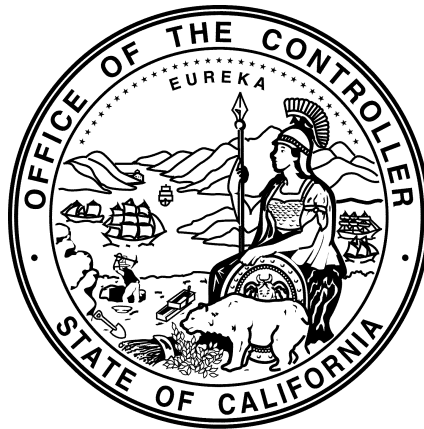


March 2016

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**



BETTY T. YEE
California State Controller



BETTY T. YEE
California State Controller

April 11, 2016

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2015, through March 31, 2016. This statement reflects the State of California's General Fund cash position, and compares actual receipts and disbursements for the 2015-16 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2015-16 Budget Act. The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior-year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2015-16 fiscal year to cash flow estimates published in the 2016-17 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by DOF in preparation of the 2016-17 Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2015-16 fiscal year to cash flow estimates prepared by DOF based upon the 2015-16 Budget Act.

These statements also are available on the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Please direct any questions relating to this report to Casandra Moore-Hudnall, Division Chief of Accounting and Reporting, by telephone at (916) 445-5834.

Sincerely,
Originally signed by:

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2016-17 Governor's Budget Estimates
(Amounts in thousands)

	July 1 through March 31				2015 Actual
	2016		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 2,529,412	\$ 2,529,412	\$ -	-	\$ 1,921,629
Add Receipts:					
Revenues	78,366,587	77,854,145	512,442	0.7	73,163,899
Nonrevenues	1,351,069	1,190,108	160,961	13.5	1,802,179
Total Receipts	79,717,656	79,044,253	673,403	0.9	74,966,078
Less Disbursements:					
State Operations	23,175,236	23,063,975	111,261	0.5	23,003,539
Local Assistance	70,857,210	70,479,630	377,580	0.5	66,624,085
Capital Outlay	140,665	199,893	(59,228)	(29.6)	153,125
Nongovernmental	2,415,076	2,370,957	44,119	1.9	2,174,258
Total Disbursements	96,588,187	96,114,455	473,732	0.5	91,955,007
Receipts Over / (Under) Disbursements	(16,870,531)	(17,070,202)	199,671	(1.2)	(16,988,929)
Net Increase / (Decrease) in Temporary Loans	14,341,119	14,540,790	(199,671)	(1.4)	15,067,300
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 33,972,126	\$ 31,572,182	\$ 2,399,944	7.6	\$ 31,072,979
Outstanding Loans (b)	14,341,119	14,540,790	(199,671)	(1.4)	15,067,300
Unused Borrowable Resources	\$ 19,631,007	\$ 17,031,392	\$ 2,599,615	15.3	\$ 16,005,679

