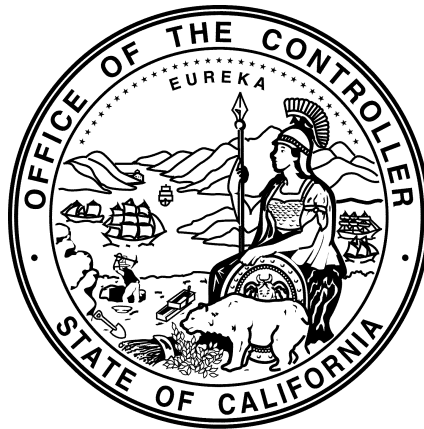


November 2015

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**



BETTY T. YEE
California State Controller



BETTY T. YEE
California State Controller

December 10, 2015

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2015, through November 30, 2015. This statement reflects the State of California's General Fund cash position, and compares actual receipts and disbursements for the 2015-16 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2015-16 Budget Act. The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior-year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2015-16 fiscal year to cash flow estimates prepared by DOF, based upon the 2015-16 Budget Act.

These statements also are available on the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Please direct any questions relating to this report to Casandra Moore-Hudnall, Division Chief of Accounting and Reporting, by telephone at (916) 445-5834.

Sincerely,
Originally signed by:

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2015-16 Budget Act
(Amounts in thousands)

	July 1 through November 30				2014
	2015		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 2,529,412	\$ 2,529,412	\$ -	-	\$ 1,921,629
Add Receipts:					
Revenues	37,054,403	36,551,418	502,985	1.4	34,288,823
Nonrevenues	736,381	700,004	36,377	5.2	814,052
Total Receipts	37,790,784	37,251,422	539,362	1.4	35,102,875
Less Disbursements:					
State Operations	13,886,667	13,614,086	272,581	2.0	14,576,722
Local Assistance	36,932,574	37,219,085	(286,511)	(0.8)	38,696,709
Capital Outlay	119,785	226,429	(106,644)	(47.1)	145,759
Nongovernmental	1,560,007	1,652,605	(92,598)	(5.6)	2,112,291
Total Disbursements	52,499,033	52,712,205	(213,172)	(0.4)	55,531,481
Receipts Over / (Under) Disbursements	(14,708,249)	(15,460,783)	752,534	(4.9)	(20,428,606)
Net Increase / (Decrease) in Temporary Loans	12,178,837	12,931,371	(752,534)	(5.8)	18,506,977
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 33,178,255	\$ 30,217,759	\$ 2,960,496	9.8	\$ 29,822,444
Outstanding Loans (b)	12,178,837	12,931,371	(752,534)	(5.8)	18,506,977
Unused Borrowable Resources	\$ 20,999,418	\$ 17,286,388	\$ 3,713,030	21.5	\$ 11,315,467

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2015-16 fiscal year was prepared by the Department of Finance for the 2015-16 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$12.2 billion is comprised of \$12.2 billion of internal borrowing. Current balance is comprised of \$0.0 billion carried forward from June 30, 2015, plus current year Net Increase/(Decrease) in Temporary Loans of \$12.2 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of November		July 1 through November 30				
	2015	2014	Actual	Estimate (a)	Actual Over or (Under) Estimate		2014 Actual
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 28,955	\$ 2,724	\$ 150,598	\$ 155,216	\$ (4,618)	(3.0)	\$ 158,456
Corporation Tax	89,063	84,001	1,554,269	1,700,654	(146,385)	(8.6)	1,973,853
Cigarette Tax	2,265	2,344	31,942	35,751	(3,809)	(10.7)	37,981
Estate, Inheritance, and Gift Tax	(35)	99	809	-	809	-	1,569
Insurance Companies Tax	199,242	202,421	822,408	812,324	10,084	1.2	817,639
Personal Income Tax	3,782,266	3,293,935	24,238,877	23,350,714	888,163	3.8	22,054,200
Retail Sales and Use Taxes	3,000,815	2,690,325	9,578,512	9,805,165	(226,653)	(2.3)	8,827,382
Vehicle License Fees	3	9	13	-	13	-	91
Pooled Money Investment Interest	1,720	1,033	7,778	10,541	(2,763)	(26.2)	5,673
Not Otherwise Classified	118,967	152,710	669,197	681,053	(11,856)	(1.7)	411,979
Total Revenues	7,223,261	6,429,601	37,054,403	36,551,418	502,985	1.4	34,288,823
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	55,000	-	55,000	-	55,000	-	94,242
Transfers from Other Funds	5,077	17,054	214,001	247,162	(33,161)	(13.4)	179,528
Miscellaneous	248,850	273,702	467,380	452,842	14,538	3.2	540,282
Total Nonrevenues	308,927	290,756	736,381	700,004	36,377	5.2	814,052
Total Receipts	\$ 7,532,188	\$ 6,720,357	\$ 37,790,784	\$ 37,251,422	\$ 539,362	1.4	\$ 35,102,875

