

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

June 2002



KATHLEEN CONNELL
California State Controller



KATHLEEN CONNELL
Controller of the State of California
July 10, 2002

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached are the Statements of General Fund Cash Receipts and Disbursements for the period July 1, 2001 through June 30, 2002. These statements reflect the State of California's General Fund cash position and compares actual receipts and disbursements for the 2001-02 fiscal year to cash flow estimates prepared by the Department of Finance for the 2002-03 May Revision as well as the 2001-02 Budget Act. These statements are prepared in compliance with Government Code Section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 2001-02 Budget Act, using records compiled by the State Controller.

In April 2002, the General Cash Revolving Fund (GCRF) was established to make payments on the General Fund's obligations and initiate the process required for external borrowing by issuing Revenue Anticipation Warrants (RAWs). During April 2002 and May 2002, the GCRF paid \$7.5 billion of the General Fund's obligations. On June 24, 2002, the GCRF was reimbursed by the General Fund with the RAW proceeds. The GCRF amounts have been combined with the General Fund for reporting purposes because they represent major General Fund type activities. (See Attachment C for details.)

Attachment A compares actual receipts and disbursements to date for the 2001-02 fiscal year to cash flow estimates published in the 2002-03 May Revision. The May Revision cash flow reflects an expected decrease of \$14.5 billion in receipts, and an expected decrease of \$5.6 billion in disbursements from the Budget Act estimates for the 2001-02 fiscal year. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the May Revision.

Attachment B compares actual receipts and disbursements to date for the 2001-02 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2001-02 Budget Act. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's homepage at **<http://www.sco.ca.gov>** under the category Statements of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Walter Barnes, Chief Deputy Controller, Finance at (916) 445-3028.

Sincerely,

Original Signed By:

KATHLEEN CONNELL
State Controller

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STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2002-03 May Revision Estimates
(Amounts in thousands)
Attachment A

	July 1 through June 30				2001
	2002		Actual Over or (Under) Estimate		
	Actual	Estimate (b)			
	Actual	Estimate (b)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 3,394,277	\$ 3,394,277	\$ -	-	\$ 8,531,322
Add Receipts:					
Revenues	64,341,833	65,111,000	(769,167)	(1.2)	77,587,204
Nonrevenues	2,262,675	2,032,404	230,271	11.3	743,202
Total Receipts	66,604,508	67,143,404	(538,896)	(0.8)	78,330,406
Less Disbursements:					
State Operations (a)	18,976,654	19,010,487	(33,833)	(0.2)	18,433,133
Local Assistance (a)	58,303,226	58,889,546	(586,320)	(1.0)	58,092,522
Capital Outlay	411,461	465,070	(53,609)	(11.5)	1,866,906
Nongovernmental	2,755,424	2,588,842	166,582	6.4	5,074,890
Total Disbursements	80,446,765	80,953,945	(507,180)	(0.6)	83,467,451
Receipts Over / (Under) Disbursements	(13,842,257)	(13,810,541)	(31,716)	-	(5,137,045)
Net Increase / (Decrease) in Temporary Loans	10,447,980	10,416,264	31,716	0.3	-
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	3,394,277
Special Fund for Economic Uncertainties (c)	-	-	-	-	204,486
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ 3,598,763
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 20,479,687	\$ 19,279,802	\$ 1,199,885	6.2	\$ 12,342,385
Outstanding Loans (a)	10,447,980	10,416,264	31,716	0.3	-
Unused Borrowable Resources	\$ 10,031,707	\$ 8,863,538	\$ 1,168,169	13.2	\$ 12,342,385

