

# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**May 2002**



**KATHLEEN CONNELL**  
California State Controller



**KATHLEEN CONNELL**  
**Controller of the State of California**  
June 4, 2002

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached are the Statements of General Fund Cash Receipts and Disbursements for the period July 1, 2001 through May 31, 2002. These statements reflect the State of California's General Fund cash position and compares actual receipts and disbursements for the 2001-02 fiscal year to cash flow estimates prepared by the Department of Finance for the 2002-03 May Revision as well as the 2001-02 Budget Act. These statements are prepared in compliance with Government Code Section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 2001-02 Budget Act, using records compiled by the State Controller.

Since April 2002, certain General Fund payments were made by the General Cash Revolving Fund (GCRF). The GCRF was established as a preliminary step in the process to borrow externally by issuing Revenue Anticipation Warrants (RAWs). The issuance of the RAWs is authorized by Government Code section 16381 and will enable the General Fund to meet its obligations. The GCRF amounts have been combined with the General Fund for reporting purposes because they represent major General Fund type activities. (See Attachment C for details.)

Attachment A compares actual receipts and disbursements to date for the 2001-02 fiscal year to cash flow estimates published in the 2002-03 May Revision. The May Revision cash flow reflects an expected decrease of \$14.5 billion in receipts, and an expected decrease of \$5.6 billion in disbursements from the Budget Act estimates for the 2001-02 fiscal year. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the May Revision.

Attachment B compares actual receipts and disbursements to date for the 2001-02 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2001-02 Budget Act. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's homepage at **<http://www.sco.ca.gov>** under the category Statements of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Walter Barnes, Chief Deputy Controller, Finance at (916) 445-3028.

Sincerely,

Original Signed By:

KATHLEEN CONNELL  
State Controller

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**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2002-03 May Revision Estimates**  
**(Amounts in thousands)**  
**Attachment A**

	July 1 through May 31				2001 Actual
	2002 (a)		Actual Over or (Under) Estimate		
	Actual	Estimate (b)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	<b>\$ 3,394,277</b>	<b>\$ 3,394,277</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 8,531,322</b>
Add Receipts:					
Revenues	57,773,811	58,172,239	(398,428)	(0.7)	70,662,993
Nonrevenues	2,007,444	1,980,908	26,536	1.3	754,820
<b>Total Receipts</b>	<b>59,781,255</b>	<b>60,153,147</b>	<b>(371,892)</b>	<b>(0.6)</b>	<b>71,417,813</b>
Less Disbursements:					
State Operations (a)	17,774,429	17,711,151	63,278	0.4	17,371,253
Local Assistance (a)	54,432,640	54,740,528	(307,888)	(0.6)	53,071,701
Capital Outlay	381,166	365,713	15,453	4.2	823,620
Nongovernmental (a)	2,587,317	2,329,731	257,586	11.1	4,041,923
<b>Total Disbursements</b>	<b>75,175,552</b>	<b>75,147,123</b>	<b>28,429</b>	<b>-</b>	<b>75,308,497</b>
Receipts Over / (Under) Disbursements	(15,394,297)	(14,993,976)	(400,321)	-	(3,890,684)
Net Increase / (Decrease) in Temporary Loans	13,200,000	11,599,699	1,600,301	13.8	-
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>1,199,980</b>	<b>-</b>	<b>1,199,980</b>	<b>-</b>	<b>4,640,638</b>
Special Fund for Economic Uncertainties (c)	-	-	-	-	228,401
<b>TOTAL CASH</b>	<b>\$ 1,199,980</b>	<b>\$ -</b>	<b>\$ 1,199,980</b>	<b>-</b>	<b>\$ 4,869,039</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 18,732,764	\$ 17,880,553	\$ 852,211	4.8	\$ 9,817,393
Outstanding Loans (a)	13,200,000	11,599,699	1,600,301	13.8	-
Unused Borrowable Resources	\$ 5,532,764	\$ 6,280,854	\$ (748,090)	(11.9)	\$ 9,817,393

