# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

March 2003



## **STEVE WESTLY** California State Controller



## STEVE WESTLY California State Controller April 10, 2003

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached are the Statements of General Fund Cash Receipts and Disbursements for the period July 1, 2002 through March 31, 2003. These statements reflect the State of California's General Fund cash position and compare actual receipts and disbursements for the 2002-03 fiscal year to cash flow estimates prepared by the Department of Finance for the 2003-04 Governor's Budget as well as the 2002-03 Budget Act. These statements are prepared in compliance with Government Code section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 2002-03 Budget Act, using records compiled by the State Controller.

Since February 2003, certain General Fund payments were made by the General Cash Revolving Fund (GCRF). The GCRF was established as a preliminary step in the process to borrow externally by issuing Revenue Anticipation Warrants (RAWs). The issuance of the RAWs is authorized by Government Code section 16381 and will enable the General Fund to meet its obligations. The GCRF amounts have been combined with the General Fund for reporting purposes because they represent major General Fund type activities. (See Attachment C for details.)

Attachment A compares actual receipts and disbursements to date for the 2002-03 fiscal year to cash flow estimates published in the 2003-04 Governor's Budget. <u>The Governor's Budget cash flow</u> reflects an expected decrease of \$6.3 billion in receipts, and an expected decrease of \$996 million in disbursements from the Budget Act estimate for the 2002-03 fiscal year. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the Governor's Budget.

Attachment B compares actual receipts and disbursements to date for the 2002-03 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2002-03 Budget Act. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's Web site at <a href="http://www.sco.ca.gov/ard/state/index.shtml">http://www.sco.ca.gov/ard/state/index.shtml</a> under the category Monthly Statement of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Walter Barnes, Chief Deputy Controller, Finance at (916) 445-3028.

Sincerely,

Original Signed By:

STEVE WESTLY State Controller

## STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS A Comparison of Actual to 2003-04 Governor's Budget Estimates (Amounts in thousands) Attachment A

	_			2003 (a	a)			2002
						Actual Over	or	
		Actual		Estimate (b)		(Under) Estin	nate	Actual
						Amount	%	 
GENERAL FUND BEGINNING CASH BALANCE	\$	-	\$	-	\$	-	-	\$ 3,394,277
Add Receipts:								
Revenues		48,354,437		48,079,665		274,772	0.6	45,221,548
Nonrevenues		9,271,985		11,472,192		(2,200,207)	(19.2)	1,877,025
Total Receipts		57,626,422		59,551,857		(1,925,435)	(3.2)	 47,098,573
Less Disbursements:								
State Operations (a)		14,523,397		14,060,994		462,403	3.3	14,889,611
Local Assistance (a)		48,320,431		46,274,343		2,046,088	4.4	44,544,408
Capital Outlay		128,487		112,138		16,349	14.6	327,692
Nongovernmental		138,742		150,732		(11,990)	(8.0)	 185,285
Total Disbursements		63,111,057		60,598,207		2,512,850	4.1	 59,946,996
Receipts Over / (Under) Disbursements		(5,484,635)		(1,046,350)		(4,438,285)	-	(12,848,423)
Net Increase / (Decrease) in Temporary Loans		5,484,657		2,052,020		3,432,637	167.3	9,454,146
GENERAL FUND ENDING CASH BALANCE		22		1,005,670		(1,005,648)	(100.0)	 -
Special Fund for Economic Uncertainties		-		1,035,500		(1,035,500)	(100.0)	-
TOTAL CASH	\$	22	\$	2,041,170	\$	(2,041,148)	(100.0)	\$ -
	_							 
BORROWABLE RESOURCES								
Available Borrowable Resources	\$	22,923,747	\$	20,201,573	\$	2,722,174	13.5	\$ 16,054,793
Outstanding Loans (a) (c)		21,558,937		12,500,000		9,058,937	72.5	9,454,146
Unused Borrowable Resources	\$	1,364,810	\$	7,701,573	\$	(6,336,763)	(82.3)	\$ 6,600,647

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

<sup>(</sup>a) The General Cash Revolving Fund (GCRF) disbursements and loans have been combined with the General Fund for reporting purposes because they represent major General Fund type activities. See Attachment C for details.

<sup>(</sup>b) A Statement of Estimated Cash Flow for the 2002-03 fiscal year prepared by the Department of Finance for the 2003-04 Governor's Budget. Any projections or estimates are set forth as such and not as representations of fact.

<sup>(</sup>c) Cumulative loan balance of \$21.6 billion is comprised of \$9.1 billion in internal borrowing and \$12.5 billion in external borrowing of which \$5.6 billion remains in the Special Deposit Revenue Anticipation Notes Proceeds Account.

<sup>(</sup>d) Includes Horse Racing Fees that were previously displayed separately.

<sup>(</sup>e) Negative balances are the result of repayments received that are greater than disbursements made.

## SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month	of M	arch			2002					
							Actual Over or				
	2003		2002	Actual	I	Estimate (b)	_	(Under) Esti	mate		Actual
								Amount	%		
REVENUES											
Alcoholic Beverage Excise Tax	\$ 20,620	\$	21,162	\$ 220,859	\$	219,164	\$	1,695	0.8	\$	223,268
Corporation Tax	1,151,618		860,062	3,881,688		3,898,551		(16,863)	(0.4)		3,020,169
Cigarette Tax	9,933		8,328	97,278		94,049		3,229	3.4		92,619
Estate, Inheritance, and Gift Tax	136,344		90,797	770,048		631,204		138,844	22.0		767,921
Insurance Companies Tax	37,482		40,271	847,943		1,043,537		(195,594)	(18.7)		759,067
Personal Income Tax	982,798		851,151	22,265,711		22,409,836		(144,125)	(0.6)		23,371,448
Retail Sales and Use Taxes	1,549,210		1,556,068	16,353,388		16,330,669		22,719	0.1		15,617,811
Pooled Money Investment Interest	14,700		27,975	151,623		168,919		(17,296)	(10.2)		390,424
Not Otherwise Classified (d)	59,440		50,091	3,765,899		3,283,736		482,163	14.7		978,821
Total Revenues	3,962,145		3,505,905	 48,354,437		48,079,665		274,772	0.6		45,221,548
NONREVENUES											
Transfers from Special Fund for											
Economic Uncertainties	-		-	-		1,489,019		(1,489,019)	(100.0)		10,280
Transfers from Other Funds	9,092		200,136	2,759,097		3,032,047		(272,950)	(9.0)		1,471,959
Transfers from Electric Power Fund	-		-	6,094,067		6,619,547		(525,480)	(7.9)		116,300
Miscellaneous	11,473		(2,421)	418,821		331,579		87,242	26.3		278,486
Total Nonrevenues	20,565		197,715	 9,271,985		11,472,192		(2,200,207)	(19.2)		1,877,025
Total Receipts	\$ 3,982,710	\$	3,703,620	\$ 57,626,422	\$	59,551,857	\$	(1,925,435)	(3.2)	\$	47,098,573

See notes on page A1.

#### SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

Month of March     2003     2002     Actual     Estimate (b)     Actual (Deer or Actual     2003     2002       STATE OPERATIONS (c)     Image: State and Consumer Services     100,641     \$ 100,641     \$ 100,289     \$ 1,030,486     (a) \$ 893,386     \$ 137,100     15.3     \$ 993,386       State and Consumer Services     46,620     382,271     349,974     345,451     4,523     1.3     352,242       Business, Transportation and Housing     443     1,562     7,312     7,179     1.33     1.9     14,408       Resources     72,040     24,621     765,22     682,669     85,583     1.25     666,115     5 313,582       Environmental Protection Agency     15,100     2.0,141     122,228     120,503     1,7786     1,5<331,582       Meth Heightis     29,932     27,716     431,984     426,801     3,083     0,7     244,943       Other Heightis and Human Services     49,282     43,346     489,803     467,521     22,822     48     471,791       Education     110,216     4.3     26,27907					July 1 through March 31								
Z003     Z002     Actual     Estimate (b)     Actual Over or (Under Estimate Anount     Actual     Actual       STATE OPERATIONS (c)     S     108.641     \$ 100.289     \$ 1.030.486 (a) \$ 893.386     \$ 137.100     15.3     \$ 993.386       State and Commer Services     4.6620     38.271     3.499.74     3.44,645     4.523     1.3     352.421       Business, Transportation and Housing     4.43     1.562     7.312     7.176     1.933     1.9     144.046       Technology, Trade and Commerce     1.610     2.327     17.286     19.396     (2.110)     1(10.9)     3.13.93     1.53     868.115       Environmental Protection Agency     16.16     20.141     122.229     120.503     1.766     1.5     331.582       Health Services     3.679     (4.204)     210.542     214.157     (3.615)     (1.7)     20.413       Mental Health Mespitals     29.932     2.7.716     431.984     428.901     3.073     404.359       Other Health and Human Services     19.6243     365.203     2.670.907 (a) 2.560.691     110.21		Month o	of March			2003 (		2002					
Anount     %       Legistative/Judical/Executive     \$ 108,641     \$ 100,289     \$ 1,030,486     (a) \$ 893,386     \$ 137,100     15.3     \$ 993,386       State and Commerce     46.620     38,271     349,974     345,451     4.523     1.3     352,421       Business, Transportation and Housing     443     1,662     7,312     7,776     133     1.9     14,046       Technology, Trade and Commerce     72,040     24,621     768,252     682,669     85,653     12,5     866,115       Environmental Protection Agencias:     16.10     20,141     12,2289     120,553     1,7766     1,5     331,582       Health Services     3,679     (4,204)     210,542     214,157     (3,615)     (1,7)     204,138       Mental Health Hospitals     29,932     27,716     431,894     428,903     407,521     22,224     4.8     471,791     112     14,322     474     1,966,967     2,091,117     (94,150)     (4.5)     1,964,270       Other Education     15.65     (2,167)     146,306     13								Actual Ove					
Amount     %       STATE OPERATIONS (c)     STATE OPERATIONS (c)       Legislative/Judicial/Executive     \$ 108,641     \$ 100,289     \$ 1,030,486     (a)     893,386     \$ 137,100     15.3     \$ 993,366       State and Commers Envices     46,620     38,271     349,974     345,451     4,523     1.3     352,421       Business, Transportation and Housing     443     1,562     7,312     7,776     133     1.9     144,046       Resources     72,040     24,621     768,252     682,669     85,583     12.5     886,115       Environmental Protection Agences     3,679     (4,204)     210,542     214,157     (3,615)     (1,7)     204,138       Mental Health And Human Services     3,679     (4,204)     210,542     214,157     (3,615)     (1,7)     204,138       Mental Health Services     3,679     (2,06,07)     (a)     2,660,691     110,216     4,3     2,623,505       University of California     316,843     353,203     2,670,907     (a)     2,560,691     110,216     4,471		2003	2002	Actual		Estimate (b)		(Under) Esti	mate		Actual		
Legislative/Judicia/Executive     \$     100.8641     \$     100.289     \$     1.030.486     (a) \$     893.386     \$     137.100     15.3     \$     993.386       State and Consumer Services     46.620     38,271     349.974     344.947     345.81     4.523     1.3     352.421       Technology, Trade and Commerce     1.610     2.372     17.286     19.396     (2.10)     (10.9)     31.120       Resources     72.040     2.4621     768.252     682.689     85.583     12.5     886.116       Environmential Protection Agency     16.160     2.0141     122.289     120.503     1.786     1.5     331.582       Health Services     3.679     (4.204)     210.542     214.157     (3.615)     (1.7)     204.138       Other Health and Human Services     3.622     4.344     49.803     467.521     22.282     4.6     471.1791       Education     156     (2.167)     14.6306     13.152     14.781     110.216     4.3     2.62.505     3.83.009       State						. ,							
Site and Consumer Services     46.620     38.27.1     349.974     344.641     4.523     1.3     352.421       Business, Transportation and Housing     1.610     2.372     7.1286     13.396     (2.110)     (10.9)     31.12.5       Resources     7.2040     2.4621     7.68.252     682.663     85.583     12.5     886.116       Environmental Protection Agency     16.160     20.141     122.289     120.503     1.756     1.5     331.582       Health Services     3.679     (4.204)     210.542     214.157     (3.615)     (1.7)     204.135       Other Health and Human Services     49.282     43.46     498.803     467.521     22.282     4.8     471.791       Education:     University of California     316.843     353.203     2.670.907 (a)     2.560.691     110.216     4.3     2.623.505       State Universities and Colleges     215.729     234.747     1.966.867     2.091.117     (44.150)     (4.131.22       Corrections and Youth Authority     457.261     418.302     3.072.331     197.506	STATE OPERATIONS (e)												
Business, Transportation and Housing     443     1.62     7.312     7.179     133     1.9     14,048       Technology, Trade and Commerce     1.610     2.372     17.286     19.396     (2.110)     (10.9)     31.120       Resources     72.040     2.4.621     768.252     662.669     85.683     1.5     331.582       Health and Human Services     3.679     (4.204)     210.542     214.157     (3.615)     (1.7)     204.138       Merital Health Hospitals     29.392     27.716     431.984     428.901     3.083     0.7     404.359       Other Health and Human Services     49.282     43.346     489.803     467.521     22.282     4.8     471.791       University of California     316.843     353.203     2.670.907 (a)     2.560.691     110.216     4.3     2.623.505       State Universities and Colleges     215.729     23.4747     1996.967     2.091,117     (94,150)     1.494.306       Corrections and Youth Authority     457.621     (4.169.887     3.972.381     197.506     5.0     3.333.00		\$ 108,641	\$ 100,289	\$ 1,030,486	(a) \$	893,386	\$	137,100	15.3	\$	993,366		
Technology, Trade and Commerce     1.610     2.372     17.286     19.396     (2,110)     (10.9)     31.120       Resources     72,040     2.4621     766,252     682,669     85,583     12.5     886,115       Environmental Protection Agency     16,160     20,141     122,289     120,503     1,786     1.5     331,582       Health Services     3,679     (4,204)     210,542     214,157     (3,615)     (1,7)     204,138       Mental Health Marchises     29,392     27,716     431,984     428,901     3.083     0.7     404,359       Other Health and Human Services     15,656     (2,167),907     (a)     2,560,691     110,216     4.3     2,623,505       State Universities and Colleges     215,729     234,747     1,969,697     2,091,117     (94,150)     (4,5)     1,964,270       Other Education     15,165     (2,167)     146,305     873,54     10,414     12     862,624       Public Employees Retirement     75,646     82,502     883,868     873,54     10,414     12	State and Consumer Services	46,620	38,271	349,974		345,451		4,523	1.3		352,421		
Resources     72,040     24,621     766,252     682,669     85,583     12.5     886,115       Environmental Protection Agency     16,160     20,141     122,289     120,503     1,786     1.5     331,582       Heatth Services:     3,679     (4,204)     210,542     214,157     (3,616)     (1,7)     204,138       Mental Heatth Hospitals     29,932     27,716     431,984     428,901     3,083     0,7     404,359       Other Heatth and Human Services     49,282     43,346     489,803     467,521     2,282     4.8     471,791       Education:     110,216     4.3     2,623,505     5184     10,941,717     144,306     131,525     14,781     11.2     141,932       Corrections and Youth Authority     457,261     424,627     144,163,66     131,525     14,781     11.2     82,8264       Public Employees Retirement     75,646     82,502     883,868     (a)     12,14,393     (3,039)     (0,3)     1,842,653       Public Employees Retirement     52,553     22,7525	Business, Transportation and Housing	443	1,562	7,312		7,179		133	1.9		14,046		
Environmental Protection Agency Health And Human Services: Health Services: 3.679 (4.204) 210,542 214,157 (3.615) (1.7) 204,138 Mental Health Man Marma Services 29,932 27,716 431,984 428,001 3.083 0.7 404,359 Other Health and Human Services 49,282 43,346 489,800 467,521 22,282 4.8 471,791 Education: University of California 316,843 353,203 2,670,907 (a) 2,560,691 110,216 4.3 2,623,505 State Universities and Colleges 215,729 234,747 1,996,967 2,091,117 (94,150) (4.5) 1,964,270 Other Education 15,165 (2,167) 146,306 131,525 14,781 11.2 141,932 Corrections and Youth Authority 457,261 411,835 4,169,887 3,972,381 197,506 5.0 3,833,009 General Government 75,646 82,502 883,868 (a) 873,454 10,414 12 882,624 Public Employees Retirement 75,646 82,502 1,211,354 (a) 1,214,333 (3,039) (0.3) 1,842,653 Interest on Loans 1,366 - (93,912) Total State Operations 1,571,103 1,521,057 14,523,397 14,060,984 462,403 3.3 14,889,611 ELOCAL ASSISTANCE (e) Public Schools - K-12 3,005,776 1,791,329 22,990,413 (a) 20,048,381 942,032 4.7 19,961,761 Continuution 51 State Teachers' Retirement System 867,887 89 775,587 Other Education 126,338 29,113 1,981,314 (a) 2,001,986 (20,082) (10), (2,03,831) Corrections and Youth Authority 14,988 14,625 132,830 94,670 38,160 40,03 105,747 Dept. of Alcoh and Drug Program 90,3877 774,998 7,943,477 (a) 7,558,807 775,587 Other Education 126,338 29,113 1,981,314 (a) 2,001,996 (20,682) (10), (2,03,831 Corrections and Youth Authority 14,988 14,625 132,830 94,670 38,610 40,03 105,747 Dept. of Alcoh and Drug Program 90,3877 774,998 7,943,477 (a) 7,558,807 55,669 32,18 327,327 Dept. of Alcoh and Drug Program 90,3877 774,998 7,943,477 (a) 7,558,300 385,177 51 8,203,272 Other Health Services (10,673) 13,713 316,368 29,675 56,693 21,8 327,387 Dept. of Alcoh and Drug Program 90,3877 13,713 316,368 259,675 56,693 21,8 327,387 Dept. of Alcoh and Drug Program 90,3877 774,998 7,943,477 (a) 7,558,300 385,177 51 7,302,382 Other Educal Assistance Program 90,3877 14,92,205,976 202,401	Technology, Trade and Commerce	1,610	2,372	17,286		19,396		(2,110)	(10.9)		31,120		
Health and Human Services:   3,679   (4,204)   210,542   214,157   (3,615)   (1,7)   204,138     Mental Health Hospitals   29,932   27,716   431,984   428,901   3,083   0,7   404,359     Other Health and Human Services   49,282   43,346   489,803   467,521   22,282   4.8   471,791     Education:   10   215,729   234,747   1,996,967   2.091,117   (44,150)   (4,5)   1,964,270     Other Education   15,165   (2,167)   146,306   131,525   14,781   11.2   141,833     Corrections and Youth Authority   457,261   411,835   4,168,887   3.972,381   197,506   5.0   3,833,009     General Government   75,646   82,502   883,868 (a)   873,454   10,414   1.2   862,624     Public Employees Retirement   31,966   215,553   227,525   1,211,354 (a)   1,214,393   (3,039)   (0.3)   1,842,653     Interest on Loans   1,571,103   1,521,057   14,523,397   14,060,994   462,403   3.3   14,889,611     Community Colleg	Resources	72,040	24,621	768,252		682,669		85,583	12.5		886,115		
Mental Health Hospitals     29.932     27.716     431,984     428.901     3.083     0.7     404,359       Other Health and Human Services     49,282     43,346     489,803     467,521     22,282     4.8     471,791       University of California     316,843     353,203     2,670,907     (a)     2,560,691     110,216     4.3     2,623,505       State Universities and Colleges     215,729     234,747     1,996,967     2,091,117     (44,150)     (4.5)     1,964,270       Other Education     15,165     (2,167)     146,306     315,255     14,781     11.2     141,933       Corrections and Youth Authority     457,261     411,835     4,168,887     3,972,381     197,506     5.0     3,33,009       General Government     75,646     82,502     883,868 (a)     873,454     10,414     1.2     862,624       Public Employees Retirement     33,666     -     94,841     1066,050     (11,964)     (11,2)     26,592       Total State Operations     1,571,103     1,521,057     14,523,397     14,060,	5,	16,160	20,141	122,289		120,503		1,786	1.5		331,582		