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) The General Cash Revolving Fund (GCRF) amounts have been combined with the General Fund for reporting display purposes because they represent major General Fund type activities. Amounts that were paid by the GCRF in April and May 2002 were reimbursed by the General Fund from Revenue Anticipation Warrant proceeds in June 2002. See Attachment C for details.
- (b) A Statement of Estimated Cash Flow for the 2001-02 fiscal year prepared by the Department of Finance for the May Revision to the 2002-03 Governor's Budget. Any projections or estimates are set forth as such and not as representations of fact.
- (c) Includes the Disaster Response-Emergency Operations Account within the Special Fund for Economic Uncertainties.
- (d) Previously reported as Bank and Corporation Tax.
- (e) Negative balances are the result of repayments received that are greater than disbursements made.
- (f) Excludes State School Building Bonds.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of June		July 1 through June 30				
			2002		2001		
	2002	2001	Actual	Estimate (b)	Actual Over or (Under) Estimate		Actual
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 24,534	\$ 19,918	\$ 296,452	\$ 295,000	\$ 1,452	0.5	\$ 285,027
Corporation Tax (d)	974,432	934,049	5,088,175	5,041,000	47,175	0.9	6,546,270
Cigarette Tax	11,486	11,265	113,748	124,000	(10,252)	(8.3)	126,743
Horse Racing Fees	146	1,601	3,153	-	3,153	-	3,866
Estate, Inheritance, and Gift Tax	62,049	78,370	1,000,488	1,019,000	(18,512)	(1.8)	1,109,757
Insurance Companies Tax	270,138	318,053	1,590,753	1,656,000	(65,247)	(3.9)	1,501,455
Personal Income Tax	3,063,308	3,651,320	33,295,428	34,005,000	(709,572)	(2.1)	44,772,001
Retail Sales and Use Taxes	2,075,708	1,734,402	21,368,831	21,391,000	(22,169)	(0.1)	21,290,637
Pooled Money Investment Interest	34,659	114,740	480,244	460,000	20,244	4.4	836,686
Not Otherwise Classified	51,562	60,493	1,104,561	1,120,000	(15,439)	(1.4)	1,114,762
Total Revenues	6,568,022	6,924,211	64,341,833	65,111,000	(769,167)	(1.2)	77,587,204
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	(64,085)	10,280	10,280	-	-	230,695
Transfers from Other Funds	249,102	21,858	1,761,202	1,593,229	167,973	10.5	171,463
Transfers from Electric Power Fund	-	-	116,300	116,300	-	-	-
Miscellaneous	6,129	30,609	374,893	312,595	62,298	19.9	341,044
Total Nonrevenues	255,231	(11,618)	2,262,675	2,032,404	230,271	11.3	743,202
Total Receipts	\$ 6,823,253	\$ 6,912,593	\$ 66,604,508	\$ 67,143,404	\$ (538,896)	(0.8)	\$ 78,330,406

