

# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**June 2009**



**JOHN CHIANG**  
California State Controller



**JOHN CHIANG**  
*California State Controller*

July 10, 2009

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2008 through June 30, 2009. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2008-09 fiscal year to cash flow estimates prepared by the Department of Finance for the 2008-09 Budget Act. The statement is prepared in compliance with Provision 8 of Budget Act item 0840-001-0001, using records compiled by the State Controller.

Since April 2008, a portion of the Public Schools K-12 payment, Revenue Anticipation Notes (RAN) interest and partial principal payments, and certain other General Fund payments were made by the General Cash Revolving Fund (GCRF) pursuant to Government Code section 16381. Opening the GCRF provides the State with cash management flexibility in the event it becomes necessary to issue a Registered Reimbursement Warrant (commonly referred to as a "RAW"). The establishment of the GCRF does NOT signal that the need for a RAW is inevitable. Rather, it is a precautionary step intended to optimize options for the State to fully meet its payment obligations under even the most difficult of circumstances. On June 30, 2009 the GCRF was reimbursed by the General Fund. The GCRF amounts have been combined with the General Fund for reporting purposes because they represent General Fund type activities (see Attachment C for details).

Attachment A compares actual receipts and disbursements to date for the 2008-09 fiscal year to cash flow estimates published in the 2009-10 May Revision. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the 2009-10 May Revision.

Attachment B compares actual receipts and disbursements to date for the 2008-09 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2008-09 Budget Act. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's website at [www.sco.ca.gov](http://www.sco.ca.gov) under the category Monthly Cash Reports.

Any questions concerning this report may be directed to Michael Havey, Division Chief of Accounting and Reporting, at (916) 327-4144.

Sincerely,

*Original signed by*

JOHN CHIANG  
California State Controller

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2009-10 May Revision Estimates**  
**(Amounts in thousands)**

	July 1 through June 30				2008
	2009		Actual Over or		
	Actual	Estimate (a)	(Under) Estimate		
			Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ 2,462,023
Add Receipts:					
Revenues	85,179,154	85,873,714	(694,560)	(0.8)	96,378,795
Nonrevenues	2,595,798	2,636,245	(40,447)	(1.5)	7,037,376
Total Receipts	87,774,952	88,509,959	(735,007)	(0.8)	103,416,171
Less Disbursements:					
State Operations	26,668,214	28,059,350	(1,391,136)	(5.0)	26,834,224
Local Assistance	69,825,334	70,264,494	(439,160)	(0.6)	76,697,574
Capital Outlay	1,202,612	1,280,911	(78,299)	(6.1)	1,274,339
Nongovernmental	535,119	421,454	113,665	27.0	2,523,816
Total Disbursements	98,231,279	100,026,209	(1,794,930)	(1.8)	107,329,953
Receipts Over / (Under) Disbursements	(10,456,327)	(11,516,250)	1,059,923	-	(3,913,782)
Net Increase / (Decrease) in Temporary Loans	10,456,327	11,516,250	(1,059,923)	(9.2)	1,451,759
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	925,715
<b>TOTAL CASH</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 925,715</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 19,037,711	\$ 19,193,735	\$ (156,024)	(0.8)	\$ 14,209,395
Outstanding Loans (b)	11,908,085	12,968,008	(1,059,923)	(8.2)	1,451,759
Unused Borrowable Resources	\$ 7,129,626	\$ 6,225,727	\$ 903,899	14.5	\$ 12,757,636

