734	1,792,798
Personal Income Tax	30,728,902	27,781,518	3,454	2,889
Retail Sales and Use Taxes	18,731,422	17,614,594	3,952,835	3,687,266
Pooled Money Investment Interest	304,842	262,015	380	468
Trial Court Revenues	3,256	190,586	-----	-----
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>57,815,002</b>	<b>53,931,244</b>	<b>13,411,658</b>	<b>12,756,153</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	2,902	4,452	32,189	29,436
Electrical Energy Tax	-----	-----	196,844	44,185
Private Rail Car Tax	6,354	6,184	-----	-----
Penalties on Traffic Violations	-----	-----	83,988	79,707
Health Care Receipts	13,156	9,968	-----	-----
Revenues from State Lands	9,760	13,898	4,249	26,919
Abandoned Property	174,099	189,115	-----	-----
Miscellaneous	266,511	330,279	3,486,335	3,260,024
<b>Not Otherwise Classified</b>	<b>472,782</b>	<b>553,896</b>	<b>3,803,605</b>	<b>3,440,271</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 58,287,784</b>	<b>\$ 54,485,140</b>	<b>\$ 17,215,263</b>	<b>\$ 16,196,424</b>

See notes on page A1.