Mental Health And Human Services     29.322     27.716     431.984     428.901     3.083     0.7     404.359       Other Health and Human Services     49.282     43.346     489.803     467.521     22.282     4.8     471.791       University of California     316.843     353.203     2.670.907     (a)     2.560.691     110.216     4.3     2.623.505       State Universities and Colleges     215.729     234.747     1.996.967     2.091.117     (94.150)     (4.5)     1.964.270       Other Education     15.165     (2.167)     146.306     31.525     14.781     11.2     141.933       Corrections and Youth Authonity     457.261     411.835     4.168.867     3.372.381     197.506     5.0     3.33.009       General Government     75.646     82.502     883.868 (a)     873.454     10.414     1.2     862.624       Public Employees Retirement     31.966     -     94.841     10.06.0994     462.403     3.3     14.826.921       Cortations and State Deachers     1.571.103     1.521.057     14.523.397	Health Services	3,679	(4,204)	210,542		214,157		(3,615)	(1.7)		204,138		
Education: University of California 316,843 353,203 2,670,907 (a) 2,560,691 110,216 4.3 2,623,505 State Universities and Colleges 215,729 234,747 1,990,967 2,091,117 (94,150) (4.5) 1,964,270 Other Education 15,165 (2,167) 146,306 131,525 14,781 11.2 141,932 Corrections and Youth Authority 457,261 411,835 4,160,887 3,372,381 197,506 5.0 3,330,009 General Government 75,646 82,502 883,868 (a) 873,454 10,414 1.2 862,624 Public Employees Retirement 75,646 82,502 883,868 (a) 873,454 10,414 1.2 862,624 Public Service 215,553 227,525 1,211,354 (a) 1,214,393 (3,039) (0.3) 1,842,653 Interest on Loans 13,966 - 94,841 106,805 (11,964) (11.2) 26,592 Total State Operations 1,571,103 1,521,057 14,523,397 14,060,994 462,403 3.3 14,889,611 LOCAL ASSISTANCE (e) Public Schools - K-12 3,005,776 1,791,329 20,990,413 (a) 20,048,381 942,032 4.7 19,961,761 Contributions to State Teachers' Retirement System 867,887 67,887 775,587 Other Education 126,6938 29,113 1,981,314 (a) 2,001,986 (20,682) (1.0) 2,030,831 Corrections and Youth Authority 14,988 14 (625 132,830 94,670 38,160 40.3 105,747 Dept. of Health Services 867,887 867,867 775,587 Other Education 126,6938 29,113 1,981,314 (a) 2,001,996 (20,682) (1.0) 2,030,831 Corrections and Youth Authority 14,988 14 (625 132,830 94,670 38,160 40.3 105,747 Dept. of Alcohol and Drug Program 9,636 (2,187) 205,978 202,401 3,577 1.8 203,272 Dept. of Health Services	Mental Health Hospitals	29,932				428,901		3,083	0.7		404,359		
University of California     316,843     353,203     2,670,907 (a)     2,250,691     110,216     4.3     2,23,505       State Universities and Colleges     215,729     234,747     1,996,967     2,091,117     (94,150)     (4.5)     1,964,270       Other Education     15,165     (2,167)     146,306     131,525     14,781     11.2     141,933       General Government     75,646     82,502     883,868 (a)     873,454     10,414     1.2     862,624       Public Employees Retirement     215,553     227,525     1,211,954 (a)     1,214,393     (3,039)     (0.3)     1,842,653       Total State Operations     1,571,103     1,521,057     14,523,397     14,060,994     462,403     3.3     14,889,611       Local State Operations     1,571,103     1,521,057     14,523,397     14,060,994     462,403     3.3     14,889,611       Local State Dechers'       Retirement System     -     -     75,587       Contributions to State Teachers'        17,593     238,845		49,282	43,346	489,803		467,521		22,282	4.8		471,791		
State Universities and Colleges     215,729     234,747     1.996,967     2.091,117     (94,150)     (4.5)     1.964,270       Other Education     15,165     (2,167)     146,306     131,525     14,781     11.2     141,932       Corrections and Youth Authority     457,261     411,834     4,169,867     3,972,381     197,506     5.0     3,83,009       General Government     75,646     82,502     883,868 (a)     873,454     10,414     1.2     862,624       Public Employees Retirement     3,972,381     1,214,393     (3,039)     (0.3)     1,842,653       Interest on Loans     13,966     -     94,841     106,605     (11,964)     126,563       Total State Operations     1,571,103     1,521,057     14,523,397     14,060,994     462,403     3.3     14,889,611       LOCAL ASSISTANCE (e)     20,990,413 (a)     20,048,381     942,032     4.7     19,961,761       Community Colleges     175,593     20,990,413 (a)     2,0048,381     942,032     4.7     19,961,761       Contributions to State Teachers'		040 040	252.002	0 070 007	(-)	0.500.004		440.040	4.0		0.000.505		
Other Education     15,165     (2,167)     146,306     131,525     14,781     11.2     141,932       Corrections and Youth Authority     457,261     411,835     4,169,887     3,972,381     197,506     5.0     3,833,009       General Government     75,646     82,502     883,668 (a)     873,454     10,414     1.2     862,524       Public Employees Retirement     215,553     227,525     1,211,354 (a)     1,214,393     (3,039)     (0.3)     1,842,653       Interest on Loans     1,3966     -     94,841     106,805     (11,964)     (11.2)     26,592       Total State Operations     1,571,103     1,521,057     14,523,397     14,060,994     462,403     3.3     14,889,611       LOCAL ASSISTANCE (e)       2,099,0,413 (a)     2,0,048,381     942,032     4.7     19,961,761       Community Colleges     175,593     238,845     2,092,970 (a)     2,172,849     (79,879)     (3.7)     2,174,410       Contributions to State Teachers'     -     -     867,887     -     -					• •								
Corrections and Youth Authority General Government     457,261     411,835     4,169,887     3,972,381     197,506     5.0     3,833,009       General Government     75,646     82,502     883,868 (a)     873,454     10,414     1.2     862,624       Public Employees Retirement     55,53     227,525     1,211,354 (a)     1,214,333     (3,039)     (0.3)     1,842,653       Interest on Loans     1,3966     -     94,841     106,805     (11,964)     (11.2)     26,592       Total State Operations     1,571,103     1,521,057     14,523,397     14,060,994     462,403     3.3     14,889,611       LOCAL ASSISTANCE (e)       20,990,413 (a)     20,048,381     942,032     4.7     19,961,761       Community Colleges     175,593     238,845     2,092,970 (a)     2,172,849     (79,879)     (3.7)     2,174,410       Contributions to State Teachers'     Retirement System     -     -     867,887     -     -     75,587       Other Education     126,938     29,113     1,981,314 (a)     2,001,996						, ,			. ,				
General Government Public Employees Retirement System     75,646     82,502     883,868 (a)     873,454     10,414     1.2     862,624       System     (67,467)     (40,702)     (78,661)     (68,535)     (10,126)     -     (93,912)       Debt Service     215,553     227,525     1,211,354 (a)     1,214,393     (3,039)     (0.3)     1,842,653       Interest on Loans     1,3966     -     94,841     106,805     (11,964)     (11.2)     26,592       Total State Operations     1,571,103     1,521,057     14,523,397     14,060,994     462,403     3.3     14,889,611       LOCAL ASSISTANCE (e)       2,099,413 (a)     20,048,381     942,032     4.7     19,961,761       Community Colleges     175,593     238,845     2,092,970 (a)     2,172,849     (79,879)     (3.7)     2,174,410       Contributions to State Teachers'     Retirement System     -     -     867,887     867,887     -     -     775,567       Other Education     126,938     29,113     1,961,314 (a)     2,001,996			· · · /										
Public Employees Retirement System     (67,467)     (40,702)     (78,661)     (68,535)     (10,126)     -     (93,912)       Debt Service     215,553     227,525     1,211,354     (a)     1,214,393     (3,039)     (0.3)     1,842,653       Interest on Loans     13,966     -     94,841     106,805     (11,964)     (11.2)     26,592       Total State Operations     1,571,103     1,521,057     14,523,397     14,060,994     462,403     3.3     14,889,611       LOCAL ASSISTANCE (e)       20,990,413     (a)     20,048,381     942,032     4.7     19,961,761       Community Colleges     175,593     238,845     2,092,970     (a)     2,172,849     (79,879)     (3.7)     2,174,410       Contributions to State Teachers'     -     -     867,887     867,887     -     -     75,587       Other Education     126,938     29,113     1,981,314     (a)     2,001,996     (20,682)     (1.0)     2,030,831       Dept. of Alcohol and Drug Program     9,636     (2,187)	,					, ,							
Debt Service     215,553     227,525     1,211,354     (a)     1,214,393     (a)(3,039)     (b)(0,3)     1,842,653       Total State Operations     1,571,103     1,521,057     1,411,354     (a)     1,214,393     (a)(3,039)     (b)(1,2)     26,592       Total State Operations     1,571,103     1,521,057     14,523,397     14,060,994     462,403     3.3     14,889,611       LOCAL ASSISTANCE (e)     Public Schools - K-12     3,005,776     1,791,329     20,990,413     (a)     20,048,381     942,032     4.7     19,961,761       Community Colleges     175,593     238,845     2,092,970     (a)     2,172,849     (79,879)     (3,7)     2,174,410       Corrections and Youth Authority     14,988     14,625     132,830     94,670     38,160     40.3     105,747       Dept. of Alcohol and Drug Program     9,636     (2,187)     205,978     202,401     3,577     1.8     203,272       Other Health Services     01,873     13,713     316,368     259,675     56,693     21.8     327,387       De		75,646	82,502	883,868	(a)	873,454		10,414	1.2		862,624		
Interest on Loans     13,966     -     94,841     106,805     (11,964)     (11.2)     26,592       Total State Operations     1,571,103     1,521,057     14,523,397     14,060,994     462,403     3.3     14,889,611       LOCAL ASSISTANCE (e)       20,990,413 (a)     20,048,381     942,032     4.7     19,961,761       Community Colleges     175,593     238,845     2,092,970 (a)     2,172,849     (79,879)     (3.7)     2,174,410       Contributions to State Teachers'     -     -     867,887     867,887     -     -     775,587       Other Education     126,938     29,113     1,981,314 (a)     2,001,996     (20,682)     (1.0)     2,030,831       Corrections and Youth Authority     14,988     14,625     132,830     94,670     38,160     40.3     105,747       Dept. of Health Services:     -     -     774,998     7,943,477     (a)     7,556,300     385,177     5.1     7,302,382       Other Health Services     1(10,873)     13,713     316,638     259,675	System	(67,467)	(40,702)	(78,661	)	(68,535)		(10,126)	-		(93,912)		
Total State Operations     1,571,103     1,521,057     14,523,397     14,060,994     462,403     3.3     14,889,611       LOCAL ASSISTANCE (e)     Public Schools - K-12     3,005,776     1,791,329     20,990,413 (a)     20,048,381     942,032     4.7     19,961,761       Community Colleges     175,593     238,845     2,092,970 (a)     2,172,849     (79,879)     (3.7)     2,174,410       Contributions to State Teachers'     126,938     29,113     1,981,314 (a)     2,001,996     (20,682)     (1.0)     2,030,831       Corrections and Youth Authority     14,988     14,625     132,830     94,670     38,160     40.3     105,747       Dept. of Alcohol and Drug Program     9,636     (2,187)     205,978     202,401     3,577     1.8     203,272       Dept. of Health Services     10,873     13,713     316,368     259,675     56,693     21.8     327,387       Dept. of Developmental Services     121,066     128,563     1,185,888 (a)     1,116,542     69,346     6.2     1,224,705       Dept. of Mental Health     (45,754)	Debt Service	215,553	227,525	1,211,354	(a)	1,214,393		(3,039)	(0.3)		1,842,653		
LOCAL ASSISTANCE (e)       Public Schools - K-12     3,005,776     1,791,329     20,990,413 (a)     20,048,381     942,032     4.7     19,961,761       Community Colleges     175,593     238,845     2,092,970 (a)     2,172,849     (79,879)     (3,7)     2,174,410       Contributions to State Teachers'     867,887     867,887     -     775,587       Other Education     126,938     29,113     1,981,314 (a)     2,001,996     (20,682)     (1.0)     2,030,831       Corrections and Youth Authority     14,988     14,625     132,830     94,670     38,160     40.3     105,747       Dept. of Alcohol and Drug Program     96,36     (2,187)     205,978     202,401     3,577     1.8     203,272       Dept. of Health Services:       903,877     774,998     7,943,477     (a)     7,558,300     385,177     5.1     7,302,382       Other Health Services     (10,873)     13,713     316,368     259,675     56,693     2.1,824     373,371       Dept. of Developmental Services     121,066	Interest on Loans	13,966	-	94,841	. ,	106,805		(11,964)	(11.2)		26,592		