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2008-09 fiscal year prepared by the Department of Finance for the 2009-10 May Revision. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Outstanding loan balance is comprised of \$11.9 billion of internal borrowing.
- (c) Any negative balances are the result of repayments received that are greater than disbursements made.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of June		July 1 through June 30				
	2009	2008	2009		2008		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 25,699	\$ 23,609	\$ 333,435	\$ 333,054	\$ 381	0.1	\$ 326,691
Corporation Tax	4,489,284	1,822,347	12,260,536	11,034,166	1,226,370	11.1	10,124,367
Cigarette Tax	1,274	6,953	107,415	111,763	(4,348)	(3.9)	111,394
Estate, Inheritance, and Gift Tax	1,211	826	18,275	12,948	5,327	41.1	14,431
Insurance Companies Tax	406,789	426,194	2,059,909	2,047,761	12,148	0.6	2,195,628
Personal Income Tax	4,505,900	5,424,138	43,701,844	45,163,887	(1,462,043)	(3.2)	54,849,291
Retail Sales and Use Taxes	2,486,729	2,781,384	23,702,413	23,965,290	(262,877)	(1.1)	26,836,793
Pooled Money Investment Interest	31,444	59,898	226,399	223,052	3,347	1.5	489,200
Not Otherwise Classified	605,298	336,316	2,768,928	2,981,793	(212,865)	(7.1)	1,431,000
<b>Total Revenues</b>	<b>12,553,628</b>	<b>10,881,665</b>	<b>85,179,154</b>	<b>85,873,714</b>	<b>(694,560)</b>	<b>(0.8)</b>	<b>96,378,795</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	12,000	837,902	837,902	-	-	190,174
Transfers from Other Funds	6,109	19,161	1,081,352	1,129,096	(47,744)	(4.2)	2,696,706
Transfers From Economic Recovery Fund	-	-	-	-	-	-	3,313,000
Miscellaneous	33,684	23,863	676,544	669,247	7,297	1.1	837,496
<b>Total Nonrevenues</b>	<b>39,793</b>	<b>55,024</b>	<b>2,595,798</b>	<b>2,636,245</b>	<b>(40,447)</b>	<b>(1.5)</b>	<b>7,037,376</b>
<b>Total Receipts</b>	<b>\$ 12,593,421</b>	<b>\$ 10,936,689</b>	<b>\$ 87,774,952</b>	<b>\$ 88,509,959</b>	<b>\$ (735,007)</b>	<b>(0.8)</b>	<b>\$ 103,416,171</b>