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) The General Cash Revolving Fund (GCRF) amounts have been combined with the General Fund for reporting display purposes because they represent major General Fund type activities. See Attachment C for details.
- (b) A Statement of Estimated Cash Flow for the 2001-02 fiscal year prepared by the Department of Finance for the May Revision to the 2002-03 Governor's Budget. Any projections or estimates are set forth as such and not as representations of fact.
- (c) Includes the Disaster Response-Emergency Operations Account within the Special Fund for Economic Uncertainties.
- (d) Previously reported as Bank and Corporation Tax.
- (e) Negative balances are the result of repayments received that are greater than disbursements made.
- (f) Excludes State School Building Bonds.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of May		July 1 through May 31				2001
			2002 (a)		Actual Over or		
	2002	2001	Actual	Estimate (b)	(Under) Estimate		Actual
					Amount	%	
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 24,631	\$ 27,862	\$ 271,918	\$ 271,287	\$ 631	0.2	\$ 265,109
Corporation Tax (d)	188,548	89,262	4,113,743	4,087,195	26,548	0.6	5,612,221
Cigarette Tax	3,275	9,009	102,262	112,987	(10,725)	(9.5)	115,478
Horse Racing Fees	217	130	3,007	-	3,007	-	2,265
Estate, Inheritance, and Gift Tax	71,032	74,218	938,439	944,407	(5,968)	(0.6)	1,031,387
Insurance Companies Tax	23,130	12,122	1,320,615	1,304,485	16,130	1.2	1,183,402
Personal Income Tax	1,011,806	2,881,190	30,232,120	30,744,314	(512,194)	(1.7)	41,120,681
Retail Sales and Use Taxes	2,951,163	2,963,259	19,293,123	19,200,960	92,163	0.5	19,556,235
Pooled Money Investment Interest	27,791	43,628	445,585	430,794	14,791	3.4	721,946
Not Otherwise Classified	42,979	59,873	1,052,999	1,075,810	(22,811)	(2.1)	1,054,269
<b>Total Revenues</b>	<b>4,344,572</b>	<b>6,160,553</b>	<b>57,773,811</b>	<b>58,172,239</b>	<b>(398,428)</b>	<b>(0.7)</b>	<b>70,662,993</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	21,340	10,280	10,280	-	-	294,780
Transfers from Other Funds	35,919	10,215	1,512,100	1,516,935	(4,835)	(0.3)	149,605
Transfers from Electric Power Fund	-	-	116,300	116,300	-	-	-
Miscellaneous	79,794	53,452	368,764	337,393	31,371	9.3	310,435
<b>Total Nonrevenues</b>	<b>115,713</b>	<b>85,007</b>	<b>2,007,444</b>	<b>1,980,908</b>	<b>26,536</b>	<b>1.3</b>	<b>754,820</b>
<b>Total Receipts</b>	<b>\$ 4,460,285</b>	<b>\$ 6,245,560</b>	<b>\$ 59,781,255</b>	<b>\$ 60,153,147</b>	<b>\$ (371,892)</b>	<b>(0.6)</b>	<b>\$ 71,417,813</b>

