

SCHEDULE D – Inventory Reconciliation – Complete only if using an inventory method

Only gasoline used during a claim period may qualify for a tax refund. Claimants must complete Schedule D when gasoline is inventoried and the claim is filed on an inventory basis. An inventory method may be used when fuel purchased in one calendar year (or filing period) is not utilized in a refundable manner until a subsequent calendar year (or filing period). Use of the inventory method presumes that there is storage capacity sufficient to store the gallons reported as inventory at the end of any period.

Gasoline Available:

- Line 1 Enter the number of gallons on hand at the end of the prior period and the corresponding date. Enter zero if the beginning inventory cannot be determined or if this is the first period using an inventory method.
- Line 2 Enter the total gallons purchased during the claim period (from Schedule A, Total – All Pages).
- Line 3 Enter the sum of lines 1 and 2.

Gasoline Used:

- Line 4 Enter the number of gasoline gallons used in refundable operations.
- Line 5 Enter the number of gasoline gallons used in non-refundable operations.
- Line 6 Enter the number of gallons stored as inventory at the end of the period and the corresponding date.
- Line 7 Enter the sum of lines 4 through 6.

Inventory – Loss or Gain:

- Line 8 Loss: If line 3 exceeds line 7, enter the difference on line 8. If line 3 is less than line 7, enter -0-.
- Line 9 Gain: If line 7 exceeds line 3, enter the difference on line 9. If line 7 is less than line 3, enter -0-.
- An explanation of the inventory loss or gain should be described in the space provided at the bottom of the page.

Inventory Reconciliation:

- Line 10 Refundable fuel from line 4 is reduced by any gain on line 9. Enter the result here and on Form SCGR-1, line 7.
- Line 11 Non-refundable fuel from line 5 is increased by any loss on line 8.
- Line 12 The Total Gallons amount is the sum of line 10 and line 11. Enter this amount on Form SCGR-1, line 6.