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of November		July 1 through November 30				
	2015	2014	Actual	Estimate (a)	Actual Over or (Under) Estimate		2014 Actual
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 150,247	\$ 143,323	\$ 766,100	\$ 807,275	\$ (41,175)	(5.1)	\$ 774,958
Business, Consumer Services and Housing	3,165	2,199	10,490	10,601	(111)	(1.0)	9,236
Transportation	-	-	3	-	3	-	25
Resources	199,644	99,334	854,882	860,931	(6,049)	(0.7)	662,564
Environmental Protection Agency	2,978	1,287	18,249	24,833	(6,584)	(26.5)	16,324
Health and Human Services:							
Health Care Services and Public Health	14,839	(470,979)	178,281	179,806	(1,525)	(0.8)	169,208
Department of State Hospitals	142,803	130,427	658,338	674,868	(16,530)	(2.4)	655,174
Other Health and Human Services	73,177	47,394	335,351	322,829	12,522	3.9	288,552
Education:							
University of California	237,548	422,210	1,268,278	1,242,740	25,538	2.1	1,391,717
State Universities and Colleges	306,004	256,689	1,448,225	1,260,591	187,634	14.9	1,189,683
Other Education	18,607	20,053	93,525	100,991	(7,466)	(7.4)	89,224
Dept. of Corrections and Rehabilitation	777,392	779,780	4,125,205	4,101,710	23,495	0.6	4,005,453
Governmental Operations	69,477	68,880	325,559	339,254	(13,695)	(4.0)	304,491
General Government	117,494	131,414	1,141,934	1,361,898	(219,964)	(16.2)	2,764,896
Public Employees Retirement System	(206,600)	(190,617)	175,256	52,306	122,950	235.1	104,387
Debt Service (d)	729,105	243,089	2,459,902	2,262,582	197,320	8.7	2,165,802
Interest on Loans	-	288	27,089	10,871	16,218	149.2	(14,972)
Total State Operations	2,635,880	1,684,771	13,886,667	13,614,086	272,581	2.0	14,576,722
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,491,788	3,589,309	16,551,513	16,785,914	(234,401)	(1.4)	20,147,134
Community Colleges	351,461	323,605	2,274,460	2,299,676	(25,216)	(1.1)	2,323,082
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	967,644	967,644	-	-	743,002
Other Education	118,486	77,205	1,341,729	1,175,607	166,122	14.1	1,212,075
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	1,565	1,864	179,508	160,863	18,645	11.6	180,566
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	210
Health Care Services and Public Health:							
Medical Assistance Program	880,117	468,420	8,418,677	8,365,801	52,876	0.6	8,074,536
Other Health Care Services/Public Health	(8,588)	10,556	57,780	148,703	(90,923)	(61.1)	93,610
Developmental Services - Regional Centers	346,858	254,598	1,827,944	2,092,552	(264,608)	(12.6)	1,583,604
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	726,150	310,245	2,849,596	2,848,667	929	-	2,393,250
CalWORKs	98,015	57,057	549,086	561,710	(12,624)	(2.2)	271,860
Other Social Services	(14,264)	87,735	239,683	287,317	(47,634)	(16.6)	238,194
Tax Relief	57,809	62,388	57,809	64,619	(6,810)	(10.5)	62,388
Other Local Assistance	89,427	70,264	1,617,145	1,460,012	157,133	10.8	1,373,198
Total Local Assistance	6,138,824	5,313,246	36,932,574	37,219,085	(286,511)	(0.8)	38,696,709