See notes on page A1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of May		July 1 through May 31				2001
			2002 (a)		Actual Over or		
	2002 (a)	2001	Actual	Estimate (b)	(Under) Estimate		
					Amount	%	
<b>STATE OPERATIONS (e)</b>							
Legislative/Judicial/Executive	\$ 96,431	\$ 82,382	\$ 1,158,191	\$ 1,147,970	\$ 10,221	0.9	\$ 990,044
State and Consumer Services	37,752	28,801	427,219	431,717	(4,498)	(1.0)	409,578
Business, Transportation and Housing	10,979	618	25,135	14,292	10,843	75.9	43,915
Technology, Trade and Commerce	2,201	4,868	35,735	37,733	(1,998)	(5.3)	44,462
Resources	62,971	65,706	1,006,841	959,976	46,865	4.9	1,802,316
Environmental Protection Agency	19,452	27,579	359,499 (a)	357,357	2,142	0.6	350,290
Health and Human Services:							
Health Services	29,570	11,842	237,901	220,424	17,477	7.9	208,051
Mental Health Hospitals	29,805	10,630	471,747	467,841	3,906	0.8	417,596
Other Health and Human Services	9,386	69,666	513,939	590,391	(76,452)	(12.9)	380,814
Education:							
University of California	262,540	267,350	3,272,056 (a)	3,287,553	(15,497)	(0.5)	3,060,456
State Universities and Colleges	213,426	213,435	2,385,224	2,411,959	(26,735)	(1.1)	2,160,804
Other Education	14,298	14,749	177,799	178,396	(597)	(0.3)	158,909
Corrections and Youth Authority	436,129	393,409	4,522,950	4,466,176	56,774	1.3	4,232,029
General Government	119,859	110,571	1,046,174 (a)	1,009,503	36,671	3.6	991,793
Public Employees Retirement System	(41,011)	(9,323)	(53,780)	(43,809)	(9,971)	-	(18,575)
Debt Service (f)	127,453	122,202	2,156,406 (a)	2,141,569	14,837	0.7	2,132,518
Interest on Loans	2,438	-	31,393 (a)	32,103	(710)	(2.2)	6,253
<b>Total State Operations</b>	<b>1,433,679</b>	<b>1,414,485</b>	<b>17,774,429</b>	<b>17,711,151</b>	<b>63,278</b>	<b>0.4</b>	<b>17,371,253</b>
<b>LOCAL ASSISTANCE (e)</b>							
Public Schools - K-12	1,669,606	1,784,214	24,676,177 (a)	25,108,495	(432,318)	(1.7)	24,589,629
Community Colleges	199,704	195,188	2,586,411 (a)	2,585,070	1,341	0.1	2,531,004
Contributions to State Teachers' Retirement System	-	-	871,774	871,774	-	-	902,353
Other Education	95,773	202,804	2,274,505	2,373,905	(99,400)	(4.2)	2,050,810
Corrections and Youth Authority	9,981	12,347	122,888	120,261	2,627	2.2	105,730
Dept. of Alcohol and Drug Program	6,805	18,696	228,191	227,138	1,053	0.5	170,159
Dept. of Health Services:							
Medical Assistance Program	1,050,796	751,513	9,237,021 (a)	9,139,216	97,805	1.1	7,949,923
Other Health Services	50,590	29,630	421,853	410,738	11,115	2.7	385,593
Dept. of Developmental Services	10,841	(61,314)	1,397,852	1,394,144	3,708	0.3	878,250
Dept. of Mental Health	(62,737)	103,322	398,328 (a)	539,808	(141,480)	(26.2)	447,665
Dept. of Social Services:							
SSI/SSP/IHSS	36,791	196,172	3,320,628 (a)	3,279,616	41,012	1.3	3,131,892
CalWORKs	78,146	95,143	2,424,452 (a)	2,501,820	(77,368)	(3.1)	2,656,221
Other Social Services	60,033	63,694	959,684	961,864	(2,180)	(0.2)	834,058
Tax Relief	449,455	410,012	2,683,877 (a)	2,535,466	148,411	5.9	3,045,098
School Facility Aid Program	-	-	18,122	18,122	-	-	20,733
Other Local Assistance	318,079	257,819	2,810,877 (a)	2,673,091	137,786	5.2	3,372,583
<b>Total Local Assistance</b>	<b>3,973,863</b>	<b>4,059,240</b>	<b>54,432,640</b>	<b>54,740,528</b>	<b>(307,888)</b>	<b>(0.6)</b>	<b>53,071,701</b>