Public Schools - K-12   3,005,776   1,791,329   20,990,413   (a)   20,048,381   942,032   4.7   19,961,761     Community Colleges   175,593   238,845   2,092,970   (a)   2,172,849   (79,879)   (3.7)   2,174,410     Contributions to State Teachers'   -   -   867,887   867,887   -   -   775,587     Other Education   126,938   29,113   1,981,314   (a)   2,001,996   (20,682)   (1.0)   2,030,831     Corrections and Youth Authority   14,988   14,625   132,830   94,670   38,160   40.3   105,747     Dept. of Alcohol and Drug Program   9,636   (2,187)   205,978   202,401   3,577   1.8   203,272     Dept. of Health Services:   -   -   74,998   7,943,477   (a)   7,558,300   385,177   5.1   7,302,382     Other Health Services   (10,873)   13,713   316,368   259,675   56,693   21.8   327,387     Dept. of Developmental Services   121,066   128,563   1,185,888   (a)   1,116,542   69,346   6.2<	Total State Operations	1,571,103	1,521,057	14,523,397		14,060,994		462,403	3.3		14,889,611		
Community Colleges     175,593     238,845     2,092,970     (a)     2,172,849     (79,879)     (3.7)     2,174,410       Contributions to State Teachers' Retirement System     -     -     867,887     867,887     -     -     775,587       Other Education     126,938     29,113     1,981,314     (a)     2,001,996     (20,682)     (1.0)     2,030,831       Corrections and Youth Authority     14,988     14,622     132,830     94,670     38,160     40.3     105,747       Dept. of Alcohol and Drug Program     9,636     (2,187)     205,978     202,401     3,577     1.8     203,272       Dept. of Health Services:     -	LOCAL ASSISTANCE (e)												
Community Colleges     175,593     238,845     2,092,970     (a)     2,172,849     (79,879)     (3.7)     2,174,410       Contributions to State Teachers' Retirement System     -     -     867,887     867,887     -     -     775,587       Other Education     126,938     29,113     1,981,314     (a)     2,001,996     (20,682)     (1.0)     2,030,831       Corrections and Youth Authority     14,988     14,622     132,830     94,670     38,160     40.3     105,747       Dept. of Alcohol and Drug Program     9,636     (2,187)     205,978     202,401     3,577     1.8     203,272       Dept. of Health Services:     -	Public Schools - K-12	3,005,776	1,791,329	20,990,413	(a)	20,048,381		942,032	4.7		19.961.761		
Contributions to State Teachers' Retirement System     -     -     867,887     867,887     -     -     775,587       Other Education     126,938     29,113     1,981,314     (a)     2,001,996     (20,682)     (1.0)     2,030,831       Corrections and Youth Authority     14,988     14,625     132,830     94,670     38,160     40.3     105,747       Dept. of Alcohol and Drug Program     9,636     (2,187)     205,978     202,401     3,577     1.8     203,272       Dept. of Health Services:         7,49,98     7,943,477     (a)     7,558,300     385,177     5.1     7,302,382       Other Health Services     (10,873)     13,713     316,368     259,675     56,693     21.8     327,387       Dept. of Developmental Services     121,066     128,563     1,185,888     (a)     1,116,542     69,346     6.2     1,224,705       Dept. of Social Services:       3375,725     (a)     3,254,989     120,736     3.7     2,958,267       SI/SSP/IHSS <td>Community Colleges</td> <td></td> <td></td> <td></td> <td>• •</td> <td></td> <td></td> <td>(79,879)</td> <td>(3.7)</td> <td></td> <td>2,174,410</td>	Community Colleges				• •			(79,879)	(3.7)		2,174,410		
Retirement System867,887867,887775,587Other Education126,93829,1131,981,314 (a)2,001,996(20,682)(1.0)2,030,831Corrections and Youth Authority14,98814,625132,83094,67038,16040.3105,747Dept. of Alcohol and Drug Program9,636(2,187)205,978202,4013,5771.8203,272Dept. of Health Services:7,558,300385,1775.17,302,382Medical Assistance Program903,877774,9987,943,477 (a)7,558,300385,1775.17,302,382Dept. of Developmental Services(10,873)13,713316,368259,67556,69321.8327,387Dept. of Mental Health(45,754)16,028384,307 (a)627,216(242,909)(38.7)373,512Dept. of Social Services:2,201,86574,205SI/SSP/IHSS413,235315,7613,375,725 (a)3,254,989120,7363.72,958,267CalWORKs192,805122,3102,223,526 (a)2,075,666147,8607.12,201,865Other Social Services97,31754,4261,015,726 (a)874,339141,38716.2779,221Tax Relief419,921209,4923,381,268 (a)2,835,011546,25719.31,822,759School Facility Aid Program15,56615,566		,	,		( )	, ,			( )		, ,		
Other Education126,93829,1131,981,314(a)2,001,996(20,682)(1.0)2,030,831Corrections and Youth Authority14,98814,625132,83094,67038,16040.3105,747Dept. of Alcohol and Drug Program9,636(2,187)205,978202,4013,5771.8203,272Dept. of Health Services:774,9987,943,477(a)7,558,300385,1775.17,302,382Other Health Services(10,873)13,713316,368259,67556,69321.8327,387Dept. of Developmental Services121,066128,5631,185,888(a)1,116,54269,3466.21,224,705Dept. of Social Services:SI/SSP/IHSS413,235315,7613,375,725(a)3,254,989120,7363.72,958,267CalWORKs192,805122,3102,223,526(a)2,075,666147,8607.12,201,865Other Social Services97,31754,4261,015,726(a)874,339141,38716.2779,221Tax Relief419,921209,4923,381,268(a)2,835,011546,25719.31,822,759School Facility Aid Program15,56615,56618,122Other Local Assistance310,216220,4252,207,188(a)2,268,855(61,667)(2.7)2,284,580	Retirement System	-	-	867.887		867.887		-	-		775.587		
Corrections and Youth Authority     14,988     14,625     132,830     94,670     38,160     40.3     105,747       Dept. of Alcohol and Drug Program     9,636     (2,187)     205,978     202,401     3,577     1.8     203,272       Dept. of Health Services:     903,877     774,998     7,943,477     (a)     7,558,300     385,177     5.1     7,302,382       Other Health Services     (10,873)     13,713     316,368     259,675     56,693     21.8     327,387       Dept. of Developmental Services     121,066     128,563     1,185,888     1,116,542     69,346     6.2     1,224,705       Dept. of Mental Health     (45,754)     16,028     384,307     (a)     627,216     (242,909)     (38.7)     373,512       Dept. of Social Services:	-	126.938	29.113					(20.682)	(1.0)				
Dept. of Alcohol and Drug Program9,636(2,187)205,978202,4013,5771.8203,272Dept. of Health Services:Medical Assistance Program903,877774,9987,943,477(a)7,558,300385,1775.17,302,382Other Health Services(10,873)13,713316,368259,67556,69321.8327,387Dept. of Developmental Services121,066128,5631,185,888(a)1,116,54269,3466.21,224,705Dept. of Mental Health(45,754)16,028384,307(a)627,216(242,909)(38.7)373,512Dept. of Social Services:SSI/SSP/IHSS413,235315,7613,375,725(a)3,254,989120,7363.72,958,267CalWORKs192,805122,3102,223,526(a)2,075,666147,8607.12,201,865Other Social Services97,31754,4261,015,726(a)874,339141,38716.2779,221Tax Relief419,921209,4923,381,268(a)2,835,011546,25719.31,822,759School Facility Aid Program15,56615,56618,122Other Local Assistance310,216220,4252,207,188(a)2,268,855(61,667)(2.7)2,284,580		-			• •			( )	. ,				
Dept. of Health Services:903,877774,9987,943,477(a)7,558,300385,1775.17,302,382Other Health Services(10,873)13,713316,368259,67556,69321.8327,387Dept. of Developmental Services121,066128,5631,185,888(a)1,116,54269,3466.21,224,705Dept. of Mental Health(45,754)16,028384,307(a)627,216(242,909)(38.7)373,512Dept. of Social Services:55315,7613,375,725(a)3,254,989120,7363.72,958,267CalWORKs192,805122,3102,223,526(a)2,075,666147,8607.12,201,865Other Social Services97,31754,4261,015,726(a)874,339141,38716.2779,221Tax Relief419,921209,4923,381,268(a)2,835,011546,25719.31,822,759School Facility Aid Program15,56618,122Other Local Assistance310,216220,4252,207,188(a)2,268,855(61,667)(2.7)2,284,580			,										
Medical Assistance Program903,877774,9987,943,477(a)7,558,300385,1775.17,302,382Other Health Services(10,873)13,713316,368259,67556,69321.8327,387Dept. of Developmental Services121,066128,5631,185,888(a)1,116,54269,3466.21,224,705Dept. of Mental Health(45,754)16,028384,307(a)627,216(242,909)(38.7)373,512Dept. of Social Services:315,7613,375,725(a)3,254,989120,7363.72,958,267CalWORKs192,805122,3102,223,526(a)2,075,666147,8607.12,201,865Other Social Services97,31754,4261,015,726(a)874,339141,38716.2779,221Tax Relief419,921209,4923,381,268(a)2,835,011546,25719.31,822,759School Facility Aid Program15,56615,56618,122Other Local Assistance310,216220,4252,207,188(a)2,268,855(61,667)(2.7)2,284,580		-,		,		- , -		- 1 -	-		,		
Other Health Services(10,873)13,713316,368259,67556,69321.8327,387Dept. of Developmental Services121,066128,5631,185,888 (a)1,116,54269,3466.21,224,705Dept. of Mental Health(45,754)16,028384,307 (a)627,216(242,909)(38.7)373,512Dept. of Social Services:18,265122,3102,223,526 (a)2,075,666147,8607.12,201,86518,22,75918,22,759318,22,759318,22,75918,12218,12218,122018,122018,122018,122018,122018,122018,122018,122018,122018,122018,122018,1220-2,268,855(61,667)(2.7)2,284,580018,122018,122018,122018,122018,122018,1220-2,284,580018,122<		903.877	774,998	7,943,477	(a)	7,558,300		385,177	5.1		7.302.382		
Dept. of Developmental Services     121,066     128,563     1,185,888 (a)     1,116,542     69,346     6.2     1,224,705       Dept. of Mental Health     (45,754)     16,028     384,307 (a)     627,216     (242,909)     (38.7)     373,512       Dept. of Social Services:     -     -     -     -     -     -     -     -     -     -     16,028     384,307 (a)     627,216     (242,909)     (38.7)     373,512       Dept. of Social Services:     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -     18,22,759     -     -     -     18,22,759     -     -     -     18,122     -     -     -     18,122     -     -     18,122     -     -     18,122     -     -     18,122     -     18,122     -     18,122     -     18,122     -     18,122     -     18,122     -     18,122     -	5				• •	, ,		,					
Dept. of Mental Health     (45,754)     16,028     384,307 (a)     627,216     (242,909)     (38.7)     373,512       Dept. of Social Services:     \$\$SI/SSP/IHSS     413,235     315,761     3,375,725 (a)     3,254,989     120,736     3.7     2,958,267       CalWORKs     192,805     122,310     2,223,526 (a)     2,075,666     147,860     7.1     2,201,865       Other Social Services     97,317     54,426     1,015,726 (a)     874,339     141,387     16.2     779,221       Tax Relief     419,921     209,492     3,381,268 (a)     2,835,011     546,257     19.3     1,822,759       School Facility Aid Program     -     -     15,566     15,566     -     -     18,122       Other Local Assistance     310,216     220,425     2,207,188 (a)     2,268,855     (61,667)     (2.7)     2,284,580													
Dept. of Social Services:SSI/SSP/IHSS413,235315,7613,375,725 (a)3,254,989120,7363.72,958,267CalWORKs192,805122,3102,223,526 (a)2,075,666147,8607.12,201,865Other Social Services97,31754,4261,015,726 (a)874,339141,38716.2779,221Tax Relief419,921209,4923,381,268 (a)2,835,011546,25719.31,822,759School Facility Aid Program15,56615,56618,122Other Local Assistance310,216220,4252,207,188 (a)2,268,855(61,667)(2.7)2,284,580													
SSI/SSP/IHSS413,235315,7613,375,725 (a)3,254,989120,7363.72,958,267CalWORKs192,805122,3102,223,526 (a)2,075,666147,8607.12,201,865Other Social Services97,31754,4261,015,726 (a)874,339141,38716.2779,221Tax Relief419,921209,4923,381,268 (a)2,835,011546,25719.31,822,759School Facility Aid Program15,56615,56618,122Other Local Assistance310,216220,4252,207,188 (a)2,268,855(61,667)(2.7)2,284,580	•	(+0,70+)	10,020	504,507	(a)	027,210		(242,303)	(30.7)		575,512		
CalWORKs192,805122,3102,223,526 (a)2,075,666147,8607.12,201,865Other Social Services97,31754,4261,015,726 (a)874,339141,38716.2779,221Tax Relief419,921209,4923,381,268 (a)2,835,011546,25719.31,822,759School Facility Aid Program15,56615,56618,122Other Local Assistance310,216220,4252,207,188 (a)2,268,855(61,667)(2.7)2,284,580	•	112 225	315 761	3 375 705	(2)	3 251 080		120 736	27		2 958 267		
Other Social Services97,31754,4261,015,726 (a)874,339141,38716.2779,221Tax Relief419,921209,4923,381,268 (a)2,835,011546,25719.31,822,759School Facility Aid Program15,56615,56618,122Other Local Assistance310,216220,4252,207,188 (a)2,268,855(61,667)(2.7)2,284,580					. ,								
Tax Relief     419,921     209,492     3,381,268 (a)     2,835,011     546,257     19.3     1,822,759       School Facility Aid Program     -     -     15,566     15,566     -     -     18,122       Other Local Assistance     310,216     220,425     2,207,188 (a)     2,268,855     (61,667)     (2.7)     2,284,580													
School Facility Aid Program     -     15,566     15,566     -     -     18,122       Other Local Assistance     310,216     220,425     2,207,188     (a)     2,268,855     (61,667)     (2.7)     2,284,580					• •								
Other Local Assistance     310,216     220,425     2,207,188     (a)     2,268,855     (61,667)     (2.7)     2,284,580		419,921	209,492		. ,			040,207					
		- 310,216	- 220,425					- (61,667)					
	Total Local Assistance		-		-`´-								

