

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

October 2005



STEVE WESTLY
California State Controller



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California State Controller

November 10, 2005

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2005 through October 31, 2005. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2005-06 fiscal year to cash flow estimates prepared by the Department of Finance for the 2005-06 Budget Act. The statement is prepared in compliance with Provision 9 of Budget Act 0840-001-0001, using records compiled by the State Controller.

These statements are also available on the Internet at the State Controller's website at <http://www.sco.ca.gov/ard/state/index.shtml> under the category Monthly Statement of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to John A. Korach, Chief, Division of Accounting and Reporting, at (916) 327-4144.

Sincerely,

Original Signed By:

STEVE WESTLY
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2005-06 Budget Act Estimates
(Amounts in thousands)

	July 1 through October 31					
	2005		Actual Over or (Under) Estimate			2004
	Actual	Estimate (a)	Amount	%		Actual
GENERAL FUND BEGINNING CASH BALANCE	\$ 6,436,788	\$ 6,436,788	\$ -	-	\$ 538,359	
Add Receipts:						
Revenues	24,961,007	23,512,000	1,449,007	6.2	22,297,734	
Nonrevenues	291,083	169,902	121,181	71.3	399,846	
Total Receipts	25,252,090	23,681,902	1,570,188	6.6	22,697,580	
Less Disbursements:						
State Operations	8,108,502	8,028,133	80,369	1.0	7,661,237	
Local Assistance	28,199,009	28,919,957	(720,948)	(2.5)	24,842,529	
Capital Outlay	367,623	366,625	998	0.3	39,323	
Nongovernmental	(406,046)	(691,874)	285,828	-	(337,195)	
Total Disbursements	36,269,088	36,622,841	(353,753)	(1.0)	32,205,894	
Receipts Over / (Under) Disbursements	(11,016,998)	(12,940,939)	1,923,941	-	(9,508,314)	
Net Increase / (Decrease) in Temporary Loans	4,580,210	6,504,151	(1,923,941)	(29.6)	8,969,955	
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-	
Special Fund for Economic Uncertainties	-	-	-	-	-	
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -	
BORROWABLE RESOURCES						
Available Borrowable Resources	\$ 11,476,822	\$ 12,922,817	\$ (1,445,995)	(11.2)	\$ 17,045,092	
Outstanding Loans (b)	4,580,210	6,504,151	(1,923,941)	(29.6)	8,969,955	
Unused Borrowable Resources	\$ 6,896,612	\$ 6,418,666	\$ 477,946	7.4	\$ 8,075,137	

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2005-06 fiscal year prepared by the Department of Finance for the Budget Act of 2005. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance is comprised of \$4.6 billion in internal borrowing.
- (c) Negative balances are the result of repayments received that are greater than disbursements made.
- (d) July 2005 Other Local Assistance includes \$1.1 billion for the motor vehicle license fee "backfill gap" payment to Local Governments.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of October		July 1 through October 31				2004
			2005		Actual Over or (Under) Estimate		
	2005	2004	Actual	Estimate (a)	Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 16,812	\$ 26,320	\$ 101,672	\$ 110,000	\$ (8,328)	(7.6)	\$ 109,762
Corporation Tax	328,993	366,069	2,905,267	2,504,000	401,267	16.0	2,588,747
Cigarette Tax	14,655	10,699	42,555	40,000	2,555	6.4	42,117
Estate, Inheritance, and Gift Tax	11,199	41,386	99,748	69,000	30,748	44.6	216,270
Insurance Companies Tax	15,528	21,210	573,442	537,000	36,442	6.8	525,932
Personal Income Tax	2,805,332	2,657,548	12,857,289	11,965,000	892,289	7.5	11,689,882
Retail Sales and Use Taxes	901,333	849,943	7,387,573	7,320,000	67,573	0.9	6,674,729
Pooled Money Investment Interest	34,261	7,186	126,892	85,000	41,892	49.3	31,183
Not Otherwise Classified	167,859	120,758	866,569	882,000	(15,431)	(1.7)	419,112
Total Revenues	4,295,972	4,101,119	24,961,007	23,512,000	1,449,007	6.2	22,297,734
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	17,777	167,244	121,752	50,240	71,512	142.3	241,456
Miscellaneous	4,160	(1,697)	169,331	119,662	49,669	41.5	158,390
Total Nonrevenues	21,937	165,547	291,083	169,902	121,181	71.3	399,846
Total Receipts	\$ 4,317,909	\$ 4,266,666	\$ 25,252,090	\$ 23,681,902	\$ 1,570,188	6.6	\$ 22,697,580