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of June		July 1 through June 30				
			2002		2001		
	2002	2001	Actual	Estimate (b)	Actual Over or (Under) Estimate		Actual
				Amount	%		
STATE OPERATIONS (e)							
Legislative/Judicial/Executive	\$ 68,527 (a)	\$ 57,144	\$ 1,226,718	\$ 1,102,061	\$ 124,657	11.3	\$ 1,047,188
State and Consumer Services	40,876 (a)	55,755	468,095	554,451	(86,356)	(15.6)	465,333
Business, Transportation and Housing	451	48	25,586	6,537	19,049	291.4	43,963
Technology, Trade and Commerce	1,538	3,621	37,273	38,265	(992)	(2.6)	48,083
Resources	85,003 (a)	14,462	1,091,844	995,396	96,448	9.7	1,816,778
Environmental Protection Agency	14,921 (a)	(31,370)	374,420	409,334	(34,914)	(8.5)	318,920
Health and Human Services:							
Health Services	(791) (a)	45,469	237,110	264,722	(27,612)	(10.4)	253,520
Mental Health Hospitals	21,790 (a)	37,782	493,537	498,583	(5,046)	(1.0)	455,378
Other Health and Human Services	37,086 (a)	(14,727)	551,025	610,862	(59,837)	(9.8)	366,087
Education:							
University of California	60,882 (a)	99,700	3,332,938	3,323,418	9,520	0.3	3,160,156
State Universities and Colleges	213,090 (a)	238,357	2,598,314	2,702,090	(103,776)	(3.8)	2,399,161
Other Education	11,787 (a)	12,582	189,586	197,336	(7,750)	(3.9)	171,491
Corrections and Youth Authority	373,329 (a)	363,692	4,896,279	4,939,245	(42,966)	(0.9)	4,595,721
General Government	82,446 (a)	56,003	1,128,620	1,028,010	100,610	9.8	1,047,796
Public Employees Retirement System	(41,469)	(9,539)	(95,249)	(73,531)	(21,718)	-	(28,114)
Debt Service (f)	153,505 (a)	132,901	2,309,911	2,303,308	6,603	0.3	2,265,419
Interest on Loans	79,254 (a)	-	110,647	110,400	247	0.2	6,253
Total State Operations	1,202,225	1,061,880	18,976,654	19,010,487	(33,833)	(0.2)	18,433,133
LOCAL ASSISTANCE (e)							
Public Schools - K-12	1,657,738 (a)	1,473,777	26,333,915	27,174,552	(840,637)	(3.1)	26,063,406
Community Colleges	140,823 (a)	212,157	2,727,234	2,685,925	41,309	1.5	2,743,161
Contributions to State Teachers' Retirement System	-	-	871,774	871,774	-	-	902,353
Other Education	125,832	(128,606)	2,400,337	2,194,409	205,928	9.4	1,922,204
Corrections and Youth Authority	6,373	11,497	129,261	102,737	26,524	25.8	117,227
Dept. of Alcohol and Drug Program	17,995	(240)	246,186	248,837	(2,651)	(1.1)	169,919
Dept. of Health Services:							
Medical Assistance Program	812,290 (a)	812,626	10,049,311	9,709,561	339,750	3.5	8,762,549
Other Health Services	39,705	56,957	461,558	450,647	10,911	2.4	442,550
Dept. of Developmental Services	41,947	68,529	1,439,799	1,393,116	46,683	3.4	946,779
Dept. of Mental Health	(63,598) (a)	(84,654)	334,730	485,951	(151,221)	(31.1)	363,011
Dept. of Social Services:							
SSI/SSP/IHSS	325,456 (a)	145,143	3,646,084	3,538,802	107,282	3.0	3,277,035
CalWORKs	183,741 (a)	101,237	2,608,193	2,640,172	(31,979)	(1.2)	2,757,458
Other Social Services	43,849	80,845	1,003,533	1,084,636	(81,103)	(7.5)	914,903
Tax Relief	349,037 (a)	1,612,601	3,032,914	3,074,176	(41,262)	(1.3)	4,657,699
School Facility Aid Program	-	-	18,122	15,580	2,542	16.3	20,733
Other Local Assistance	189,398 (a)	658,952	3,000,275	3,218,671	(218,396)	(6.8)	4,031,535
Total Local Assistance	3,870,586	5,020,821	58,303,226	58,889,546	(586,320)	(1.0)	58,092,522

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of June		July 1 through June 30				2001 Actual
	2002	2001	2002 Actual	2002 Estimate (b)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	30,295	1,043,286	411,461	465,070	(53,609)	(11.5)	1,866,906
NONGOVERNMENTAL (e)							
Transfer to Special Fund for Economic Uncertainties	-	-	2,391,514	2,391,514	-	-	-
Transfer to Other Funds	3,562	1,020,399	304,480	197,328	107,152	54.3	5,144,369
Transfer to Revolving Fund Advance:	(3,907)	(26,744)	69,978	-	69,978	-	38,361
State-County Property Tax Administration Program	(46,431)	(46,953)	6,020	-	6,020	-	(2,432)
Social Welfare Federal Fund	(13,161)	(30,187)	(8,460)	-	(8,460)	-	(82,703)
Tax Relief and Refund Account	(19,800)	(139,500)	-	-	-	-	-
Counties for Social Welfare	247,844	255,952	(8,108)	-	(8,108)	-	(22,705)
Total Nongovernmental	168,107	1,032,967	2,755,424	2,588,842	166,582	6.4	5,074,890
Total Disbursements	\$ 5,271,213	\$ 8,158,954	\$ 80,446,765	\$ 80,953,945	\$ (507,180)	(0.6)	\$ 83,467,451
TEMPORARY LOANS (e)							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ 2,524,519	\$ 2,524,519	\$ -	-	\$ -
Other Internal Sources	(4,552,020) (a)	-	423,461	391,745	31,716	8.1	-
Revenue Anticipation Notes	(5,700,000)	-	-	-	-	-	-
Revenue Anticipation Warrants	7,500,000	-	7,500,000	7,500,000	-	-	-
Net Increase / (Decrease) Loans	\$ (2,752,020)	\$ -	\$ 10,447,980	\$ 10,416,264	\$ 31,716	0.3	\$ -