See notes on page 1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of June		July 1 through June 30				2008 Actual
	2009	2008	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive State and Consumer Services	\$ 109,625	\$ 47,770	\$ 1,471,734	\$ 1,417,873	\$ 53,861	3.8	\$ 1,575,259
Business, Transportation and Housing Resources	51,313	30,255	537,149	547,384	(10,235)	(1.9)	557,654
Environmental Protection Agency	169	(488)	4,695	(190,587)	195,282	-	3,595
Health and Human Services:	90,605	107,186	1,567,600	1,701,374	(133,774)	(7.9)	1,311,350
Health Services	533	9,539	61,400	74,375	(12,975)	(17.4)	73,858
Mental Health	(7,003)	(5,574)	210,754	139,096	71,658	51.5	264,214
Other Health and Human Services	93,206	113,917	1,204,252	1,232,987	(28,735)	(2.3)	1,162,768
Education:	40,482	33,755	626,695	719,953	(93,258)	(13.0)	726,166
University of California	358,473	21,415	3,206,579	3,301,732	(95,153)	(2.9)	3,278,752
State Universities and Colleges	159	14	2,875,470	2,926,827	(51,357)	(1.8)	2,966,847
Other Education	15,088	22,514	167,672	183,116	(15,444)	(8.4)	198,678
Dept. of Corrections and Rehabilitation	514,202	761,507	9,016,603	9,195,378	(178,775)	(1.9)	9,177,031
General Government	78,320	79,932	1,496,416	2,561,511	(1,065,095)	(41.6)	1,947,320
Public Employees Retirement System	(139,055)	(144,927)	19,807	6,731	13,076	194.3	(20,364)
Debt Service	371,461	333,976	3,995,754	3,900,364	95,390	2.4	3,391,226
Interest on Loans	141,345	185,889	205,634	341,236	(135,602)	(39.7)	219,870
<b>Total State Operations</b>	<b>1,718,923</b>	<b>1,596,680</b>	<b>26,668,214</b>	<b>28,059,350</b>	<b>(1,391,136)</b>	<b>(5.0)</b>	<b>26,834,224</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	258,670	46,930	31,186,076	30,721,479	464,597	1.5	35,595,003
Community Colleges	287,500	206,254	4,068,798	4,029,208	39,590	1.0	4,180,172
Debt Service-School Building Bonds	-	-	-	(1,727)	1,727	-	-
Contributions to State Teachers' Retirement System	-	-	1,133,088	1,133,090	(2)	(0.0)	1,622,917
Other Education	80,679	277,058	3,623,193	3,512,611	110,582	3.1	4,400,300
Dept. of Corrections and Rehabilitation	7,080	29,764	276,343	334,682	(58,339)	(17.4)	312,370
Dept. of Alcohol and Drug Program	(21,688)	1,847	254,842	281,271	(26,429)	(9.4)	265,166
Dept. of Health Services:							
Medical Assistance Program	927,885	1,007,170	12,645,121	12,591,604	53,517	0.4	13,828,471
Other Health Services	17,629	56,031	384,433	279,412	105,021	37.6	604,465
Dept. of Developmental Services	54,862	(70,759)	2,338,766	2,611,166	(272,400)	(10.4)	2,150,258
Dept. of Mental Health	(16,521)	(33,825)	840,415	935,415	(95,000)	(10.2)	546,174
Dept. of Social Services:							
SSI/SSP/IHSS	324,300	454,872	5,025,255	5,174,985	(149,730)	(2.9)	5,265,901
CalWORKs	95,077	76,976	2,849,760	2,716,449	133,311	4.9	2,357,468
Other Social Services	170,813	96,502	1,503,172	1,826,540	(323,368)	(17.7)	1,517,385
Tax Relief	1,177	3,039	482,071	528,192	(46,121)	(8.7)	669,130
Other Local Assistance	244,581	289,466	3,214,001	3,590,117	(376,116)	(10.5)	3,382,394
<b>Total Local Assistance</b>	<b>2,432,044</b>	<b>2,441,325</b>	<b>69,825,334</b>	<b>70,264,494</b>	<b>(439,160)</b>	<b>(0.6)</b>	<b>76,697,574</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of June		July 1 through June 30				2008
			2009		Actual Over or (Under) Estimate		
	2009	2008	Actual	Estimate (a)	Amount	%	
<b>CAPITAL OUTLAY</b>	<b>(42,747)</b>	<b>101,817</b>	<b>1,202,612</b>	<b>1,280,911</b>	<b>(78,299)</b>	<b>(6.1)</b>	<b>1,274,339</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	953,486
Transfer to Budget Stabilization Account	-	-	-	-	-	-	1,022,621
Transfer to Other Funds	56,672	-	567,538	501,888	65,650	13.1	440,790
Transfer to Revolving Fund	(17,855)	(35,494)	12,778	(1,762)	14,540	-	8,378
Advance:							
Medi-Cal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	17,409	(16,106)	(44,356)	(9,900)	(34,456)	-	7,463
Social Welfare Federal Fund	4,700	25,000	2,681	14,071	(11,390)	(80.9)	2,496
Tax Relief and Refund Account	-	(11,000)	-	-	-	-	-
Counties for Social Welfare	546,271	549,793	(3,522)	(82,843)	79,321	-	88,582
<b>Total Nongovernmental</b>	<b>607,197</b>	<b>512,193</b>	<b>535,119</b>	<b>421,454</b>	<b>113,665</b>	<b>27.0</b>	<b>2,523,816</b>
<b>Total Disbursements</b>	<b>\$ 4,715,417</b>	<b>\$ 4,652,015</b>	<b>\$ 98,231,279</b>	<b>\$ 100,026,209</b>	<b>\$ (1,794,930)</b>	<b>(1.8)</b>	<b>\$ 107,329,953</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ 335,259	\$ 87,814	\$ 87,814	\$ -	-	\$ 1,451,759
Budget Stabilization Account	-	-	-	-	-	-	-
Other Internal Sources	(3,578,004)	-	10,368,513	11,428,436	(1,059,923)	(9.3)	-
Revenue Anticipation Notes	(4,300,000)	(7,000,000)	-	-	-	-	-
Net Increase / (Decrease) Loans	<b>\$ (7,878,004)</b>	<b>\$ (6,664,741)</b>	<b>\$ 10,456,327</b>	<b>\$ 11,516,250</b>	<b>\$ (1,059,923)</b>	<b>(9.2)</b>	<b>\$ 1,451,759</b>

