

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**

November 2001



KATHLEEN CONNELL
California State Controller



KATHLEEN CONNELL
Controller of the State of California

December 10, 2001

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2001 through November 30, 2001. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2001-02 fiscal year to cash flow estimates prepared by the Department of Finance for the 2001-02 Budget Act. The statement is prepared in compliance with Government Code Section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 2001-02 Budget Act, using records compiled by the State Controller.

These statements are also available on the Internet at the State Controller's homepage at <http://www.sco.ca.gov> under the category Statements of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Walter Barnes, Chief Deputy Controller, Finance at (916) 445-7447.

Sincerely,

Original Signed By:

KATHLEEN CONNELL
State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2001-02 Budget Act Estimates
(Amounts in thousands)

	July 1 through November 30				2000
	2001		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 3,394,277	\$ 3,394,277	\$ -	-	\$ 8,531,322
Add Receipts:					
Revenues	24,181,413	25,040,952	(859,539)	(3.4)	25,637,891
Nonrevenues	1,271,832	7,427,617	(6,155,785)	(82.9)	289,140
Total Receipts	25,453,245	32,468,569	(7,015,324)	(21.6)	25,927,031
Less Disbursements:					
State Operations	9,059,836	8,972,968	86,868	1.0	7,724,086
Local Assistance	26,811,838	28,319,108	(1,507,270)	(5.3)	23,470,853
Capital Outlay	212,939	580,503	(367,564)	(63.3)	621,422
Nongovernmental	143,856	306,475	(162,619)	(53.1)	(121,309)
Total Disbursements	36,228,469	38,179,054	(1,950,585)	(5.1)	31,695,052
Receipts Over / (Under) Disbursements	(10,775,224)	(5,710,485)	(5,064,739)	-	(5,768,021)
Net Increase / (Decrease) in Temporary Loans	7,380,947	5,700,000	1,680,947	29.5	-
GENERAL FUND ENDING CASH BALANCE	-	3,383,792	(3,383,792)	(100.0)	2,763,301
Special Fund for Economic Uncertainties (b)	-	204,486	(204,486)	(100.0)	815,641
TOTAL CASH	\$ -	\$ 3,588,278	\$ (3,588,278)	(100.0)	\$ 3,578,942
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 17,329,476	\$ 14,963,623	\$ 2,365,853	15.8	\$ 9,980,239
Outstanding Loans	7,380,947	5,700,000	1,680,947	29.5	-
Unused Borrowable Resources	\$ 9,948,529	\$ 9,263,623	\$ 684,906	7.4	\$ 9,980,239

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2001-02 fiscal year prepared by the Department of Finance for the Budget Act of 2001. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Includes the Disaster Response-Emergency Operations Account within the Special Fund for Economic Uncertainties.
- (c) Negative balances are the result of repayments received that are greater than disbursements made.
- (d) Excludes State School Building Bonds.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of November		July 1 through November 30				
			2001		2000		
	2001	2000	Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 25,571	\$ 32,227	\$ 129,816	\$ 130,563	\$ (747)	(0.6)	\$ 124,344
Bank and Corporation Tax	(66,790)	(18,556)	1,457,592	1,656,387	(198,795)	(12.0)	2,092,426
Cigarette Tax	11,725	14,964	54,216	54,879	(663)	(1.2)	52,460
Horse Racing Fees	103	95	1,929	-	1,929	-	1,366
Estate, Inheritance, and Gift Tax	86,046	71,570	401,705	408,173	(6,468)	(1.6)	374,477
Insurance Companies Tax	10,237	11,021	370,535	361,504	9,031	2.5	341,924
Personal Income Tax	1,890,175	2,084,276	12,190,471	13,178,001	(987,530)	(7.5)	13,394,488
Retail Sales and Use Taxes	2,797,952	2,632,408	8,739,591	8,619,005	120,586	1.4	8,698,424
Pooled Money Investment Interest	104,412	61,787	268,049	182,111	85,938	47.2	316,552
Not Otherwise Classified	237,990	134,148	567,509	450,329	117,180	26.0	241,430
Total Revenues	5,097,421	5,023,940	24,181,413	25,040,952	(859,539)	(3.4)	25,637,891
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	2,100	-	2,100	-	2,100	-	440
Transfers from Other Funds	121,982	6,187	963,163	889,362	73,801	8.3	122,140
Transfers from Electric Power Fund	-	-	116,300	6,409,903	(6,293,603)	(98.2)	-
Miscellaneous	92,461	73,747	190,269	128,352	61,917	48.2	166,560
Total Nonrevenues	216,543	79,934	1,271,832	7,427,617	(6,155,785)	(82.9)	289,140
Total Receipts	\$ 5,313,964	\$ 5,103,874	\$ 25,453,245	\$ 32,468,569	\$ (7,015,324)	(21.6)	\$ 25,927,031