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through June 30			
	General Fund		Special Funds	
	2002	2001	2002	2001
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 296,452	\$ 285,027	\$ -	\$ -
Corporation Tax (d)	5,088,175	6,546,270	5	20
Cigarette Tax	113,748	126,743	925,801	1,034,420
Estate, Inheritance, and Gift Tax	1,000,488	1,109,757	-	-
Horse Racing Fees	3,153	3,866	39,330	37,845
Insurance Companies Tax	1,590,753	1,501,455	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,775,051	2,679,590
Diesel & Liquid Petroleum Gas	-	-	466,075	467,273
Jet Fuel Tax	-	-	2,338	2,746
Vehicle License Fees	-	-	1,958,522	3,344,360
Motor Vehicle Registration and Other Fees	-	-	1,939,048	2,010,165
Personal Income Tax	33,295,428	44,772,001	4,357	4,217
Retail Sales and Use Taxes	21,368,831	21,290,637	4,606,275	5,340,503
Pooled Money Investment Interest	480,244	836,686	1,102	257
Total Major Taxes, Licenses, and Investment Income	63,237,272	76,472,442	12,717,904	14,921,396
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	2,434	1,755	35,923	32,029
Electrical Energy Tax	-	-	416,552	232,678
Private Rail Car Tax	6,381	6,337	-	-
Penalties on Traffic Violations	-	-	89,748	89,172
Health Care Receipts	13,782	19,641	-	-
Revenues from State Lands	15,303	13,708	32,589	119,751
Abandoned Property	296,202	161,840	-	-
Trial Court Revenues	538	766	-	-
Miscellaneous	769,921	910,715	6,316,605	4,155,759
Not Otherwise Classified	1,104,561	1,114,762	6,891,417	4,629,389
Total Revenues, All Governmental Cost Funds	\$ 64,341,833	\$ 77,587,204	\$ 19,609,321	\$ 19,550,785

See notes on page A1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2001-02 Budget Act Estimates
(Amounts in thousands)
Attachment B

	July 1 through June 30				2001
	2002		Actual Over or (Under) Estimate		
	Actual	Estimate (b)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 3,394,277	\$ 3,394,277	\$ -	-	\$ 8,531,322
Add Receipts:					
Revenues	64,341,833	73,854,000	(9,512,167)	(12.9)	77,587,204
Nonrevenues	2,262,675	7,757,508	(5,494,833)	(70.8)	743,202
Total Receipts	66,604,508	81,611,508	(15,007,000)	(18.4)	78,330,406
Less Disbursements:					
State Operations (a)	18,976,654	19,822,914	(846,260)	(4.3)	18,433,133
Local Assistance (a)	58,303,226	63,285,582	(4,982,356)	(7.9)	58,092,522
Capital Outlay	411,461	811,848	(400,387)	(49.3)	1,866,906
Nongovernmental	2,755,424	2,588,842	166,582	6.4	5,074,890
Total Disbursements	80,446,765	86,509,186	(6,062,421)	(7.0)	83,467,451
Receipts Over / (Under) Disbursements	(13,842,257)	(4,897,678)	(8,944,579)	-	(5,137,045)
Net Increase / (Decrease) in Temporary Loans	10,447,980	1,503,401	8,944,579	595.0	-
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	3,394,277
Special Fund for Economic Uncertainties (c)	-	1,092,599	(1,092,599)	(100.0)	204,486
TOTAL CASH	\$ -	\$ 1,092,599	\$ (1,092,599)	(100.0)	\$ 3,598,763
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 20,479,687	\$ 10,634,280	\$ 9,845,407	92.6	\$ 12,342,385
Outstanding Loans (a)	10,447,980	1,503,401	8,944,579	595.0	-
Unused Borrowable Resources	\$ 10,031,707	\$ 9,130,879	\$ 900,828	9.9	\$ 12,342,385