See notes on page 1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through June 30			
	General Fund		Special Funds	
	2009	2008	2009	2008
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 333,435	\$ 326,691	\$ -	\$ -
Corporation Tax	12,260,536	10,124,367	-	-
Cigarette Tax	107,415	111,394	918,551	935,158
Estate, Inheritance, and Gift Tax	18,275	14,431	-	-
Insurance Companies Tax	2,059,909	2,195,628	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,654,779	2,819,270
Diesel & Liquid Petroleum Gas	-	-	513,536	586,773
Jet Fuel Tax	-	-	2,785	3,028
Vehicle License Fees	187,405	-	2,116,192	2,273,138
Motor Vehicle Registration and Other Fees	-	-	3,301,626	2,980,687
Personal Income Tax	43,701,844	54,849,291	794,958	988,296
Retail Sales and Use Taxes	23,702,413	26,836,793	8,097,424	8,042,737
Pooled Money Investment Interest	226,399	489,200	1,845	2,869
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>82,597,631</b>	<b>94,947,795</b>	<b>18,401,696</b>	<b>18,631,956</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	3,771	5,228	48,583	43,943
Electrical Energy Tax	-	-	684,872	647,618
Private Rail Car Tax	6,045	6,110	-	-
Penalties on Traffic Violations	-	-	96,356	96,098
Health Care Receipts	13,616	13,725	-	-
Revenues from State Lands	374,167	385,796	-	-
Abandoned Property	558,208	(265,202)	-	-
Trial Court Revenues	67,260	65,866	1,439,088	1,312,580
Horse Racing Fees	2,534	2,498	27,570	32,452
Miscellaneous	1,555,922	1,216,979	6,334,780	6,797,451
Not Otherwise Classified	<b>2,581,523</b>	<b>1,431,000</b>	<b>8,631,249</b>	<b>8,930,142</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 85,179,154</b>	<b>\$ 96,378,795</b>	<b>\$ 27,032,945</b>	<b>\$ 27,562,098</b>

See notes on page 1.

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2008-09 Budget Act Estimates**  
**(Amounts in thousands)**

	July 1 through June 30				2008 Actual
	2009		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ 2,462,023
Add Receipts:					
Revenues	85,179,154	100,563,672	(15,384,518)	(15.3)	96,378,795
Nonrevenues	2,595,798	2,162,803	432,995	20.0	7,037,376
Total Receipts	87,774,952	102,726,475	(14,951,523)	(14.6)	103,416,171
Less Disbursements:					
State Operations	26,668,214	27,224,419	(556,205)	(2.0)	26,834,224
Local Assistance	69,825,334	77,195,979	(7,370,645)	(9.5)	76,697,574
Capital Outlay	1,202,612	1,999,193	(796,581)	(39.8)	1,274,339
Nongovernmental	535,119	510,266	24,853	4.9	2,523,816
Total Disbursements	98,231,279	106,929,857	(8,698,578)	(8.1)	107,329,953
Receipts Over / (Under) Disbursements	(10,456,327)	(4,203,382)	(6,252,945)	-	(3,913,782)
Net Increase / (Decrease) in Temporary Loans	10,456,327	4,203,382	6,252,945	148.8	1,451,759
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	925,715
<b>TOTAL CASH</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 925,715</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 19,037,711	\$ 16,533,394	\$ 2,504,317	15.1	\$ 14,209,395
Outstanding Loans (b)	11,908,085	5,655,140	6,252,945	110.6	1,451,759
Unused Borrowable Resources	\$ 7,129,626	\$ 10,878,254	\$ (3,748,628)	(34.5)	\$ 12,757,636

