

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

July 2005



STEVE WESTLY
California State Controller



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California State Controller

August 9, 2005

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2005 through July 31, 2005. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2005-06 fiscal year to cash flow estimates prepared by the Department of Finance for the 2005-06 Budget Act. The statement is prepared in compliance with Government Code section 12461.1, using records compiled by the State Controller.

These statements are also available on the Internet at the State Controller's website at <http://www.sco.ca.gov/ard/state/index.shtml> under the category Monthly Statement of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Vincent P. Brown, Chief Operating Officer, at (916) 552-8080.

Sincerely,

Original Signed By:

STEVE WESTLY
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2005-06 Budget Act Estimates
(Amounts in thousands)

	July 1 through July 31				2004 Actual
	2005		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 6,436,788	\$ 6,436,788	\$ -	-	\$ 538,359
Add Receipts:					
Revenues	3,815,981	3,657,000	158,981	4.3	4,050,619
Nonrevenues	42,421	9,004	33,417	371.1	73,457
Total Receipts	3,858,402	3,666,004	192,398	5.2	4,124,076
Less Disbursements:					
State Operations	2,180,486	1,867,182	313,304	16.8	1,705,028
Local Assistance	9,796,665	9,651,770	144,895	1.5	6,160,295
Capital Outlay	765	8,924	(8,159)	(91.4)	9,696
Nongovernmental	(554,039)	(560,374)	6,335	-	(43,662)
Total Disbursements	11,423,877	10,967,502	456,375	4.2	7,831,357
Receipts Over / (Under) Disbursements	(7,565,475)	(7,301,498)	(263,977)	-	(3,707,281)
Net Increase / (Decrease) in Temporary Loans	1,128,687	864,710	263,977	30.5	3,168,922
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 10,526,209	\$ 9,518,852	\$ 1,007,357	10.6	\$ 10,946,941
Outstanding Loans (b)	1,128,687	864,710	263,977	30.5	3,168,922
Unused Borrowable Resources	\$ 9,397,522	\$ 8,654,142	\$ 743,380	8.6	\$ 7,778,019

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2005-06 fiscal year prepared by the Department of Finance for the Budget Act of 2005. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance is comprised of \$1.1 billion in internal borrowing.
- (c) Negative balances are the result of repayments received that are greater than disbursements made.
- (d) July 2005 Other Local Assistance includes \$1.1 billion for the motor vehicle license fee "backfill gap" payment to Local Governments.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of July		July 1 through July 31				
			2005		2004		
	2005	2004	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 27,718	\$ 30,760	\$ 27,718	\$ 30,000	\$ (2,282)	(7.6)	\$ 30,760
Corporation Tax	265,205	329,974	265,205	275,000	(9,795)	(3.6)	329,974
Cigarette Tax	12,173	15,889	12,173	10,000	2,173	21.7	15,889
Estate, Inheritance, and Gift Tax	20,404	70,367	20,404	23,000	(2,596)	(11.3)	70,367
Insurance Companies Tax	15,269	19,926	15,269	29,000	(13,731)	(47.3)	19,926
Personal Income Tax	2,504,686	2,501,625	2,504,686	2,414,000	90,686	3.8	2,501,625
Retail Sales and Use Taxes	878,444	983,743	878,444	786,000	92,444	11.8	983,743
Pooled Money Investment Interest	34,874	10,571	34,874	21,000	13,874	66.1	10,571
Not Otherwise Classified	57,208	87,764	57,208	69,000	(11,792)	(17.1)	87,764
Total Revenues	3,815,981	4,050,619	3,815,981	3,657,000	158,981	4.3	4,050,619
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	33,084	54,535	33,084	(2,565)	35,649	-	54,535
Miscellaneous	9,337	18,922	9,337	11,569	(2,232)	(19.3)	18,922
Total Nonrevenues	42,421	73,457	42,421	9,004	33,417	371.1	73,457
Total Receipts	\$ 3,858,402	\$ 4,124,076	\$ 3,858,402	\$ 3,666,004	\$ 192,398	5.2	\$ 4,124,076