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) The General Cash Revolving Fund (GCRF) amounts have been combined with the General Fund for reporting display purposes because they represent major General Fund type activities. Amounts that were paid by the GCRF in April and May 2002 were reimbursed by the General Fund from Revenue Anticipation Warrant proceeds in June 2002. See Attachment C for details.
- (b) A Statement of Estimated Cash Flow for the 2001-02 fiscal year prepared by the Department of Finance for the Budget Act of 2001. Any projections or estimates are set forth as such and not as representations of fact.
- (c) Includes the Disaster Response-Emergency Operations Account within the Special Fund for Economic Uncertainties.
- (d) Previously reported as Bank and Corporation Tax.
- (e) Negative balances are the result of repayments received that are greater than disbursements made.
- (f) Excludes State School Building Bonds.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of June		July 1 through June 30				
	2002	2001	2002		2001		
			Actual	Estimate (b)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 24,534	\$ 19,918	\$ 296,452	\$ 291,000	\$ 5,452	1.9	\$ 285,027
Corporation Tax (d)	974,432	934,049	5,088,175	5,961,000	(872,825)	(14.6)	6,546,270
Cigarette Tax	11,486	11,265	113,748	125,000	(11,252)	(9.0)	126,743
Horse Racing Fees	146	1,601	3,153	-	3,153	-	3,866
Estate, Inheritance, and Gift Tax	62,049	78,370	1,000,488	977,000	23,488	2.4	1,109,757
Insurance Companies Tax	270,138	318,053	1,590,753	1,452,000	138,753	9.6	1,501,455
Personal Income Tax	3,063,308	3,651,320	33,295,428	41,991,000	(8,695,572)	(20.7)	44,772,001
Retail Sales and Use Taxes	2,075,708	1,734,402	21,368,831	21,784,000	(415,169)	(1.9)	21,290,637
Pooled Money Investment Interest	34,659	114,740	480,244	447,000	33,244	7.4	836,686
Not Otherwise Classified	51,562	60,493	1,104,561	826,000	278,561	33.7	1,114,762
Total Revenues	6,568,022	6,924,211	64,341,833	73,854,000	(9,512,167)	(12.9)	77,587,204
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	(64,085)	10,280	-	10,280	-	230,695
Transfers from Other Funds	249,102	21,858	1,761,202	1,035,514	725,688	70.1	171,463
Transfers from Electric Power Fund	-	-	116,300	6,409,903	(6,293,603)	(98.2)	-
Miscellaneous	6,129	30,609	374,893	312,091	62,802	20.1	341,044
Total Nonrevenues	255,231	(11,618)	2,262,675	7,757,508	(5,494,833)	(70.8)	743,202
Total Receipts	\$ 6,823,253	\$ 6,912,593	\$ 66,604,508	\$ 81,611,508	\$ (15,007,000)	(18.4)	\$ 78,330,406