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2008-09 fiscal year prepared by the Department of Finance for the 2008-09 Budget Act. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Outstanding loan balance is comprised of \$11.9 billion of internal borrowing.
- (c) Any negative balances are the result of repayments received that are greater than disbursements made.



**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of June		July 1 through June 30				
			2009		2008		
	2009	2008	Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 25,699	\$ 23,609	\$ 333,435	\$ 345,228	\$ (11,793)	(3.4)	\$ 326,691
Corporation Tax	4,489,284	1,822,347	12,260,536	13,494,641	(1,234,105)	(9.1)	10,124,367
Cigarette Tax	1,274	6,953	107,415	121,550	(14,135)	(11.6)	111,394
Estate, Inheritance, and Gift Tax	1,211	826	18,275	2,326	15,949	685.7	14,431
Insurance Companies Tax	406,789	426,194	2,059,909	2,029,241	30,668	1.5	2,195,628
Personal Income Tax	4,505,900	5,424,138	43,701,844	54,796,607	(11,094,763)	(20.2)	54,849,291
Retail Sales and Use Taxes	2,486,729	2,781,384	23,702,413	26,672,752	(2,970,339)	(11.1)	26,836,793
Pooled Money Investment Interest	31,444	59,898	226,399	270,601	(44,202)	(16.3)	489,200
Not Otherwise Classified	605,298	336,316	2,768,928	2,830,726	(61,798)	(2.2)	1,431,000
<b>Total Revenues</b>	<b>12,553,628</b>	<b>10,881,665</b>	<b>85,179,154</b>	<b>100,563,672</b>	<b>(15,384,518)</b>	<b>(15.3)</b>	<b>96,378,795</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	12,000	837,902	674,051	163,851	24.3	190,174
Transfers from Other Funds	6,109	19,161	1,081,352	888,005	193,347	21.8	2,696,706
Transfers From Economic Recovery Fund	-	-	-	-	-	-	3,313,000
Miscellaneous	33,684	23,863	676,544	600,747	75,797	12.6	837,496
<b>Total Nonrevenues</b>	<b>39,793</b>	<b>55,024</b>	<b>2,595,798</b>	<b>2,162,803</b>	<b>432,995</b>	<b>20.0</b>	<b>7,037,376</b>
<b>Total Receipts</b>	<b>\$ 12,593,421</b>	<b>\$ 10,936,689</b>	<b>\$ 87,774,952</b>	<b>\$ 102,726,475</b>	<b>\$ (14,951,523)</b>	<b>(14.6)</b>	<b>\$ 103,416,171</b>