See notes on page A1.

(Continued)

### SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

<u>Month</u> 2003	of M	arch	_			2003 (a	1				
2003						2002					
		2002		Actual		Estimate (b)		Actual Ove (Under) Esti			Actual
							_	Amount	%		
4,914		8,979		128,487		112,138		16,349	14.6		327,692
-		-		-		-		-	-		-
,		,		,		,		· · /	```		296,269
(1,093)		15,013		81,548		72,213		9,335	12.9		78,192
		1 292		0.677		0.677					44.467
4 204		,		- / -		- ) -		35 002	40.0		17,909
,		,		,		,		,			4,400
-,+00		-,+00		,		,		(7,500)	(52.4)		(255,952)
98,511		32,642		138,742		150,732		(11,990)	(8.0)		185,285
7,409,269	\$	5,490,119	\$	63,111,057	\$	60,598,207	\$	2,512,850	4.1	\$	59,946,996
-	\$	-	\$	- (a	a) \$	(2,524,519)	\$	2,524,519	-	\$	133,005
5,441,144		1,786,499		6,110,957 (a	a)	(423,461)		6,534,418	-		3,621,141
-		-		(7,500,000)		(7,500,000)		-	-		-
(2,015,300)		-		6,873,700		12,500,000		(5,626,300)	(45.0)		5,700,000
3,425,844	\$	1,786,499	\$	5,484,657	\$	2,052,020	\$	3,432,637	167.3	\$	9,454,146
	<b>4,914</b> 91,000 (1,093) 4,204 4,400 - <b>98,511</b> <b>7,409,269</b> - 5,441,144 - (2,015,300)	4,914 91,000 (1,093) 4,204 4,400 - 98,511 7,409,269 \$ 5,441,144 - (2,015,300)	4,914   8,979     91,000   3,741     (1,093)   15,013     -   1,283     4,204   8,205     4,400   4,400     -   -     98,511   32,642     7,409,269   \$ 5,490,119     5,441,144   1,786,499     (2,015,300)   -	4,914   8,979     91,000   3,741     (1,093)   15,013     -   1,283     4,204   8,205     4,400   4,400     -   -     98,511   32,642     7,409,269   \$ 5,490,119     \$   5,441,144     -   -     (2,015,300)   -	4,914   8,979   128,487     91,000   3,741   162,680     (1,093)   15,013   81,548     -   1,283   9,677     4,204   8,205   125,881     4,400   4,400   6,800     -   -   (247,844)     98,511   32,642   138,742     7,409,269   \$ 5,490,119   \$ 63,111,057     5,441,144   1,786,499   6,110,957 (20,000)     -   -   -     -   -   -     -   -   -     -   -   -     -   -   -     -   -   -     -   -   -     -   -   -     -   -   -     -   -   -     -   -   -     -   -   -     -   -   -     -   -   -     -   -   -     -   -   -     -   -	4,914   8,979   128,487     91,000 $3,741$ 162,680     (1,093)   15,013   81,548     -   1,283   9,677     4,204   8,205   125,881     4,400   -   (247,844)     98,511   32,642   138,742     7,409,269   \$ 5,490,119   \$ 63,111,057   \$     5,441,144   1,786,499   6,110,957 (a)   (a) \$     -   -   6,873,700   -   (a) \$	4,9148,979128,487112,13891,000 (1,093)3,741 15,013162,680 81,548212,497 72,213- 4,204 4,400 -1,283 8,205 (247,844)9,677 125,881 (247,844)9,677 89,889 (247,844)98,511 98,51132,642 5,490,119138,742 \$ 63,111,057150,732 \$ 60,598,207- 5,441,144 - (2,015,300)\$ - (a) \$ (2,524,519) (7,500,000) (7,500,000)\$ (2,524,519) (7,500,000)	4,914   8,979   128,487   112,138     91,000   3,741   162,680   212,497     (1,093)   15,013   81,548   72,213     -   1,283   9,677   9,677     4,204   8,205   125,881   89,889     4,400   6,800   14,300     -   (247,844)   (247,844)     98,511   32,642   138,742   150,732     7,409,269   \$ 5,490,119   \$ 63,111,057   \$ 60,598,207   \$     5,441,144   1,786,499   6,110,957 (a)   (423,461)   \$     -   -   -   -   (2,015,300)   -   5,873,700   12,500,000	4,9148,979128,487112,138Amount91,0003,741162,680212,497(49,817)(1,093)15,01381,54872,2139,335-1,2839,6779,677-4,2048,205125,88189,88935,9924,4004,4006,80014,300(7,500)(247,844)(247,844)-98,51132,642138,742150,732(11,990)7,409,269\$5,490,119\$63,111,057\$60,598,207\$5,441,1441,786,4996,110,957(a)(423,461)6,534,418(7,500,000)(7,500,000)(2,015,300)-6,873,70012,500,000(5,626,300)	4,914     8,979     128,487     112,138     16,349     14.6       91,000     3,741     162,680     212,497     (49,817)     (23.4)       (1,093)     15,013     81,548     72,213     9,335     12.9       -     1,283     9,677     9,677     -     -       4,204     8,205     125,881     89,889     35,992     40.0       4,400     4,400     6,800     14,300     (7,500)     (52.4)       -     (247,844)     (247,844)     -     -     -       98,511     32,642     138,742     150,732     (11,990)     (8.0)       7,409,269     \$ 5,490,119     \$ 63,111,057     \$ 60,598,207     \$ 2,512,850     4.1       -     -     -     (2,524,519)     \$ 2,524,519     -       -     -     -     (2,50,000)     -     -       (2,015,300)     -     -     (2,50,000)     (5,626,300)     (45.0)	4,914     8,979     128,487     112,138     16,349     14.6       91,000     3,741     162,680     212,497     (49,817)     (23,4)       (1,093)     15,013     81,548     72,213     9,335     12.9       -     1,283     9,677     9,677     -     -       4,204     8,205     125,881     89,889     35,992     40.0       4,400     4,400     6,800     14,300     (7,500)     (52.4)       -     (247,844)     (247,844)     -     -     -       98,511     32,642     138,742     150,732     (11,990)     (8.0)       7,409,269     \$     5,490,119     \$     63,111,057     \$     60,598,207     \$     2,512,850     4.1     \$       -     -     -     (2,524,519)     \$     2,512,850     4.1     \$       -     -     -     (3,8     (2,524,519)     \$     2,512,850     4.1     \$       -     -     -     -     (

See notes on page A1.