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of July		July 1 through July 31				
	2005	2004	2005		2004		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 169,199	\$ 128,829	\$ 169,199	\$ 126,786	\$ 42,413	33.5	\$ 128,829
State and Consumer Services	60,975	35,109	60,975	38,133	22,842	59.9	35,109
Business, Transportation and Housing	4,620	3,394	4,620	3,230	1,390	43.0	3,394
Resources	95,658	104,751	95,658	113,418	(17,760)	(15.7)	104,751
Environmental Protection Agency	4,454	2,951	4,454	5,984	(1,530)	(25.6)	2,951
Health and Human Services:							
Health Services	32,552	49,398	32,552	34,820	(2,268)	(6.5)	49,398
Mental Health Hospitals	68,282	51,097	68,282	83,998	(15,716)	(18.7)	51,097
Other Health and Human Services	131,228	83,906	131,228	65,158	66,070	101.4	83,906
Education:							
University of California	297,744	262,738	297,744	288,896	8,848	3.1	262,738
State Universities and Colleges	320,025	308,312	320,025	270,580	49,445	18.3	308,312
Other Education	21,041	14,383	21,041	13,387	7,654	57.2	14,383
Corrections and Youth Authority	577,118	320,732	577,118	476,500	100,618	21.1	320,732
General Government	113,800	105,115	113,800	99,991	13,809	13.8	105,115
Public Employees Retirement							
System	276,012	232,902	276,012	239,674	36,338	15.2	232,902
Debt Service	7,713	1,410	7,713	4,283	3,430	80.1	1,410
Interest on Loans	65	1	65	2,344	(2,279)	(97.2)	1
Total State Operations	2,180,486	1,705,028	2,180,486	1,867,182	313,304	16.8	1,705,028
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,285,313	2,671,601	3,285,313	2,873,584	411,729	14.3	2,671,601
Community Colleges	450,409	198,757	450,409	408,204	42,205	10.3	198,757
Contributions to State Teachers'							
Retirement System	729,278	702,904	729,278	729,279	(1)	-	702,904
Other Education	196,009	113,450	196,009	262,063	(66,054)	(25.2)	113,450
Corrections and Youth Authority	199	607	199	3,219	(3,020)	(93.8)	607
Dept. of Alcohol and Drug Program	128,767	128,182	128,767	162,558	(33,791)	(20.8)	128,182
Dept. of Health Services:							
Medical Assistance Program	1,144,020	638,179	1,144,020	1,199,172	(55,152)	(4.6)	638,179
Other Health Services	39,609	13,549	39,609	14,667	24,942	170.1	13,549
Dept. of Developmental Services	524,500	211,859	524,500	700,654	(176,154)	(25.1)	211,859
Dept. of Mental Health	192,296	(127,066)	192,296	(16,379)	208,675	-	(127,066)
Dept. of Social Services:							
SSI/SSP/IHSS	952,768	628,383	952,768	1,016,006	(63,238)	(6.2)	628,383
CalWORKs	556,550	279,509	556,550	550,567	5,983	1.1	279,509
Other Social Services	131,009	70,649	131,009	102,374	28,635	28.0	70,649
Tax Relief	15,585	378,339	15,585	166,207	(150,622)	(90.6)	378,339
Other Local Assistance (d)	1,450,353	251,393	1,450,353	1,479,595	(29,242)	(2.0)	251,393
Total Local Assistance	9,796,665	6,160,295	9,796,665	9,651,770	144,895	1.5	6,160,295

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of July		July 1 through July 31				2004 Actual
			2005		Actual Over or (Under) Estimate		
	2005	2004	Actual	Estimate (a)	Amount	%	
CAPITAL OUTLAY	765	9,696	765	8,924	(8,159)	(91.4)	9,696
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Other Funds	789	13	789	1,000	(211)	(21.1)	13
Transfer to Revolving Fund Advance:	5,351	(43,675)	5,351	-	5,351	-	(43,675)
State-County Property Tax Administration Program	-	-	-	-	-	-	-
Social Welfare Federal Fund Tax Relief and Refund Account	795	-	795	-	795	-	-
Counties for Social Welfare	(560,974)	-	(560,974)	(561,374)	400	-	-
Total Nongovernmental	(554,039)	(43,662)	(554,039)	(560,374)	6,335	-	(43,662)
Total Disbursements	\$ 11,423,877	\$ 7,831,357	\$ 11,423,877	\$ 10,967,502	\$ 456,375	4.2	\$ 7,831,357
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ 744,541	\$ 2,216,023	\$ 744,541	\$ 744,541	\$ -	-	\$ 2,216,023
Other Internal Sources	384,146	952,899	384,146	120,169	263,977	219.7	952,899
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ 1,128,687	\$ 3,168,922	\$ 1,128,687	\$ 864,710	\$ 263,977	30.5	\$ 3,168,922

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through July 31			
	General Fund		Special Funds	
	2005	2004	2005	2004
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 27,718	\$ 30,760	\$ -	\$ -
Corporation Tax	265,205	329,974	-	-
Cigarette Tax	12,173	15,889	100,468	128,325
Estate, Inheritance, and Gift Tax	20,404	70,367	-	-
Insurance Companies Tax	15,269	19,926	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	247,198	244,925
Diesel & Liquid Petroleum Gas	-	-	44,843	43,380
Jet Fuel Tax	-	-	254	248
Vehicle License Fees	-	-	146,309	67,576
Motor Vehicle Registration and Other Fees	-	-	172,418	177,405
Personal Income Tax	2,504,686	2,501,625	41,876	-
Retail Sales and Use Taxes	878,444	983,743	315,168	244,611
Pooled Money Investment Interest	34,874	10,571	-	6
Total Major Taxes, Licenses, and Investment Income	3,758,773	3,962,855	1,068,534	906,476
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	162	189	457	7,192
Electrical Energy Tax	-	-	342	406
Private Rail Car Tax	-	-	-	-
Penalties on Traffic Violations	-	-	-	-
Health Care Receipts	-	9	-	-
Revenues from State Lands	608	10,722	15,430	-
Abandoned Property	-	(14,638)	-	-
Trial Court Revenues	5,245	4,969	50,678	40,986
Horse Racing Fees	176	126	2,274	2,407
Miscellaneous	51,017	86,387	522,147	462,370
Not Otherwise Classified	57,208	87,764	591,328	513,361
Total Revenues, All Governmental Cost Funds	\$ 3,815,981	\$ 4,050,619	\$ 1,659,862	\$ 1,419,837

See notes on page 1.