See notes on page B1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of June		July 1 through June 30				2001
			2002		Actual Over or (Under) Estimate		
	2002	2001	Actual	Estimate (b)	Amount	%	
STATE OPERATIONS (e)							
Legislative/Judicial/Executive	\$ 68,527 (a)	\$ 57,144	\$ 1,226,718	\$ 1,080,775	\$ 145,943	13.5	\$ 1,047,188
State and Consumer Services	40,876 (a)	55,755	468,095	463,431	4,664	1.0	465,333
Business, Transportation and Housing	451	48	25,586	8,553	17,033	199.1	43,963
Technology, Trade and Commerce	1,538	3,621	37,273	41,207	(3,934)	(9.5)	48,083
Resources	85,003 (a)	14,462	1,091,844	1,260,734	(168,890)	(13.4)	1,816,778
Environmental Protection Agency	14,921 (a)	(31,370)	374,420	486,942	(112,522)	(23.1)	318,920
Health and Human Services:							
Health Services	(791) (a)	45,469	237,110	260,961	(23,851)	(9.1)	253,520
Mental Health Hospitals	21,790 (a)	37,782	493,537	485,492	8,045	1.7	455,378
Other Health and Human Services	37,086 (a)	(14,727)	551,025	576,407	(25,382)	(4.4)	366,087
Education:							
University of California	60,882 (a)	99,700	3,332,938	3,400,031	(67,093)	(2.0)	3,160,156
State Universities and Colleges	213,090 (a)	238,357	2,598,314	2,663,265	(64,951)	(2.4)	2,399,161
Other Education	11,787 (a)	12,582	189,586	205,669	(16,083)	(7.8)	171,491
Corrections and Youth Authority	373,329 (a)	363,692	4,896,279	4,708,106	188,173	4.0	4,595,721
General Government	82,446 (a)	56,003	1,128,620	1,432,070	(303,450)	(21.2)	1,047,796
Public Employees Retirement							
System	(41,469)	(9,539)	(95,249)	(65,066)	(30,183)	-	(28,114)
Debt Service (f)	153,505 (a)	132,901	2,309,911	2,609,137	(299,226)	(11.5)	2,265,419
Interest on Loans	79,254 (a)	-	110,647	205,200	(94,553)	(46.1)	6,253
Total State Operations	1,202,225	1,061,880	18,976,654	19,822,914	(846,260)	(4.3)	18,433,133
LOCAL ASSISTANCE (e)							
Public Schools - K-12	1,657,738 (a)	1,473,777	26,333,915	29,881,619	(3,547,704)	(11.9)	26,063,406
Community Colleges	140,823 (a)	212,157	2,727,234	2,799,502	(72,268)	(2.6)	2,743,161
Contributions to State Teachers'							
Retirement System	-	-	871,774	871,774	-	-	902,353
Other Education	125,832	(128,606)	2,400,337	2,453,801	(53,464)	(2.2)	1,922,204
Corrections and Youth Authority	6,373	11,497	129,261	139,587	(10,326)	(7.4)	117,227
Dept. of Alcohol and Drug Program	17,995	(240)	246,186	238,386	7,800	3.3	169,919
Dept. of Health Services:							
Medical Assistance Program	812,290 (a)	812,626	10,049,311	9,937,961	111,350	1.1	8,762,549
Other Health Services	39,705	56,957	461,558	531,798	(70,240)	(13.2)	442,550
Dept. of Developmental Services	41,947	68,529	1,439,799	1,548,292	(108,493)	(7.0)	946,779
Dept. of Mental Health	(63,598) (a)	(84,654)	334,730	555,780	(221,050)	(39.8)	363,011
Dept. of Social Services:							
SSI/SSP/IHSS	325,456 (a)	145,143	3,646,084	3,651,700	(5,616)	(0.2)	3,277,035
CalWORKs	183,741 (a)	101,237	2,608,193	2,589,947	18,246	0.7	2,757,458
Other Social Services	43,849	80,845	1,003,533	1,044,722	(41,189)	(3.9)	914,903
Tax Relief	349,037 (a)	1,612,601	3,032,914	3,061,689	(28,775)	(0.9)	4,657,699
School Facility Aid Program	-	-	18,122	16,364	1,758	10.7	20,733
Other Local Assistance	189,398 (a)	658,952	3,000,275	3,962,660	(962,385)	(24.3)	4,031,535
Total Local Assistance	3,870,586	5,020,821	58,303,226	63,285,582	(4,982,356)	(7.9)	58,092,522