(Concluded)

## COMPARATIVE STATEMENT OF REVENUES RECEIVED All Governmental Cost Funds (Amounts in thousands)

Cigarette Tax     97,278     92,619     778,275     751,339       Estate, Inheritance, and Gift Tax     770,048     767,921     -		July 1 through March 31											
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:       Alcoholic Beverage Excise Taxes     \$ 220,859     \$ 223,268     \$ -     \$       Corporation Tax     3,881,688     3,020,169     8     4       Cigarette Tax     97,278     92,619     778,275     751,339       Estate, Inheritance, and Gift Tax     770,048     767,921     -     -       Insurance Companies Tax     847,943     759,067     -     -       Gasoline Tax     -     -     2,099,082     2,057,708       Diesel & Liquid Petroleum Gas     -     -     1,885     1,637       Vehicle Ecense Fees     -     -     1,410,693     1,471,464       Other Fees     -     -     1,479,732     1,419,467       Personal Income Tax     22,265,711     23,371,448     322     370       Retail Sales and Use Taxes     16,353,386     15,617,811     3,473,068     3,370,490       Pooled Money Investment Interest     151,623     390,424     426     799       Total Major Taxes, Licenses, and Investment Income     44,588,538     44,242,727			Gener	al Fu	nd	Special Funds							
INVESTMENT INCOME:       Alcoholic Beverage Excise Taxes     \$ 220,859     \$ 223,268     \$ -     \$ -       Corporation Tax     3,881,688     3,020,169     8     4       Cigarette Tax     97,278     92,619     778,275     751,339       Estate, Inheritance, and Gift Tax     770,048     767,921     -     -       Insurance Companies Tax     847,943     759,067     -     -       Gasoline Tax     -     -     2,099,082     2,057,708       Diesel & Liquid Petroleum Gas     -     -     1,885     1,637       Vehicle License Fees     -     -     1,885     1,637       Motor Vehicle Registration and     -     -     1,479,732     1,419,467       Other Fees     -     -     1,479,732     1,419,467       Personal Income Tax     22,265,711     23,371,448     322     370       Retail Sales and Use Taxes     16,353,388     15,617,811     3,473,068     3,370,490       Pooled Money Investment Income     44,588,538     44,242,727     9,613,878     9,428,789			2003		2002		2003		2002				
Corporation Tax     3,881,688     3,020,169     8     4       Cigarette Tax     97,278     92,619     778,275     751,339       Estate, Inheritance, and Gift Tax     770,048     767,921     -     -       Insurance Companies Tax     847,943     759,067     -     -     -       Motor Vehicle Fuel Tax:     -     -     2,099,082     2,057,708       Diesel & Liquid Petroleum Gas     -     -     1,885     1,637       Vehicle License Fees     -     -     1,4855     1,637       Vehicle License Fees     -     -     1,479,732     1,419,467       Personal Income Tax     22,265,711     23,371,448     322     370       Retail Sales and Use Taxes     16,653,388     15,617,811     3,473,068     3,370,490       Pooled Money Investment Interest     151,623     390,424     426     799       Total Major Taxes, Licenses, and Investment Income     44,588,538     44,242,727     9,613,878     9,428,789       NOT OTHERWISE CLASSIFIED:     -     -     -     330,617     133													
Corporation Tax     3,881,688     3,020,169     8     4       Cigarette Tax     97,278     92,619     778,275     751,339       Estate, Inheritance, and Gift Tax     770,048     767,921     -     -       Insurance Companies Tax     847,943     759,067     -     -     -       Motor Vehicle Fuel Tax:     -     -     2,099,082     2,057,708       Diesel & Liquid Petroleum Gas     -     -     1,885     1,637       Vehicle License Fees     -     -     1,485     1,637       Motor Vehicle Registration and     -     -     1,479,732     1,419,467       Other Fees     -     -     1,479,732     1,419,467       Personal Income Tax     22,265,711     23,371,448     322     370       Pooled Money Investment Interest     151,623     390,424     426     799       Total Major Taxes, Licenses, and     -     -     30,617     133,732       Investment Income     44,588,538     44,242,727     9,613,878     9,428,789       NOT OTHERWISE CLASSIFIED:	Alcoholic Beverage Excise Taxes	\$	220,859	\$	223,268	\$	-	\$	-				
Cigarette Tax     97,278     92,619     778,275     751,339       Estate, Inheritance, and Gift Tax     770,048     767,921     -	-					-	8		4				
Estate, Inheritance, and Gift Tax   770,048   767,921   -   -     Insurance Companies Tax   847,943   759,067   -   -     Motor Vehicle Fuel Tax:   -   -   2,099,082   2,057,708     Diesel & Liquid Petroleum Gas   -   -   1,885   1,637     Vehicle License Fees   -   -   1,885   1,637     Vehicle License Fees   -   -   1,410,693   1,471,464     Motor Vehicle Registration and   -   -   1,479,732   1,419,467     Versonal Income Tax   22,265,711   23,371,448   322   370     Retail Sales and Use Taxes   16,353,388   15,617,811   3,473,068   3,370,490     Pooled Money Investment Interest   151,623   390,424   426   799     Total Major Taxes, Licenses, and Investment Income   44,588,538   44,242,727   9,613,878   9,428,789     NOT OTHERWISE CLASSIFIED:   -   -   -   330,617   133,732     Private Rail Car Tax   6,340   6,381   -   -   -     Penalties on Traffic Violations   -   -   <	•		97,278		92,619		778,275		751,339				
Motor Vehicle Fuel Tax: Gasoline Tax     -     -     2,099,082     2,057,708       Diesel & Liquid Petroleum Gas     -     -     370,387     355,511       Jet Fuel Tax     -     -     1,885     1,637       Vehicle License Fees     -     -     1,410,693     1,471,464       Motor Vehicle Registration and     -     -     1,479,732     1,419,467       Other Fees     -     -     1,479,732     1,419,467       Personal Income Tax     22,265,711     23,371,448     322     370       Retail Sales and Use Taxes     16,353,388     15,617,811     3,473,068     3,370,490       Pooled Money Investment Interest     151,623     390,424     426     799       Total Major Taxes, Licenses, and Investment Income     44,588,538     44,242,727     9,613,878     9,428,789       NOT OTHERWISE CLASSIFIED:     -     -     300,617     133,732       Private Rail Car Tax     6,340     6,381     -     -       Penalties on Traffic Violations     -     -     54,678     60,005	Estate, Inheritance, and Gift Tax		770,048		767,921		-		-				
Motor Vehicle Fuel Tax: Gasoline Tax     -     -     2,099,082     2,057,708       Diesel & Liquid Petroleum Gas     -     -     370,387     355,511       Jet Fuel Tax     -     -     1,885     1,637       Vehicle License Fees     -     -     1,410,693     1,471,464       Motor Vehicle Registration and     -     -     1,479,732     1,419,467       Other Fees     -     -     1,479,732     1,419,467       Personal Income Tax     22,265,711     23,371,448     322     370       Retail Sales and Use Taxes     16,353,388     15,617,811     3,473,068     3,370,490       Pooled Money Investment Interest     151,623     390,424     426     799       Total Major Taxes, Licenses, and Investment Income     44,588,538     44,242,727     9,613,878     9,428,789       NOT OTHERWISE CLASSIFIED:     -     -     300,617     133,732       Private Rail Car Tax     6,340     6,381     -     -       Penalties on Traffic Violations     -     -     54,678     60,005	Insurance Companies Tax		847,943		759,067		-		-				
Diesel & Liquid Petroleum Gas     -     370,387     355,511       Jet Fuel Tax     -     -     1,885     1,637       Vehicle License Fees     -     -     1,410,693     1,471,464       Motor Vehicle Registration and     -     -     1,479,732     1,419,467       Other Fees     -     -     1,479,732     1,419,467       Personal Income Tax     22,265,711     23,371,448     3222     370       Retail Sales and Use Taxes     16,353,388     15,617,811     3,473,068     3,370,490       Pooled Money Investment Interest     151,623     390,424     426     799       Total Major Taxes, Licenses, and Investment Income     44,588,538     44,242,727     9,613,878     9,428,789       NOT OTHERWISE CLASSIFIED:     -     -     -     330,617     133,732       Private Rail Car Tax     6,340     6,381     -     -     -       Penalties on Traffic Violations     -     -     54,678     60,005       Heath Care Receipts     6,116     10,719     -     -     -	Motor Vehicle Fuel Tax:												
Jet Fuel Tax   -   -   1,885   1,637     Vehicle License Fees   -   1,410,693   1,471,464     Motor Vehicle Registration and   -   1,479,732   1,419,467     Personal Income Tax   22,265,711   23,371,448   322   370     Retail Sales and Use Taxes   16,353,388   15,617,811   3,473,068   3,370,490     Pooled Money Investment Interest   151,623   390,424   426   799     Total Major Taxes, Licenses, and Investment Income   44,588,538   44,242,727   9,613,878   9,428,789     NOT OTHERWISE CLASSIFIED:   -   -   330,617   133,732     Private Rail Car Tax   6,340   6,381   -   -     Penalties on Traffic Violations   -   -   54,678   60,005     Health Care Receipts   6,116   10,719   -   -     Revenues from State Lands   44,020   14,885   9,218   21,148     Abandoned Property   237,730   328,323   -   -     Trial Court Revenues   173   424   -   -     Miscellaneous   3,466,864<	Gasoline Tax		-		-		2,099,082		2,057,708				
Vehicle License Fees     -     -     1,410,693     1,471,464       Motor Vehicle Registration and Other Fees     -     -     1,479,732     1,419,467       Personal Income Tax     22,265,711     23,371,448     322     370       Retail Sales and Use Taxes     16,353,388     15,617,811     3,473,068     3,370,490       Pooled Money Investment Interest     151,623     390,424     426     799       Total Major Taxes, Licenses, and Investment Income     44,588,538     44,242,727     9,613,878     9,428,789       NOT OTHERWISE CLASSIFIED:     -     -     -     330,617     133,732       Private Rail Car Tax     6,340     6,381     -     -     -       Penalties on Traffic Violations     -     -     54,678     60,005       Heatth Care Receipts     6,116     10,719     -     -     -       Revenues from State Lands     44,020     14,885     9,218     21,148       Abandoned Property     237,730     328,323     -     -       Trial Court Revenues     173     424	Diesel & Liquid Petroleum Gas		-		-		370,387		355,511				
Motor Vehicle Registration and Other Fees     -     1,479,732     1,419,467       Personal Income Tax     22,265,711     23,371,448     322     370       Retail Sales and Use Taxes     16,353,388     15,617,811     3,473,068     3,370,490       Pooled Money Investment Interest     151,623     390,424     426     799       Total Major Taxes, Licenses, and Investment Income     44,588,538     44,242,727     9,613,878     9,428,789       NOT OTHERWISE CLASSIFIED:	Jet Fuel Tax		-		-		1,885		1,637				
Other Fees     -     1,479,732     1,419,467       Personal Income Tax     22,265,711     23,371,448     322     370       Retail Sales and Use Taxes     16,353,388     15,617,811     3,473,068     3,370,490       Pooled Money Investment Interest     151,623     390,424     426     799       Total Major Taxes, Licenses, and Investment Income     44,588,538     44,242,727     9,613,878     9,428,789       NOT OTHERWISE CLASSIFIED:	Vehicle License Fees		-		-		1,410,693		1,471,464				
Personal Income Tax     22,265,711     23,371,448     322     370       Retail Sales and Use Taxes     16,353,388     15,617,811     3,473,068     3,370,490       Pooled Money Investment Interest     151,623     390,424     426     799       Total Major Taxes, Licenses, and Investment Income     44,588,538     44,242,727     9,613,878     9,428,789       NOT OTHERWISE CLASSIFIED:     -     -     330,617     133,732       Private Rail Car Tax     6,340     6,381     -     -       Penalties on Traffic Violations     -     -     54,678     60,005       Health Care Receipts     6,116     10,719     -     -       Revenues from State Lands     44,020     14,885     9,218     21,148       Abandoned Property     237,730     328,323     -     -       Trial Court Revenues     173     424     -     -       Horse Racing Fees     2,763     2,643     27,915     29,979       Miscellaneous     3,466,864     613,792     4,180,480     4,994,938       Not Otherw	Motor Vehicle Registration and												
Retail Sales and Use Taxes     16,353,388     15,617,811     3,473,068     3,370,490       Pooled Money Investment Interest     151,623     390,424     426     799       Total Major Taxes, Licenses, and Investment Income     44,588,538     44,242,727     9,613,878     9,428,789       NOT OTHERWISE CLASSIFIED:     44,588,538     44,242,727     9,613,878     9,428,789       Alcoholic Beverage License Fee     1,893     1,654     30,735     24,879       Electrical Energy Tax     -     -     330,617     133,732       Private Rail Car Tax     6,340     6,381     -     -       Penalties on Traffic Violations     -     -     54,678     60,005       Health Care Receipts     6,116     10,719     -     -       Revenues from State Lands     44,020     14,885     9,218     21,148       Abandoned Property     237,730     328,323     -     -       Trial Court Revenues     173     424     -     -       Horse Racing Fees     2,763     2,643     27,915     29,979	-		-		-		1,479,732		1,419,467				
Pooled Money Investment Interest     151,623     390,424     426     799       Total Major Taxes, Licenses, and Investment Income     44,588,538     44,242,727     9,613,878     9,428,789       NOT OTHERWISE CLASSIFIED:      44,588,538     44,242,727     9,613,878     9,428,789       Alcoholic Beverage License Fee     1,893     1,654     30,735     24,879       Electrical Energy Tax     -     -     330,617     133,732       Private Rail Car Tax     6,340     6,381     -     -       Penalties on Traffic Violations     -     -     54,678     60,005       Health Care Receipts     6,116     10,719     -     -     -       Abandoned Property     237,730     328,323     -     -     -     -       Horse Racing Fees     2,763     2,643     27,915     29,979     -     -     -       Miscellaneous     3,466,864     613,792     4,180,480     4,994,938     4,994,938       Not Otherwise Classified     3,765,899     978,821     4,633,643     5,264,681 <td>Personal Income Tax</td> <td></td> <td>22,265,711</td> <td></td> <td>23,371,448</td> <td></td> <td>322</td> <td></td> <td>370</td>	Personal Income Tax		22,265,711		23,371,448		322		370				
Total Major Taxes, Licenses, and Investment Income     44,588,538     44,242,727     9,613,878     9,428,789       NOT OTHERWISE CLASSIFIED:     -     <	Retail Sales and Use Taxes		16,353,388		15,617,811		3,473,068		3,370,490				
Investment Income     44,588,538     44,242,727     9,613,878     9,428,789       NOT OTHERWISE CLASSIFIED:	Pooled Money Investment Interest		151,623		390,424		426		799				
Investment Income     44,588,538     44,242,727     9,613,878     9,428,789       NOT OTHERWISE CLASSIFIED:	Total Major Taxes, Licenses, and												
Alcoholic Beverage License Fee   1,893   1,654   30,735   24,879     Electrical Energy Tax   -   -   330,617   133,732     Private Rail Car Tax   6,340   6,381   -   -     Penalties on Traffic Violations   -   -   54,678   60,005     Health Care Receipts   6,116   10,719   -   -   -     Revenues from State Lands   44,020   14,885   9,218   21,148     Abandoned Property   237,730   328,323   -   -     Trial Court Revenues   173   424   -   -     Horse Racing Fees   2,763   2,643   27,915   29,979     Miscellaneous   3,466,864   613,792   4,180,480   4,994,938     Not Otherwise Classified   3,765,899   978,821   4,633,643   5,264,681			44,588,538		44,242,727		9,613,878		9,428,789				
Electrical Energy Tax   -   -   330,617   133,732     Private Rail Car Tax   6,340   6,381   -   -     Penalties on Traffic Violations   -   -   54,678   60,005     Health Care Receipts   6,116   10,719   -   -     Revenues from State Lands   44,020   14,885   9,218   21,148     Abandoned Property   237,730   328,323   -   -     Trial Court Revenues   173   424   -   -     Horse Racing Fees   2,763   2,643   27,915   29,979     Miscellaneous   3,466,864   613,792   4,180,480   4,994,938     Not Otherwise Classified   3,765,899   978,821   4,633,643   5,264,681	NOT OTHERWISE CLASSIFIED:												
Private Rail Car Tax   6,340   6,381   -   -   -     Penalties on Traffic Violations   -   -   54,678   60,005     Health Care Receipts   6,116   10,719   -   -   -     Revenues from State Lands   44,020   14,885   9,218   21,148     Abandoned Property   237,730   328,323   -   -     Trial Court Revenues   173   424   -   -     Horse Racing Fees   2,763   2,643   27,915   29,979     Miscellaneous   3,466,864   613,792   4,180,480   4,994,938     Not Otherwise Classified   3,765,899   978,821   4,633,643   5,264,681	Alcoholic Beverage License Fee		1,893		1,654		30,735		24,879				
Penalties on Traffic Violations   -   -   54,678   60,005     Health Care Receipts   6,116   10,719   -   -   -     Revenues from State Lands   44,020   14,885   9,218   21,148     Abandoned Property   237,730   328,323   -   -     Trial Court Revenues   173   424   -   -     Horse Racing Fees   2,763   2,643   27,915   29,979     Miscellaneous   3,466,864   613,792   4,180,480   4,994,938     Not Otherwise Classified   3,765,899   978,821   4,633,643   5,264,681	Electrical Energy Tax		-		-		330,617		133,732				
Health Care Receipts   6,116   10,719   -   -     Revenues from State Lands   44,020   14,885   9,218   21,148     Abandoned Property   237,730   328,323   -   -     Trial Court Revenues   173   424   -   -     Horse Racing Fees   2,763   2,643   27,915   29,979     Miscellaneous   3,466,864   613,792   4,180,480   4,994,938     Not Otherwise Classified   3,765,899   978,821   4,633,643   5,264,681	Private Rail Car Tax		6,340		6,381		-		-				
Revenues from State Lands   44,020   14,885   9,218   21,148     Abandoned Property   237,730   328,323   -   -     Trial Court Revenues   173   424   -   -     Horse Racing Fees   2,763   2,643   27,915   29,979     Miscellaneous   3,466,864   613,792   4,180,480   4,994,938     Not Otherwise Classified   3,765,899   978,821   4,633,643   5,264,681     Total Revenues,   -   -   -   -	Penalties on Traffic Violations		-		-		54,678		60,005				
Abandoned Property   237,730   328,323   -   -   -     Trial Court Revenues   173   424   -   -   -     Horse Racing Fees   2,763   2,643   27,915   29,979     Miscellaneous   3,466,864   613,792   4,180,480   4,994,938     Not Otherwise Classified   3,765,899   978,821   4,633,643   5,264,681     Total Revenues,   -   -   -   -   -	Health Care Receipts		6,116		10,719		-		-				
Trial Court Revenues   173   424   -   -     Horse Racing Fees   2,763   2,643   27,915   29,979     Miscellaneous   3,466,864   613,792   4,180,480   4,994,938     Not Otherwise Classified   3,765,899   978,821   4,633,643   5,264,681     Total Revenues,   -   -   -   -   -	Revenues from State Lands		44,020		14,885		9,218		21,148				
Horse Racing Fees   2,763   2,643   27,915   29,979     Miscellaneous   3,466,864   613,792   4,180,480   4,994,938     Not Otherwise Classified   3,765,899   978,821   4,633,643   5,264,681     Total Revenues,	Abandoned Property		237,730		328,323		-		-				
Miscellaneous     3,466,864     613,792     4,180,480     4,994,938       Not Otherwise Classified     3,765,899     978,821     4,633,643     5,264,681       Total Revenues,	Trial Court Revenues		173		424		-		-				
Not Otherwise Classified     3,765,899     978,821     4,633,643     5,264,681       Total Revenues,			2,763		2,643				29,979				
Total Revenues,	Miscellaneous		3,466,864		613,792		4,180,480		4,994,938				
	Not Otherwise Classified		3,765,899		978,821		4,633,643		5,264,681				
All Governmental Cost Funds <u>\$ 48,354,437</u> <u>\$ 45,221,548</u> <u>\$ 14,247,521</u> <u>\$ 14,693,470</u>				•		•		<u>^</u>					
	All Governmental Cost Funds	\$	48,354,437	\$	45,221,548	\$	14,247,521	\$	14,693,470				