See notes on page A1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of May		July 1 through May 31				2001 Actual
	2002 (a)	2001	2002 (a)		Actual Over or (Under) Estimate		
			Actual	Estimate (b)	Amount	%	
<b>CAPITAL OUTLAY</b>	<b>32,992</b>	<b>19,968</b>	<b>381,166</b>	<b>365,713</b>	<b>15,453</b>	<b>4.2</b>	<b>823,620</b>
<b>NONGOVERNMENTAL (e)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	2,391,514 (a)	2,391,514	-	-	-
Transfer to Other Funds	1,241	1,409,392	300,918	66,121	234,797	355.1	4,123,970
Transfer to Revolving Fund Advance:	(297)	(2,202)	73,885	74,182	(297)	(0.4)	65,105
State-County Property Tax Administration Program	4,256	4,375	52,451	48,195	4,256	8.8	44,521
Social Welfare Federal Fund	1,330	(67,362)	4,701	3,371	1,330	39.5	(52,516)
Tax Relief and Refund Account	17,500	123,000	19,800	2,300	17,500	760.9	139,500
Counties for Social Welfare	-	-	(255,952)	(255,952)	-	-	(278,657)
<b>Total Nongovernmental</b>	<b>24,030</b>	<b>1,467,203</b>	<b>2,587,317</b>	<b>2,329,731</b>	<b>257,586</b>	<b>11.1</b>	<b>4,041,923</b>
<b>Total Disbursements</b>	<b>\$ 5,464,564</b>	<b>\$ 6,960,896</b>	<b>\$ 75,175,552</b>	<b>\$ 75,147,123</b>	<b>\$ 28,429</b>	<b>-</b>	<b>\$ 75,308,497</b>
<b>TEMPORARY LOANS (e)</b>							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ 2,524,519 (a)	\$ 2,524,519	\$ -	-	\$ -
Other Internal Sources	2,204,259	-	4,975,481 (a)	3,375,180	1,600,301	47.4	-
Revenue Anticipation Notes	-	-	5,700,000	5,700,000	-	-	-
<b>Net Increase / (Decrease) Loans</b>	<b>\$ 2,204,259</b>	<b>\$ -</b>	<b>\$ 13,200,000</b>	<b>\$ 11,599,699</b>	<b>\$ 1,600,301</b>	<b>13.8</b>	<b>\$ -</b>

See notes on page A1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through May 31			
	General Fund		Special Funds	
	2002	2001	2002	2001
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 271,918	\$ 265,109	\$ -	\$ -
Corporation Tax (d)	4,113,743	5,612,221	5	20
Cigarette Tax	102,262	115,478	842,890	943,577
Estate, Inheritance, and Gift Tax	938,439	1,031,387	-	-
Horse Racing Fees	3,007	2,265	37,448	37,105
Insurance Companies Tax	1,320,615	1,183,402	-	24
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,541,116	2,442,202
Diesel & Liquid Petroleum Gas	-	-	423,366	428,181
Jet Fuel Tax	-	-	2,112	2,450
Vehicle License Fees	-	-	1,794,745	3,071,877
Motor Vehicle Registration and Other Fees	-	-	1,783,286	1,829,564
Personal Income Tax	30,232,120	41,120,681	404	465
Retail Sales and Use Taxes	19,293,123	19,556,235	4,186,224	4,738,288
Pooled Money Investment Interest	445,585	721,946	982	232
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>56,720,812</b>	<b>69,608,724</b>	<b>11,612,578</b>	<b>13,493,985</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	2,188	1,627	33,027	29,176
Electrical Energy Tax	-	-	242,330	183,094
Private Rail Car Tax	6,383	6,337	-	-
Penalties on Traffic Violations	-	-	74,552	73,517
Health Care Receipts	12,620	14,005	-	-
Revenues from State Lands	15,013	13,528	26,901	112,204
Abandoned Property	305,332	176,218	-	-
Trial Court Revenues	538	479	-	-
Miscellaneous	710,925	842,075	6,176,647	3,905,759
<b>Not Otherwise Classified</b>	<b>1,052,999</b>	<b>1,054,269</b>	<b>6,553,457</b>	<b>4,303,750</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 57,773,811</b>	<b>\$ 70,662,993</b>	<b>\$ 18,166,035</b>	<b>\$ 17,797,735</b>

See notes on page A1.

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2001-02 Budget Act Estimates**  
**(Amounts in thousands)**  
**Attachment B**