See notes on page 1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of June		July 1 through June 30				2008
	2009	2008	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 109,625	\$ 47,770	\$ 1,471,734	\$ 1,606,624	\$ (134,890)	(8.4)	\$ 1,575,259
State and Consumer Services	51,313	30,255	537,149	557,529	(20,380)	(3.7)	557,654
Business, Transportation and Housing Resources	169	(488)	4,695	4,189	506	12.1	3,595
Environmental Protection Agency	90,605	107,186	1,567,600	1,196,690	370,910	31.0	1,311,350
Health and Human Services:							
Health Services	533	9,539	61,400	68,067	(6,667)	(9.8)	73,858
Mental Health	(7,003)	(5,574)	210,754	142,687	68,067	47.7	264,214
Other Health and Human Services	93,206	113,917	1,204,252	1,227,130	(22,878)	(1.9)	1,162,768
Education:	40,482	33,755	626,695	718,613	(91,918)	(12.8)	726,166
University of California	358,473	21,415	3,206,579	3,248,320	(41,741)	(1.3)	3,278,752
State Universities and Colleges	159	14	2,875,470	2,970,812	(95,342)	(3.2)	2,966,847
Other Education	15,088	22,514	167,672	171,294	(3,622)	(2.1)	198,678
Dept. of Corrections and Rehabilitation	514,202	761,507	9,016,603	9,882,488	(865,885)	(8.8)	9,177,031
General Government	78,320	79,932	1,496,416	1,108,205	388,211	35.0	1,947,320
Public Employees Retirement System	(139,055)	(144,927)	19,807	-	19,807	-	(20,364)
Debt Service	371,461	333,976	3,995,754	4,000,535	(4,781)	(0.1)	3,391,226
Interest on Loans	141,345	185,889	205,634	321,236	(115,602)	(36.0)	219,870
<b>Total State Operations</b>	<b>1,718,923</b>	<b>1,596,680</b>	<b>26,668,214</b>	<b>27,224,419</b>	<b>(556,205)</b>	<b>(2.0)</b>	<b>26,834,224</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	258,670	46,930	31,186,076	36,640,768	(5,454,692)	(14.9)	35,595,003
Community Colleges	287,500	206,254	4,068,798	4,297,688	(228,890)	(5.3)	4,180,172
Debt Service-School Building Bonds	-	-	-	(1,069)	1,069	-	-
Contributions to State Teachers' Retirement System	-	-	1,133,088	1,133,077	11	0.0	1,622,917
Other Education	80,679	277,058	3,623,193	3,119,114	504,079	16.2	4,400,300
Dept. of Corrections and Rehabilitation	7,080	29,764	276,343	343,016	(66,673)	(19.4)	312,370
Dept. of Alcohol and Drug Program	(21,688)	1,847	254,842	290,955	(36,113)	(12.4)	265,166
Dept. of Health Services:							
Medical Assistance Program	927,885	1,007,170	12,645,121	14,339,511	(1,694,390)	(11.8)	13,828,471
Other Health Services	17,629	56,031	384,433	200,676	183,757	91.6	604,465
Dept. of Developmental Services	54,862	(70,759)	2,338,766	2,402,133	(63,367)	(2.6)	2,150,258
Dept. of Mental Health	(16,521)	(33,825)	840,415	1,243,037	(402,622)	(32.4)	546,174
Dept. of Social Services:							
SSI/SSP/IHSS	324,300	454,872	5,025,255	5,595,417	(570,162)	(10.2)	5,265,901
CalWORKs	95,077	76,976	2,849,760	2,746,202	103,558	3.8	2,357,468
Other Social Services	170,813	96,502	1,503,172	1,450,243	52,929	3.6	1,517,385
Tax Relief	1,177	3,039	482,071	500,345	(18,274)	(3.7)	669,130
Other Local Assistance	244,581	289,466	3,214,001	2,894,866	319,135	11.0	3,382,394
<b>Total Local Assistance</b>	<b>2,432,044</b>	<b>2,441,325</b>	<b>69,825,334</b>	<b>77,195,979</b>	<b>(7,370,645)</b>	<b>(9.5)</b>	<b>76,697,574</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of June		July 1 through June 30				2008 Actual
	2009	2008	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>CAPITAL OUTLAY</b>	<b>(42,747)</b>	<b>101,817</b>	<b>1,202,612</b>	<b>1,999,193</b>	<b>(796,581)</b>	<b>(39.8)</b>	<b>1,274,339</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	953,486
Transfer to Budget Stabilization Account	-	-	-	-	-	-	1,022,621
Transfer to Other Funds	56,672	-	567,538	510,266	57,272	11.2	440,790
Transfer to Revolving Fund	(17,855)	(35,494)	12,778	-	12,778	-	8,378
Advance:							
Medi-Cal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	17,409	(16,106)	(44,356)	-	(44,356)	-	7,463
Social Welfare Federal Fund	4,700	25,000	2,681	-	2,681	-	2,496
Tax Relief and Refund Account	-	(11,000)	-	-	-	-	-
Counties for Social Welfare	546,271	549,793	(3,522)	-	(3,522)	-	88,582
<b>Total Nongovernmental</b>	<b>607,197</b>	<b>512,193</b>	<b>535,119</b>	<b>510,266</b>	<b>24,853</b>	<b>4.9</b>	<b>2,523,816</b>
<b>Total Disbursements</b>	<b>\$ 4,715,417</b>	<b>\$ 4,652,015</b>	<b>\$ 98,231,279</b>	<b>\$ 106,929,857</b>	<b>\$ (8,698,578)</b>	<b>(8.1)</b>	<b>\$ 107,329,953</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ 335,259	\$ 87,814	\$ 251,665	\$ (163,851)	(65.1)	\$ 1,451,759
Budget Stabilization Account	-	-	-	-	-	-	-
Other Internal Sources	(3,578,004)	-	10,368,513	3,951,717	6,416,796	162.4	-
Revenue Anticipation Notes	(4,300,000)	(7,000,000)	-	-	-	-	-
Net Increase / (Decrease) Loans	<b>\$ (7,878,004)</b>	<b>\$ (6,664,741)</b>	<b>\$ 10,456,327</b>	<b>\$ 4,203,382</b>	<b>\$ 6,252,945</b>	<b>148.8</b>	<b>\$ 1,451,759</b>