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of November		July 1 through November 30				2000
			2001		Actual Over or		
	2001	2000	Actual	Estimate (a)	(Under) Estimate		Actual
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 99,560	\$ 85,189	\$ 589,584	\$ 518,932	\$ 70,652	13.6	\$ 467,690
State and Consumer Services	54,443	35,340	206,451	187,864	18,587	9.9	189,299
Business, Transportation and Housing	1,831	36,133	12,654	14,848	(2,194)	(14.8)	43,369
Trade and Commerce	2,132	1,792	14,658	18,625	(3,967)	(21.3)	26,417
Resources	130,057	77,809	622,390	796,511	(174,121)	(21.9)	373,858
Environmental Protection Agency	11,428	14,462	212,392	306,891	(94,499)	(30.8)	67,358
Health and Human Services:							
Health Services	48,859	29,901	160,265	140,945	19,320	13.7	120,500
Mental Health Hospitals	46,386	37,221	238,103	219,632	18,471	8.4	206,082
Other Health and Human Services	9,158	26,091	294,999	276,039	18,960	6.9	181,954
Education:							
University of California	273,761	276,150	1,368,982	1,379,057	(10,075)	(0.7)	1,280,611
State Universities and Colleges	239,010	197,634	1,172,999	1,163,630	9,369	0.8	1,000,296
Other Education	8,053	10,489	100,118	114,436	(14,318)	(12.5)	82,903
Corrections and Youth Authority	525,435	504,740	2,270,233	1,853,640	416,593	22.5	2,048,324
General Government	93,441	73,565	499,042	584,678	(85,636)	(14.6)	476,883
Public Employees Retirement System	(41,113)	(9,144)	(53,793)	(9,610)	(44,183)	-	(18,333)
Debt Service (d)	123,923	143,480	1,347,725	1,406,850	(59,125)	(4.2)	1,175,204
Interest on Loans	3,034	-	3,034	-	3,034	-	1,671
Total State Operations	1,629,398	1,540,852	9,059,836	8,972,968	86,868	1.0	7,724,086
LOCAL ASSISTANCE (c)							
Public Schools - K-12	1,940,899	1,766,064	11,101,826	11,790,948	(689,122)	(5.8)	9,626,033
Community Colleges	239,981	214,869	1,301,579	1,267,159	34,420	2.7	1,272,375
Contributions to State Teachers' Retirement System	-	-	679,399	679,399	-	-	725,500
Other Education	85,980	(55,653)	1,394,736	1,148,925	245,811	21.4	849,840
Corrections and Youth Authority	19,864	6,820	60,082	83,417	(23,335)	(28.0)	43,911
Dept. of Alcohol and Drug Program	3,830	6,122	178,776	157,333	21,443	13.6	41,376
Dept. of Health Services:							
Medical Assistance Program	855,303	647,463	4,183,110	4,426,841	(243,731)	(5.5)	3,312,722
Other Health Services	47,959	8,920	202,311	192,572	9,739	5.1	152,007
Dept. of Developmental Services	101,409	139,007	825,155	1,179,691	(354,536)	(30.1)	780,557
Dept. of Mental Health	38,325	(2,957)	380,740	267,695	113,045	42.2	33,500
Dept. of Social Services:							
SSI/SSP/IHSS	37,567	302,799	1,805,873	1,604,581	201,292	12.5	1,690,313
CalWORKs	109,296	268,858	1,699,145	1,565,999	133,146	8.5	1,851,019
Other Social Services	37,811	122,617	448,894	456,547	(7,653)	(1.7)	445,693
Tax Relief	205,680	217,065	958,601	1,177,513	(218,912)	(18.6)	1,068,410
School Facility Aid Program	18,122	20,733	18,122	16,365	1,757	10.7	20,733
Other Local Assistance	332,146	278,360	1,573,489	2,304,123	(730,634)	(31.7)	1,556,864
Total Local Assistance	4,074,172	3,941,087	26,811,838	28,319,108	(1,507,270)	(5.3)	23,470,853