	July 1 through May 31				2001 Actual
	2002 (a)		Actual Over or (Under) Estimate		
	Actual	Estimate (b)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	<b>\$ 3,394,277</b>	<b>\$ 3,394,277</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 8,531,322</b>
Add Receipts:					
Revenues	57,773,811	66,635,952	(8,862,141)	(13.3)	70,662,993
Nonrevenues	2,007,444	7,623,059	(5,615,615)	(73.7)	754,820
Total Receipts	59,781,255	74,259,011	(14,477,756)	(19.5)	71,417,813
Less Disbursements:					
State Operations (a)	17,774,429	18,205,340	(430,911)	(2.4)	17,371,253
Local Assistance (a)	54,432,640	58,993,251	(4,560,611)	(7.7)	53,071,701
Capital Outlay	381,166	784,258	(403,092)	(51.4)	823,620
Nongovernmental (a)	2,587,317	2,546,653	40,664	1.6	4,041,923
Total Disbursements	75,175,552	80,529,502	(5,353,950)	(6.6)	75,308,497
Receipts Over / (Under) Disbursements	(15,394,297)	(6,270,491)	(9,123,806)	-	(3,890,684)
Net Increase / (Decrease) in Temporary Loans	13,200,000	5,700,000	7,500,000	131.6	-
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>1,199,980</b>	<b>2,823,786</b>	<b>(1,623,806)</b>	<b>(57.5)</b>	<b>4,640,638</b>
Special Fund for Economic Uncertainties (c)	-	2,596,000	(2,596,000)	(100.0)	228,401
<b>TOTAL CASH</b>	<b>\$ 1,199,980</b>	<b>\$ 5,419,786</b>	<b>\$ (4,219,806)</b>	<b>(77.9)</b>	<b>\$ 4,869,039</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 18,732,764	\$ 16,938,553	\$ 1,794,211	10.6	\$ 9,817,393
Outstanding Loans (a)	13,200,000	5,700,000	7,500,000	131.6	-
Unused Borrowable Resources	\$ 5,532,764	\$ 11,238,553	\$ (5,705,789)	(50.8)	\$ 9,817,393

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) The General Cash Revolving Fund (GCRF) amounts have been combined with the General Fund for reporting display purposes because they represent major General Fund type activities. See Attachment C for details.
- (b) A Statement of Estimated Cash Flow for the 2001-02 fiscal year prepared by the Department of Finance for the Budget Act of 2001. Any projections or estimates are set forth as such and not as representations of fact.
- (c) Includes the Disaster Response-Emergency Operations Account within the Special Fund for Economic Uncertainties.
- (d) Previously reported as Bank and Corporation Tax.
- (e) Negative balances are the result of repayments received that are greater than disbursements made.
- (f) Excludes State School Building Bonds.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of May		July 1 through May 31				
	2002	2001	2002 (a)		2001		
			Actual	Estimate (b)	Actual Over or (Under) Estimate Amount	%	Actual
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 24,631	\$ 27,862	\$ 271,918	\$ 270,563	\$ 1,355	0.5	\$ 265,109
Corporation Tax (d)	188,548	89,262	4,113,743	4,810,387	(696,644)	(14.5)	5,612,221
Cigarette Tax	3,275	9,009	102,262	113,879	(11,617)	(10.2)	115,478
Horse Racing Fees	217	130	3,007	-	3,007	-	2,265
Estate, Inheritance, and Gift Tax	71,032	74,218	938,439	902,173	36,266	4.0	1,031,387
Insurance Companies Tax	23,130	12,122	1,320,615	1,145,504	175,111	15.3	1,183,402
Personal Income Tax	1,011,806	2,881,190	30,232,120	38,195,001	(7,962,881)	(20.8)	41,120,681
Retail Sales and Use Taxes	2,951,163	2,963,259	19,293,123	19,911,005	(617,882)	(3.1)	19,556,235
Pooled Money Investment Interest	27,791	43,628	445,585	399,111	46,474	11.6	721,946
Not Otherwise Classified	42,979	59,873	1,052,999	888,329	164,670	18.5	1,054,269
<b>Total Revenues</b>	<b>4,344,572</b>	<b>6,160,553</b>	<b>57,773,811</b>	<b>66,635,952</b>	<b>(8,862,141)</b>	<b>(13.3)</b>	<b>70,662,993</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	21,340	10,280	-	10,280	-	294,780
Transfers from Other Funds	35,919	10,215	1,512,100	951,906	560,194	58.8	149,605
Transfers from Electric Power Fund	-	-	116,300	6,409,903	(6,293,603)	(98.2)	-
Miscellaneous	79,794	53,452	368,764	261,250	107,514	41.2	310,435
<b>Total Nonrevenues</b>	<b>115,713</b>	<b>85,007</b>	<b>2,007,444</b>	<b>7,623,059</b>	<b>(5,615,615)</b>	<b>(73.7)</b>	<b>754,820</b>
<b>Total Receipts</b>	<b>\$ 4,460,285</b>	<b>\$ 6,245,560</b>	<b>\$ 59,781,255</b>	<b>\$ 74,259,011</b>	<b>\$ (14,477,756)</b>	<b>(19.5)</b>	<b>\$ 71,417,813</b>