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of October		July 1 through October 31				2004
			2005		Actual Over or (Under) Estimate		
	2005	2004	Actual	Estimate (a)	Amount	%	Actual
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 49,950	\$ 133,988	\$ 530,862	\$ 579,146	\$ (48,284)	(8.3)	\$ 553,461
State and Consumer Services	35,777	41,872	182,033	186,138	(4,105)	(2.2)	173,034
Business, Transportation and Housing Resources	1,279	425	5,864	4,759	1,105	23.2	4,209
Environmental Protection Agency	57,663	102,466	375,116	391,866	(16,750)	(4.3)	411,158
Health and Human Services:	6,471	(1,030)	18,281	16,242	2,039	12.6	8,027
Health Services	27,195	44,780	159,719	138,119	21,600	15.6	194,642
Mental Health Hospitals	53,892	59,377	257,915	345,143	(87,228)	(25.3)	220,254
Other Health and Human Services	48,472	31,307	283,096	179,952	103,144	57.3	246,242
Education:							
University of California	261,969	235,856	1,048,682	1,053,634	(4,952)	(0.5)	998,774
State Universities and Colleges	162,583	209,290	891,092	977,172	(86,080)	(8.8)	865,225
Other Education	3,293	3,222	71,679	60,627	11,052	18.2	58,566
Corrections and Youth Authority	563,918	504,321	2,345,035	2,066,482	278,553	13.5	2,023,134
General Government	90,255	108,368	431,854	476,314	(44,460)	(9.3)	479,175
Public Employees Retirement System	269,858	271,451	274,840	235,034	39,806	16.9	212,643
Debt Service	477,707	514,126	1,224,568	1,315,161	(90,593)	(6.9)	1,282,168
Interest on Loans	4,448	(72,640)	7,866	2,344	5,522	235.6	(69,475)
Total State Operations	2,114,730	2,187,179	8,108,502	8,028,133	80,369	1.0	7,661,237
LOCAL ASSISTANCE (c)							
Public Schools - K-12	2,667,072	2,470,993	11,924,145	11,532,514	391,631	3.4	11,039,500
Community Colleges	321,782	272,252	1,436,798	1,530,016	(93,218)	(6.1)	1,322,023
Contributions to State Teachers' Retirement System	117,261	148,629	846,540	846,541	(1)	-	851,533
Other Education	(34,543)	86,384	1,110,762	1,179,805	(69,043)	(5.9)	881,897
Corrections and Youth Authority	493	10,551	48,248	63,696	(15,448)	(24.3)	38,730
Dept. of Alcohol and Drug Program	1,010	8,576	128,789	198,580	(69,791)	(35.1)	161,181
Dept. of Health Services:							
Medical Assistance Program	970,164	1,020,495	4,289,250	4,787,310	(498,060)	(10.4)	3,729,238
Other Health Services	30,398	53,525	229,412	146,152	83,260	57.0	191,533
Dept. of Developmental Services	340,467	117,319	991,297	1,281,331	(290,034)	(22.6)	779,464
Dept. of Mental Health	280,744	138,500	495,661	454,992	40,669	8.9	280,904
Dept. of Social Services:							
SSI/SSP/IHSS	361,034	430,252	2,065,540	2,341,396	(275,856)	(11.8)	2,346,731
CalWORKs	371,251	331,158	1,589,601	1,490,652	98,949	6.6	1,471,892
Other Social Services	120,165	143,978	454,981	475,569	(20,588)	(4.3)	432,375
Tax Relief	16,954	18,016	166,359	129,271	37,088	28.7	163,571
Other Local Assistance (d)	127,250	340,485	2,421,626	2,462,132	(40,506)	(1.6)	1,151,957
Total Local Assistance	5,691,502	5,591,113	28,199,009	28,919,957	(720,948)	(2.5)	24,842,529