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of November		July 1 through November 30				
	2015	2014	2015		2014		
			Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
CAPITAL OUTLAY	2,003	259	119,785	226,429	(106,644)	(47.1)	145,759
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	1,854,000	1,854,000	-	-	1,606,422
Transfer to Other Funds	1,073	479,780	9,084	109,071	(99,987)	(91.7)	872,188
Transfer to Revolving Fund	3	(1)	9,312	-	9,312	-	1,573
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(11,613)	(12,105)	31,184	-	31,184	-	21,730
Social Welfare Federal Fund	9,087	8,867	(37,569)	-	(37,569)	-	(105,849)
Local Governmental Entities	(1,188)	(1,161)	(1,188)	-	(1,188)	-	(1,161)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(304,816)	(310,466)	5,650	(1.8)	(282,612)
Total Nongovernmental	(2,638)	475,380	1,560,007	1,652,605	(92,598)	(5.6)	2,112,291
Total Disbursements	\$ 8,774,069	\$ 7,473,656	\$ 52,499,033	\$ 52,712,205	\$ (213,172)	(0.4)	\$ 55,531,481
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (45,000)	\$ -	\$ 394,700	\$ 449,700	\$ (55,000)	(12.2)	\$ 976,858
Budget Stabilization Account	-	-	3,460,422	3,460,422	-	-	1,606,422
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	1,286,881	753,299	8,323,715	9,021,249	(697,534)	(7.7)	13,123,697
Revenue Anticipation Notes	-	-	-	-	-	-	2,800,000
Net Increase / (Decrease) Loans	1,241,881	\$ 753,299	\$ 12,178,837	\$ 12,931,371	\$ (752,534)	(5.8)	\$ 18,506,977

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through November 30			
	General Fund		Special Funds	
	2015	2014	2015	2014
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 150,598	\$ 158,456	\$ -	\$ -
Corporation Tax	1,554,269	1,973,853	-	-
Cigarette Tax	31,942	37,981	279,682	328,614
Estate, Inheritance, and Gift Tax	809	1,569	-	-
Insurance Companies Tax	822,408	817,639	547,278	550,961
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,006,199	2,296,776
Diesel & Liquid Petroleum Gas	-	-	170,696	134,646
Jet Fuel Tax	-	-	1,241	1,138
Vehicle License Fees	13	91	1,017,047	927,706
Motor Vehicle Registration and Other Fees	-	-	1,813,153	1,742,402
Personal Income Tax	24,238,877	22,054,200	432,986	393,702
Retail Sales and Use Taxes	9,578,512	8,827,382	5,765,361	5,740,623
Pooled Money Investment Interest	7,778	5,673	51	58
Total Major Taxes, Licenses, and Investment Income	36,385,206	33,876,844	12,033,694	12,116,626
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	1,081	1,195	25,857	23,703
Electrical Energy Tax	-	-	285,950	251,821
Private Rail Car Tax	313	5	-	-
Penalties on Traffic Violations	-	-	20,794	23,663
Health Care Receipts	2,616	1,354	-	-
Revenues from State Lands	47,309	177,711	-	-
Abandoned Property	(44,265)	(133,029)	-	-
Trial Court Revenues	17,921	19,453	564,768	588,825
Horse Racing Fees	477	518	4,649	4,989
Cap and Trade	-	-	645,331	98,742
Miscellaneous	643,745	344,772	5,637,051	3,427,260
Not Otherwise Classified	669,197	411,979	7,184,400	4,419,003
Total Revenues, All Governmental Cost Funds	\$ 37,054,403	\$ 34,288,823	\$ 19,218,094	\$ 16,535,629

See notes on page A1.