See notes on page B1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of May		July 1 through May 31				2001
			2002 (a)		Actual Over or		
	2002 (a)	2001	Actual	Estimate (b)	(Under) Estimate		
					Amount	%	
<b>STATE OPERATIONS (e)</b>							
Legislative/Judicial/Executive	\$ 96,431	\$ 82,382	\$ 1,158,191	\$ 1,032,820	\$ 125,371	12.1	\$ 990,044
State and Consumer Services	37,752	28,801	427,219	414,810	12,409	3.0	409,578
Business, Transportation and Housing	10,979	618	25,135	14,880	10,255	68.9	43,915
Technology, Trade and Commerce	2,201	4,868	35,735	36,470	(735)	(2.0)	44,462
Resources	62,971	65,706	1,006,841	1,197,237	(190,396)	(15.9)	1,802,316
Environmental Protection Agency	19,452	27,579	359,499 (a)	473,261	(113,762)	(24.0)	350,290
Health and Human Services:							
Health Services	29,570	11,842	237,901	235,648	2,253	1.0	208,051
Mental Health Hospitals	29,805	10,630	471,747	445,339	26,408	5.9	417,596
Other Health and Human Services	9,386	69,666	513,939	515,595	(1,656)	(0.3)	380,814
Education:							
University of California	262,540	267,350	3,272,056 (a)	3,263,911	8,145	0.2	3,060,456
State Universities and Colleges	213,426	213,435	2,385,224	2,420,006	(34,782)	(1.4)	2,160,804
Other Education	14,298	14,749	177,799	195,708	(17,909)	(9.2)	158,909
Corrections and Youth Authority	436,129	393,409	4,522,950	4,183,126	339,824	8.1	4,232,029
General Government	119,859	110,571	1,046,174 (a)	1,306,449	(260,275)	(19.9)	991,793
Public Employees Retirement System	(41,011)	(9,323)	(53,780)	(9,612)	(44,168)	-	(18,575)
Debt Service (f)	127,453	122,202	2,156,406 (a)	2,464,492	(308,086)	(12.5)	2,132,518
Interest on Loans	2,438	-	31,393 (a)	15,200	16,193	106.5	6,253
<b>Total State Operations</b>	<b>1,433,679</b>	<b>1,414,485</b>	<b>17,774,429</b>	<b>18,205,340</b>	<b>(430,911)</b>	<b>(2.4)</b>	<b>17,371,253</b>
<b>LOCAL ASSISTANCE (e)</b>							
Public Schools - K-12	1,669,606	1,784,214	24,676,177 (a)	28,021,953	(3,345,776)	(11.9)	24,589,629
Community Colleges	199,704	195,188	2,586,411 (a)	2,551,962	34,449	1.3	2,531,004
Contributions to State Teachers' Retirement System	-	-	871,774	871,774	-	-	902,353
Other Education	95,773	202,804	2,274,505	2,440,022	(165,517)	(6.8)	2,050,810
Corrections and Youth Authority	9,981	12,347	122,888	125,911	(3,023)	(2.4)	105,730
Dept. of Alcohol and Drug Program	6,805	18,696	228,191	233,778	(5,587)	(2.4)	170,159
Dept. of Health Services:							
Medical Assistance Program	1,050,796	751,513	9,237,021 (a)	9,256,106	(19,085)	(0.2)	7,949,923
Other Health Services	50,590	29,630	421,853	442,707	(20,854)	(4.7)	385,593
Dept. of Developmental Services	10,841	(61,314)	1,397,852	1,471,831	(73,979)	(5.0)	878,250
Dept. of Mental Health	(62,737)	103,322	398,328 (a)	605,432	(207,104)	(34.2)	447,665
Dept. of Social Services:							
SSI/SSP/IHSS	36,791	196,172	3,320,628 (a)	3,321,681	(1,053)	-	3,131,892
CalWORKs	78,146	95,143	2,424,452 (a)	2,270,059	154,393	6.8	2,656,221
Other Social Services	60,033	63,694	959,684	1,028,137	(68,453)	(6.7)	834,058
Tax Relief	449,455	410,012	2,683,877 (a)	2,803,766	(119,889)	(4.3)	3,045,098
School Facility Aid Program	-	-	18,122	16,365	1,757	10.7	20,733
Other Local Assistance	318,079	257,819	2,810,877 (a)	3,531,767	(720,890)	(20.4)	3,372,583
<b>Total Local Assistance</b>	<b>3,973,863</b>	<b>4,059,240</b>	<b>54,432,640</b>	<b>58,993,251</b>	<b>(4,560,611)</b>	<b>(7.7)</b>	<b>53,071,701</b>