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2015-16 fiscal year was prepared by the Department of Finance for the 2016-17 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$14.3 billion is comprised of \$14.3 billion of internal borrowing. Current balance is comprised of \$0.0 billion carried forward from June 30, 2015, plus current year Net Increase/(Decrease) in Temporary Loans of \$14.3 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) The 2016-17 Governor's Budget reclassified California State University Retiree Health Benefits expenses as a General Government disbursement to better align retiree health and dental care spending. Prior month reported actuals and Budget Act estimates reflect these state operation expenses as a State Universities and Colleges expense. Year-to-date actuals for this expense total \$155.7 million.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2016	2015	Actual	Estimate (a)	Actual Over or (Under) Estimate		2015 Actual
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 33,012	\$ 7,045	\$ 279,253	\$ 269,700	\$ 9,553	3.5	\$ 272,906
Corporation Tax	1,712,691	1,556,850	5,532,625	5,151,674	380,951	7.4	5,562,901
Cigarette Tax	9,653	1,736	63,959	58,322	5,637	9.7	65,728
Estate, Inheritance, and Gift Tax	19	183	1,515	809	706	87.3	2,325
Insurance Companies Tax	262,375	192,851	1,517,622	1,402,808	114,814	8.2	1,414,191
Personal Income Tax	3,490,409	3,326,264	51,826,468	51,767,381	59,087	0.1	48,062,203
Retail Sales and Use Taxes	1,794,490	1,654,566	18,147,579	18,311,244	(163,665)	(0.9)	16,999,835
Vehicle License Fees	2	11	20	13	7	53.8	132
Pooled Money Investment Interest	5,501	2,401	22,545	17,150	5,395	31.5	12,207
Not Otherwise Classified	101,274	74,465	975,001	875,044	99,957	11.4	771,471
Total Revenues	7,409,426	6,816,372	78,366,587	77,854,145	512,442	0.7	73,163,899
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	138,000	138,000	-	-	621,400
Transfers from Other Funds	15,488	14,601	405,566	351,936	53,630	15.2	336,439
Miscellaneous	72,978	77,514	807,503	700,172	107,331	15.3	844,340
Total Nonrevenues	88,466	92,115	1,351,069	1,190,108	160,961	13.5	1,802,179
Total Receipts	\$ 7,497,892	\$ 6,908,487	\$ 79,717,656	\$ 79,044,253	\$ 673,403	0.9	\$ 74,966,078

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2016	2015	Actual	Estimate (a)	Actual Over or (Under) Estimate		2015 Actual
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 96,441	\$ 97,523	\$ 1,167,110	\$ 1,164,736	\$ 2,374	0.2	\$ 1,169,835
Business, Consumer Services and Housing	2,016	2,234	20,072	16,886	3,186	18.9	17,713
Transportation	-	4	6	3	3	100.0	39
Resources	85,248	99,250	1,467,168	1,290,333	176,835	13.7	1,074,732
Environmental Protection Agency	6,020	6,692	33,373	190,597	(157,224)	(82.5)	33,548
Health and Human Services:							
Health Care Services and Public Health	15,604	5,483	237,014	231,917	5,097	2.2	221,778
Department of State Hospitals	137,297	118,579	1,191,950	1,164,365	27,585	2.4	1,147,094
Other Health and Human Services	48,140	12,998	483,069	512,547	(29,478)	(5.8)	382,140
Education:							
University of California	237,548	228,496	2,422,878	2,423,186	(308)	(0.0)	2,305,701
State Universities and Colleges	250,455	209,016	2,510,004 (e)	2,543,343	(33,339)	(1.3)	2,257,639
Other Education	15,808	18,009	161,099	169,257	(8,158)	(4.8)	152,467
Dept. of Corrections and Rehabilitation	870,201	834,847	7,445,012	7,547,951	(102,939)	(1.4)	7,299,870
Governmental Operations	88,365	50,710	579,253	574,499	4,754	0.8	566,450
General Government	189,192	179,799	2,053,548 (e)	2,028,758	24,790	1.2	3,465,268
Public Employees Retirement System	(204,947)	(193,011)	(22,748)	(33,885)	11,137	(32.9)	(90,777)
Debt Service (d)	774,759	546,638	3,399,061	3,209,282	189,779	5.9	3,010,810
Interest on Loans	167	3,852	27,367	30,200	(2,833)	(9.4)	(10,768)
Total State Operations	2,612,314	2,221,119	23,175,236	23,063,975	111,261	0.5	23,003,539
LOCAL ASSISTANCE (c)							
Public Schools - K-12	5,450,037	4,517,136	36,300,063	36,501,933	(201,870)	(0.6)	34,862,067
Community Colleges	554,244	506,218	4,545,973	4,521,324	24,649	0.5	3,880,727
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	1,299,725	1,299,725	-	-	968,957
Other Education	294,512	265,828	2,386,454	2,344,193	42,261	1.8	2,136,858
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	1,017	1,521	195,435	193,558	1,877	1.0	205,582
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	210
Health Care Services and Public Health:							
Medical Assistance Program	1,793,699	1,701,632	15,018,875	14,378,971	639,904	4.5	15,097,394
Other Health Care Services/Public Health	30,504	10,905	156,141	181,009	(24,868)	(13.7)	134,438
Developmental Services - Regional Centers	173,747	222,255	2,812,747	2,818,353	(5,606)	(0.2)	2,642,003
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	291,125	434,775	4,530,319	4,936,700	(406,381)	(8.2)	3,922,063
CalWORKs	74,419	1,520	811,726	764,749	46,977	6.1	317,834
Other Social Services	69,145	42,590	576,837	598,500	(21,663)	(3.6)	530,166
Tax Relief	-	-	206,976	215,828	(8,852)	(4.1)	207,878
Other Local Assistance	74,501	84,627	2,015,939	1,724,787	291,152	16.9	1,717,908
Total Local Assistance	8,806,950	7,789,007	70,857,210	70,479,630	377,580	0.5	66,624,085