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of October		July 1 through October 31				2004 Actual
	2005	2004	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	361,555	6,641	367,623	366,625	998	0.3	39,323
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Other Funds	63,234	47,950	76,539	64,500	12,039	18.7	54,153
Transfer to Revolving Fund Advance:	297	371	50,295	-	50,295	-	79,524
State-County Property Tax Administration Program	-	-	-	-	-	-	-
Social Welfare Federal Fund	8,033	5,363	28,094	-	28,094	-	5,363
Tax Relief and Refund Account	-	23,800	-	-	-	-	24,200
Counties for Social Welfare	-	-	(560,974)	(756,374)	195,400	-	(500,435)
Total Nongovernmental	71,564	77,484	(406,046)	(691,874)	285,828	-	(337,195)
Total Disbursements	\$ 8,239,351	\$ 7,862,417	\$ 36,269,088	\$ 36,622,841	\$ (353,753)	(1.0)	\$ 32,205,894
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ 85,773	\$ -	\$ 744,541	\$ 744,541	\$ -	-	\$ 2,216,023
Other Internal Sources	3,835,669	(2,404,249)	3,835,669	2,759,610	1,076,059	39.0	753,932
Revenue Anticipation Notes	-	6,000,000	-	3,000,000	(3,000,000)	(100.0)	6,000,000
Net Increase / (Decrease) Loans	\$ 3,921,442	\$ 3,595,751	\$ 4,580,210	\$ 6,504,151	\$ (1,923,941)	(29.6)	\$ 8,969,955

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through October 31			
	General Fund		Special Funds	
	2005	2004	2005	2004
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 101,672	\$ 109,762	\$ -	\$ -
Corporation Tax	2,905,267	2,588,747	-	-
Cigarette Tax	42,555	42,117	358,340	355,355
Estate, Inheritance, and Gift Tax	99,748	216,270	-	-
Insurance Companies Tax	573,442	525,932	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	981,368	980,597
Diesel & Liquid Petroleum Gas	-	-	192,462	182,673
Jet Fuel Tax	-	-	(7,238)	1,033
Vehicle License Fees	-	-	760,270	723,416
Motor Vehicle Registration and Other Fees	-	-	933,820	877,908
Personal Income Tax	12,857,289	11,689,882	226,695	116
Retail Sales and Use Taxes	7,387,573	6,674,729	2,032,184	1,711,528
Pooled Money Investment Interest	126,892	31,183	47	13
Total Major Taxes, Licenses, and Investment Income	24,094,438	21,878,622	5,477,948	4,832,639
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	1,411	898	12,756	17,633
Electrical Energy Tax	-	-	135,941	126,556
Private Rail Car Tax	(2)	-	-	-
Penalties on Traffic Violations	-	-	22,795	23,414
Health Care Receipts	5,344	4,201	-	-
Revenues from State Lands	64,203	54,928	21,430	500
Abandoned Property	(12,111)	122,529	-	-
Trial Court Revenues	19,687	18,909	398,207	392,494
Horse Racing Fees	685	765	11,833	11,495
Miscellaneous	787,352	216,882	2,637,469	2,299,599
Not Otherwise Classified	866,569	419,112	3,240,431	2,871,691
Total Revenues, All Governmental Cost Funds	\$ 24,961,007	\$ 22,297,734	\$ 8,718,379	\$ 7,704,330

See notes on page 1.