See notes on page B1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of May		July 1 through May 31				2001
			2002 (a)		Actual Over or (Under) Estimate		
	2002 (a)	2001	Actual	Estimate (b)	Amount	%	
<b>CAPITAL OUTLAY</b>	<b>32,992</b>	<b>19,968</b>	<b>381,166</b>	<b>784,258</b>	<b>(403,092)</b>	<b>(51.4)</b>	<b>823,620</b>
<b>NONGOVERNMENTAL (e)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	2,391,514 (a)	2,391,514	-	-	-
Transfer to Other Funds	1,241	1,409,392	300,918	172,892	128,026	74.0	4,123,970
Transfer to Revolving Fund Advance:	(297)	(2,202)	73,885	(3,005)	76,890	-	65,105
State-County Property Tax Administration Program	4,256	4,375	52,451	15,062	37,389	248.2	44,521
Social Welfare Federal Fund	1,330	(67,362)	4,701	22,490	(17,789)	(79.1)	(52,516)
Tax Relief and Refund Account	17,500	123,000	19,800	6,700	13,100	195.5	139,500
Counties for Social Welfare	-	-	(255,952)	(59,000)	(196,952)	-	(278,657)
<b>Total Nongovernmental</b>	<b>24,030</b>	<b>1,467,203</b>	<b>2,587,317</b>	<b>2,546,653</b>	<b>40,664</b>	<b>1.6</b>	<b>4,041,923</b>
<b>Total Disbursements</b>	<b>\$ 5,464,564</b>	<b>\$ 6,960,896</b>	<b>\$ 75,175,552</b>	<b>\$ 80,529,502</b>	<b>\$ (5,353,950)</b>	<b>(6.6)</b>	<b>\$ 75,308,497</b>
<b>TEMPORARY LOANS (e)</b>							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ 2,524,519 (a)	\$ -	\$ 2,524,519	-	\$ -
Other Internal Sources	2,204,259	-	4,975,481 (a)	-	4,975,481	-	-
Revenue Anticipation Notes	-	-	5,700,000	5,700,000	-	-	-
<b>Net Increase / (Decrease) Loans</b>	<b>\$ 2,204,259</b>	<b>\$ -</b>	<b>\$ 13,200,000</b>	<b>\$ 5,700,000</b>	<b>\$ 7,500,000</b>	<b>131.6</b>	<b>\$ -</b>

See notes on page B1.

(Concluded)

**GENERAL CASH REVOLVING FUND  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
(Amounts in thousands)  
Attachment C**

	<u>July 1 through May 31, 2002</u>
<b>GENERAL CASH REVOLVING FUND BEGINNING CASH BALANCE</b>	<b>\$ —</b>
Add Receipts:	
Special Fund Loans	7,500,000
Government Code section 16381	
Less Disbursements:	
Government Code section 16381	
State Operations	
Environmental Protection Agency	15,896
Education:	
University of California	462,442
General Government	49,599
Debt Service	131,134
Interest on Loans	3,148
Total State Operations	<u>662,219</u>
Local Assistance	
Public Schools - K-12	3,183,681
Community Colleges	422,951
Dept. of Health Services:	
Medical Assistance Program	143,734
Dept. of Mental Health	33,498
Dept. of Social Services:	
SSI/SSP/IHSS	239,786
CalWORKs	149,211
Tax Relief	174,590
Other Local Assistance	98,816
Total Local Assistance	<u>4,446,267</u>
Nongovernmental	
Transfer to Special Fund for Economic Uncertainties	2,391,514
Total Nongovernmental	<u>2,391,514</u>
Total Disbursements	<u>7,500,000</u>
<b>GENERAL CASH REVOLVING FUND ENDING CASH BALANCE</b>	<b><u><u>\$ —</u></u></b>