See notes on page A1.

## STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS A Comparison of Actual to 2002-03 Budget Act Estimates (Amounts in thousands) Attachment B

			July	1 thr	ough March 31						
			2003 (	a)				2002			
					Actual Ove	er or					
	Actual	I	Estimate (b)		(Under) Esti	mate		Actual			
	 			_	Amount	%					
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$	-	\$	-	-	\$	3,394,277			
Add Receipts:											
Revenues	48,354,437		50,892,485		(2,538,048)	(5.0)		45,221,548			
Nonrevenues	9,271,985		11,018,338		(1,746,353)	(15.8)		1,877,025			
Total Receipts	 57,626,422		61,910,823		(4,284,401)	(6.9)		47,098,573			
Less Disbursements:											
State Operations (a)	14,523,397		13,264,354		1,259,043	9.5		14,889,611			
Local Assistance (a)	48,320,431		47,826,318		494,113	1.0		44,544,408			
Capital Outlay	128,487		76,217		52,270	68.6		327,692			
Nongovernmental	138,742		184,108		(45,366)	(24.6)		185,285			
Total Disbursements	 63,111,057		61,350,997		1,760,060	2.9		59,946,996			
Receipts Over / (Under) Disbursements	(5,484,635)		559,826		(6,044,461)	(1,079.7)		(12,848,423)			
Net Increase / (Decrease) in Temporary Loans	5,484,657		2,052,020		3,432,637	167.3		9,454,146			
GENERAL FUND ENDING CASH BALANCE	 22		2,611,846		(2,611,824)	(100.0)		-			
Special Fund for Economic Uncertainties	-		1,035,500		(1,035,500)	(100.0)		-			
TOTAL CASH	\$ 22	\$	3,647,346	\$	(3,647,324)	(100.0)	\$	-			
BORROWABLE RESOURCES											
Available Borrowable Resources	\$ 22,923,747	\$	20,218,878	\$	2,704,869	13.4	\$	16,054,793			
Outstanding Loans (a) (c)	21,558,937		12,500,000		9,058,937	72.5		9,454,146			
Unused Borrowable Resources	\$ 1,364,810	\$	7,718,878	\$	(6,354,068)	(82.3)	\$	6,600,647			
	 	_									

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

<sup>(</sup>a) The General Cash Revolving Fund (GCRF) disbursements and loans have been combined with the General Fund for reporting purposes because they represent major General Fund type activities. See Attachment C for details.