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of June		July 1 through June 30				2001 Actual
	2002	2001	2002		Actual Over or (Under) Estimate		
			Actual	Estimate (b)	Amount	%	
CAPITAL OUTLAY	30,295	1,043,286	411,461	811,848	(400,387)	(49.3)	1,866,906
NONGOVERNMENTAL (e)							
Transfer to Special Fund for Economic Uncertainties	-	-	2,391,514	2,391,514	-	-	-
Transfer to Other Funds	3,562	1,020,399	304,480	197,328	107,152	54.3	5,144,369
Transfer to Revolving Fund Advance:	(3,907)	(26,744)	69,978	-	69,978	-	38,361
State-County Property Tax Administration Program	(46,431)	(46,953)	6,020	-	6,020	-	(2,432)
Social Welfare Federal Fund	(13,161)	(30,187)	(8,460)	-	(8,460)	-	(82,703)
Tax Relief and Refund Account	(19,800)	(139,500)	-	-	-	-	-
Counties for Social Welfare	247,844	255,952	(8,108)	-	(8,108)	-	(22,705)
Total Nongovernmental	168,107	1,032,967	2,755,424	2,588,842	166,582	6.4	5,074,890
Total Disbursements	\$ 5,271,213	\$ 8,158,954	\$ 80,446,765	\$ 86,509,186	\$ (6,062,421)	(7.0)	\$ 83,467,451
TEMPORARY LOANS (e)							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ 2,524,519	\$ 1,503,401	\$ 1,021,118	67.9	\$ -
Other Internal Sources	(4,552,020) (a)	-	423,461	-	423,461	-	-
Revenue Anticipation Notes	(5,700,000)	-	-	-	-	-	-
Revenue Anticipation Warrants	7,500,000	-	7,500,000	-	7,500,000	-	-
Net Increase / (Decrease) Loans	\$ (2,752,020)	\$ -	\$ 10,447,980	\$ 1,503,401	\$ 8,944,579	595.0	\$ -

See notes on page B1.

(Concluded)

**GENERAL CASH REVOLVING FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
(Amounts in thousands)
Attachment C**

	<u>July 1 through May 31, 2002</u>	<u>Month of June 2002</u>	<u>July 1 through June 30, 2002</u>
GENERAL CASH REVOLVING FUND BEGINNING CASH BALANCE	\$ —	\$ —	\$ —
Add Receipts:			
Reimbursement by General Fund		7,500,000	7,500,000
Special Fund Loans	7,500,000	(7,500,000)	—
Government Code section 16381			
Less Disbursements:			
Government Code section 16381			
State Operations			
Legislative/Judicial/Executive	77,169	(77,169)	—
State and Consumer Services	26,698	(26,698)	—
Resources	39,709	(39,709)	—
Environmental Protection Agency	15,896	(15,896)	—
Health and Human Services:			
Health Services	29,826	(29,826)	—
Mental Health Hospitals	27,560	(27,560)	—
Other Health and Human Services	58,484	(58,484)	—
Education:			
University of California	462,442	(462,442)	—
State Universities and Colleges	197,081	(197,081)	—
Other Education	15,626	(15,626)	—
Corrections and Youth Authority	254,752	(254,752)	—
General Government	49,599	(49,599)	—
Debt Service	131,134	(131,134)	—
Interest on Loans	3,148	(3,148)	—
Total State Operations	<u>1,389,124</u>	<u>(1,389,124)</u>	<u>—</u>
Local Assistance			
Public Schools - K-12	3,327,417	(3,327,417)	—
Community Colleges	422,951	(422,951)	—
Dept. of Health Services:			
Medical Assistance Program	1,113,992	(1,113,992)	—
Dept. of Mental Health	61,665	(61,665)	—
Dept. of Social Services:			
SSI/SSP/IHSS	302,760	(302,760)	—
CalWORKs	250,463	(250,463)	—
Tax Relief	433,996	(433,996)	—
Other Local Assistance	197,632	(197,632)	—
Total Local Assistance	<u>6,110,876</u>	<u>(6,110,876)</u>	<u>—</u>
Loan Repayments to Special Funds	—	7,500,000	7,500,000
Total Disbursements	<u>7,500,000</u>	<u>—</u>	<u>7,500,000</u>
GENERAL CASH REVOLVING FUND ENDING CASH BALANCE	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>