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of November		July 1 through November 30				
	2001	2000	2001		2000		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY	66,941	34,002	212,939	580,503	(367,564)	(63.3)	621,422
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Other Funds	2,500	37,453	275,269	324,228	(48,959)	(15.1)	102,224
Transfer to Revolving Fund Advance:	(16,798)	8,573	95,268	(3,005)	98,273	-	83,870
State-County Property Tax Administration Program	7,763	-	22,825	15,062	7,763	51.5	10,673
Social Welfare Federal Fund	3,860	(56,435)	6,446	22,490	(16,044)	(71.3)	(39,419)
Tax Relief and Refund Account	-	(1,900)	-	6,700	(6,700)	(100.0)	-
Counties for Social Welfare	-	-	(255,952)	(59,000)	(196,952)	-	(278,657)
Total Nongovernmental	(2,675)	(12,309)	143,856	306,475	(162,619)	(53.1)	(121,309)
Total Disbursements	\$ 5,767,836	\$ 5,503,632	\$ 36,228,469	\$ 38,179,054	\$ (1,950,585)	(5.1)	\$ 31,695,052
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ 189,886	\$ -	\$ 189,886	-	\$ -
Other Internal Sources	453,872	-	1,491,061	-	1,491,061	-	-
Revenue Anticipation Notes	-	-	5,700,000	5,700,000	-	-	-
Net Increase / (Decrease) Loans	\$ 453,872	\$ -	\$ 7,380,947	\$ 5,700,000	\$ 1,680,947	29.5	\$ -

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through November 30			
	General Fund		Special Funds	
	2001	2000	2001	2000
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 129,816	\$ 124,344	\$ -	\$ -
Bank and Corporation Tax	1,457,592	2,092,426	5	20
Cigarette Tax	54,216	52,460	442,919	434,231
Estate, Inheritance, and Gift Tax	401,705	374,477	-	-
Horse Racing Fees	1,929	1,366	16,971	17,491
Insurance Companies Tax	370,535	341,924	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,164,106	1,091,792
Diesel & Liquid Petroleum Gas	-	-	200,501	201,176
Jet Fuel Tax	-	-	948	893
Vehicle License Fees	-	-	846,447	1,355,408
Motor Vehicle Registration and Other Fees	-	-	777,397	793,594
Personal Income Tax	12,190,471	13,394,488	138	126
Retail Sales and Use Taxes	8,739,591	8,698,424	1,903,698	1,887,931
Pooled Money Investment Interest	268,049	316,552	233	135
Total Major Taxes, Licenses, and Investment Income	23,613,904	25,396,461	5,353,363	5,782,797
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	867	842	14,897	14,436
Electrical Energy Tax	-	-	72,653	67,473
Private Rail Car Tax	938	946	-	-
Penalties on Traffic Violations	-	-	33,116	30,784
Health Care Receipts	9,702	2,867	-	-
Revenues from State Lands	14,717	15,118	11,464	25,131
Abandoned Property	184,210	114,485	-	-
Trial Court Revenues	444	292	-	-
Miscellaneous	356,631	106,880	3,223,400	1,852,165
Not Otherwise Classified	567,509	241,430	3,355,530	1,989,989
Total Revenues, All Governmental Cost Funds	\$ 24,181,413	\$ 25,637,891	\$ 8,708,893	\$ 7,772,786

See notes on page 1.