See notes on page 1.

(Concluded)

**GENERAL CASH REVOLVING FUND**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
(Amounts in thousands)  
**Attachment C**

	<u>Prior Year and July 1 through May 31, 2009</u>	<u>Month of June 2009</u>	<u>Prior Year and July 1 through June 30, 2009</u>
<b>GENERAL CASH REVOLVING FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -
Add Receipts:			
Reimbursement by General Fund	-	11,000,000	11,000,000
Special Fund Loans	3,678,900	(3,678,900)	-
Pooled Money Investment Account Loans	<u>7,321,100</u>	<u>(7,321,100)</u>	<u>-</u>
Total Receipts	11,000,000	-	11,000,000
Less Disbursements:			
State Operations			
Education:			
University of California	201,652	(201,652)	-
Dept. of Corrections and Rehabilitation	803,782	(803,782)	-
General Government	43,064	(43,064)	-
Public Employees Retirement System	1,315,192	(1,315,192)	-
Debt Service	1,231,930	(1,231,930)	-
Interest on Loans	<u>185,888</u>	<u>(185,888)</u>	<u>-</u>
Total State Operations	3,781,508	(3,781,508)	-
Local Assistance			
Public Schools K-12	4,102,175	(4,102,175)	-
Community Colleges	-	-	-
State Teachers' Retirement System	129,990	(129,990)	-
Other Education	287,878	(287,878)	-
Dept of Health Services:			
Medical Assistance Program	1,136,636	(1,136,636)	-
Other Health Services	-	-	-
Dept of Social Services:			
SSI/SSP/IHSS	117,797	(117,797)	-
CalWORKS	148,920	(148,920)	-
Other Social Services	147,009	(147,009)	-
Other Local Assistance	<u>-</u>	<u>-</u>	<u>-</u>
Total Local Assistance	6,070,405	(6,070,405)	-
Capital Outlay			
Business, Transportation & Housing	560,328	(560,328)	-
Nongovernmental			
Transfer to Other Funds	438,388	(438,388)	-
Temporary Loans			
RAN Partial Principal	149,371	(149,371)	-
Loan Repayments fo Special Funds	-	3,678,900	3,678,900
Loan Repayments to Pooled Money Investment Account	-	7,321,100	7,321,100
Total Disbursements	<u>11,000,000</u>	<u>-</u>	<u>11,000,000</u>
<b>GENERAL CASH REVOLVING FUND ENDING CASH BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>