<sup>(</sup>b) A Statement of Estimated Cash Flow for the 2002-03 fiscal year prepared by the Department of Finance for the Budget Act of 2002. Any projections or estimates are set forth as such and not as representations of fact.

<sup>(</sup>c) Cumulative loan balance of \$21.6 billion is comprised of \$9.1 billion in internal borrowing and \$12.5 billion in external borrowing of which \$5.6 billion remains in the Special Deposit Revenue Anticipation Notes Proceeds Account.

<sup>(</sup>d) Includes Horse Racing Fees that were previously displayed separately.

<sup>(</sup>e) Negative balances are the result of repayments received that are greater than disbursements made.

### SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month	of Ma	arch			2003 (a	a)				2002
							Actual Over or				
	2003		2002		Actual	Estimate (b)	_	(Under) Estir			Actual
								Amount	%		
REVENUES											
Alcoholic Beverage Excise Tax	\$ 20,620	\$	21,162	\$	220,859	\$ 217,706	\$	3,153	1.4	\$	223,268
Corporation Tax	1,151,618		860,062		3,881,688	4,510,934		(629,246)	(13.9)		3,020,169
Cigarette Tax	9,933		8,328		97,278	99,660		(2,382)	(2.4)		92,619
Estate, Inheritance, and Gift Tax	136,344		90,797		770,048	625,472		144,576	23.1		767,921
Insurance Companies Tax	37,482		40,271		847,943	1,045,985		(198,042)	(18.9)		759,067
Personal Income Tax	982,798		851,151		22,265,711	24,565,771		(2,300,060)	(9.4)		23,371,448
Retail Sales and Use Taxes	1,549,210		1,556,068		16,353,388	16,647,040		(293,652)	(1.8)		15,617,811
Pooled Money Investment Interest	14,700		27,975		151,623	160,109		(8,486)	(5.3)		390,424
Not Otherwise Classified (d)	59,440		50,091		3,765,899	3,019,808		746,091	24.7		978,821
Total Revenues	3,962,145		3,505,905		48,354,437	 50,892,485		(2,538,048)	(5.0)		45,221,548
NONREVENUES											
Transfers from Special Fund for											
Economic Uncertainties	-		-		-	1,489,019		(1,489,019)	-		10,280
Transfers from Other Funds	9,092		200,136		2,759,097	2,715,073		44,024	1.6		1,471,959
Transfers from Electric Power Fund	-		-		6,094,067	6,614,994		(520,927)	(7.9)		116,300
Miscellaneous	11,473		(2,421)		418,821	199,252		219,569	110.2		278,486
Total Nonrevenues	20,565		197,715	_	9,271,985	 11,018,338		(1,746,353)	(15.8)		1,877,025
Total Receipts	\$ 3,982,710	\$	3,703,620	\$	57,626,422	\$ 61,910,823	\$	(4,284,401)	(6.9)	\$	47,098,573

See notes on page B1.

#### SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

					July 1 through March 31										
	Month	of Mare	ch			2002									
						2003 (a		Actual Ov	er or						
	2003		2002	Actual		Estimate (b)		(Under) Est			Actual				
				 				Amount	%		, lotaal				
STATE OPERATIONS (e)															
Legislative/Judicial/Executive	\$ 108,641	\$	100,289	\$ 1,030,486	(a)\$	843,666	\$	186,820	22.1	\$	993,366				
State and Consumer Services	46,620		38,271	349,974		348,756		1,218	0.3		352,421				
Business, Transportation and Housing	443		1,562	7,312		7,029		283	4.0		14,046				
Technology, Trade and Commerce	1,610		2,372	17,286		20,089		(2,803)	(14.0)		31,120				
Resources	72,040		24,621	768,252		664,883		103,369	15.5		886,115				
Environmental Protection Agency	16,160		20,141	122,289		117,295		4,994	4.3		331,582				
Health and Human Services:	-,		- ,	,		,		,			,				
Health Services	3,679		(4,204)	210,542		212,775		(2,233)	(1.0)		204,138				
Mental Health Hospitals	29,932		27,716	431,984		406,948		25,036	6.2		404,359				
Other Health and Human Services	49,282		43,346	489,803		470,441		19,362	4.1		471,791				
Education:															
University of California	316,843		353,203	2,670,907	(a)	2,502,979		167,928	6.7		2,623,505				
State Universities and Colleges	215,729		234,747	1,996,967	. ,	2,097,196		(100,229)	(4.8)		1,964,270				
Other Education	15,165		(2,167)	146,306		125,040		21,266	17.0		141,932				
Corrections and Youth Authority	457,261		411,835	4,169,887		3,810,076		359,811	9.4		3,833,009				
General Government	75,646		82,502	883,868	(a)	359,955		523,913	145.5		862,624				
Public Employees Retirement	10,010		02,002	000,000	()	000,000		020,010	1 1010		002,021				
System	(67,467)		(40,702)	(78,661)		(16,071)		(62,590)	-		(93,912)				
Debt Service	215,553		227,525	1,211,354		1,202,835		8,519	0.7		1,842,653				
Interest on Loans	13,966		- 221,525	94,841	(a)	90,462		4,379	4.8		26,592				
Total State Operations	1,571,103	1	,521,057	 14,523,397		13,264,354		1,259,043	9.5		14,889,611				
LOCAL ASSISTANCE (e)															
Public Schools - K-12	3,005,776	1	,791,329	20,990,413	(a)	21,593,325		(602,912)	(2.8)		19,961,761				
Community Colleges	175,593		238,845	2,092,970	(a)	2,369,475		(276,505)	(11.7)		2,174,410				
Contributions to State Teachers'															
Retirement System	-		-	867,887		867,887		-	-		775,587				
Other Education	126,938		29,113	1,981,314	(a)	2,036,387		(55,073)	(2.7)		2,030,831				
Corrections and Youth Authority	14,988		14,625	132,830	( )	73,616		59,214	80.4		105,747				
Dept. of Alcohol and Drug Program	9,636		(2,187)	205,978		190,172		15,806	8.3		203,272				
Dept. of Health Services:	,		( , ,	,		,		,			,				
Medical Assistance Program	903,877		774,998	7,943,477	(a)	7,297,716		645,761	8.8		7,302,382				
Other Health Services	(10,873)		13,713	316,368	()	31,317		285,051	910.2		327,387				
Dept. of Developmental Services	121,066		128,563	1,185,888	(a)	1,316,034		(130,146)	(9.9)		1,224,705				
Dept. of Mental Health	(45,754)		16,028	384,307		508,577		(124,270)	(24.4)		373,512				
Dept. of Social Services:	(+0,10+)		10,020	004,007	(u)	000,011		(124,210)	(24.4)		070,012				
SSI/SSP/IHSS	413,235		315,761	3,375,725	$(\mathbf{a})$	3,171,122		204,603	6.5		2,958,267				
CalWORKs	192,805		122,310	2,223,526		2,181,781		204,803 41,745	0.5 1.9						
											2,201,865				
Other Social Services	97,317		54,426	1,015,726		838,918		176,808	21.1		779,221				
Tax Relief	419,921		209,492	3,381,268	(a)	3,232,895		148,373	4.6		1,822,759				
School Facility Aid Program	-		-	15,566		13,087		2,479	18.9		18,122				
Other Local Assistance Total Local Assistance	310,216 5,734,741	. <u> </u>	220,425 <b>3,927,441</b>	 2,207,188 <b>48,320,431</b>	(a)	2,104,009 47,826,318		103,179 <b>494,113</b>	4.9 <b>1.0</b>		2,284,580 <b>44,544,408</b>				
	3,134,141	3	,521,441	-0,520,-51		-1,020,310		434,113	1.0		,3-+,+00				

See notes on page B1.

(Continued)

Steve Westly, California State Controller

### SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

				July 1 through March 31						
	Month	of March		2003 (a)	)		2002			
	2003	2002	Actual	Estimate (b)	Actual Ove (Under) Esti		Actual			
					Amount	%				
CAPITAL OUTLAY	4,914	8,979	128,487	76,217	52,270	68.6	327,692			
NONGOVERNMENTAL (e)										
Transfer to Special Fund for										
Economic Uncertainties	-	-	-	-	-	-	-			
Transfer to Other Funds	91,000	3,741	162,680	365,651	(202,971)	(55.5)	296,269			
Transfer to Revolving Fund	(1,093)	15,013	81,548	(16,234)	97,782	-	78,192			
Advance:										
State-County Property Tax										
Administration Program	-	1,283	9,677	9,677	-	-	44,467			
Social Welfare Federal Fund	4,204	8,205	125,881	72,928	52,953	72.6	17,909			
Tax Relief and Refund Account	4,400	4,400	6,800	-	6,800	-	4,400			
Counties for Social Welfare	-	-	(247,844)	(247,914)	70		(255,952)			
Total Nongovernmental	98,511	32,642	138,742	184,108	(45,366)	(24.6)	185,285			
Total Disbursements	\$ 7,409,269	\$ 5,490,119	\$ 63,111,057	\$ 61,350,997	\$ 1,760,060	2.9	\$ 59,946,996			
TEMPORARY LOANS (e)										
Special Fund for Economic										
Uncertainties	\$-	\$-	\$ -	(a)\$ (2,524,519)	\$ 2,524,519	- 5	\$ 133.005			
Other Internal Sources	5,441,144	1,786,499	6,110,957		6,534,418	-	3,621,141			
Revenue Anticipation Warrants	-, -, -, -	-	(7,500,000)	(7,500,000)	- ,	-	- , ,			
Revenue Anticipation Notes (c)	(2,015,300)	-	6,873,700	12,500,000	(5,626,300)	(45.0)	5,700,000			
Net Increase / (Decrease) Loans	\$ 3,425,844	\$ 1,786,499	\$ 5,484,657	\$ 2,052,020	\$ 3,432,637	167.3	\$ 9,454,146			

See notes on page B1.

(Concluded)

## GENERAL CASH REVOLVING FUND STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (Amounts in thousands) Attachment C

		through 31, 2003
GENERAL CASH REVOLVING FUND BEGINNING CASH BALANCE	\$	_
Add Receipts:		
Special Fund Loans Government Code section 16381	9,	058,937
Less Disbursements: Government Code section 16381		
State Operations Legislative/Judicial/Executive Education:		77,128
University of California General Government Debt Services		233,418 55,623 231,181
Total State Operations		597,350
Local Assistance		
Public Schools - K-12 Community Colleges Other Education Dept. of Health Services:		101,912 440,361 236,503
Medical Assistance Program Dept. of Developmental Services Dept. of Mental Health Dept. of Services		899,976 160,829 5,853
Dept. of Social Services: SSI/SSP/IHSS CalWorks Other Social Services Tax Relief Other Local Assistance		12,532 37,875 34,995 295,898 234,853
Total Local Assistance	8,	461,587
Total Disbursements	9,	058,937
GENERAL CASH REVOLVING FUND ENDING CASH BALANCE	\$	_