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2016	2015	2016		2015		
			Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
CAPITAL OUTLAY	1,572	3,280	140,665	199,893	(59,228)	(29.6)	153,125
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	804,000	804,000	-	-	-
Transfer to Budget Stabilization Account	-	-	1,854,000	1,854,000	-	-	1,606,422
Transfer to Other Funds	750	35,000	32,256	16,034	16,222	101.2	837,687
Transfer to Revolving Fund	-	1	7,456	9,312	(1,856)	(19.9)	7,474
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(27,965)	40,476	21,190	31,184	(9,994)	(32.0)	79,269
Social Welfare Federal Fund	32,900	29,000	2,178	(37,569)	39,747	(105.8)	(72,821)
Local Governmental Entities	-	-	(1,188)	(1,188)	-	-	(1,161)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(304,816)	(304,816)	-	-	(282,612)
Total Nongovernmental	5,685	104,477	2,415,076	2,370,957	44,119	1.9	2,174,258
Total Disbursements	\$ 11,426,521	\$ 10,117,883	\$ 96,588,187	\$ 96,114,455	\$ 473,732	0.5	\$ 91,955,007
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ 1,115,700	\$ 1,115,700	\$ -	-	\$ 449,700
Budget Stabilization Account	-	-	3,460,422	3,460,422	-	-	1,606,422
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	3,928,629	3,209,396	9,764,997	9,964,668	(199,671)	(2.0)	10,211,178
Revenue Anticipation Notes	-	-	-	-	-	-	2,800,000
Net Increase / (Decrease) Loans	3,928,629	\$ 3,209,396	\$ 14,341,119	\$ 14,540,790	\$ (199,671)	(1.4)	\$ 15,067,300

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through March 31			
	General Fund		Special Funds	
	2016	2015	2016	2015
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 279,253	\$ 272,906	\$ 2	\$ -
Corporation Tax	5,532,625	5,562,901	-	-
Cigarette Tax	63,959	65,728	558,383	572,155
Estate, Inheritance, and Gift Tax	1,515	2,325	-	-
Insurance Companies Tax	1,517,622	1,414,191	1,132,378	1,023,148
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	3,500,810	4,050,432
Diesel & Liquid Petroleum Gas	-	-	316,296	243,295
Jet Fuel Tax	-	-	2,193	2,038
Vehicle License Fees	20	132	1,863,354	1,715,721
Motor Vehicle Registration and Other Fees	-	-	3,319,549	3,213,286
Personal Income Tax	51,826,468	48,062,203	926,436	862,184
Retail Sales and Use Taxes	18,147,579	16,999,835	10,653,545	10,766,739
Pooled Money Investment Interest	22,545	12,207	138	131
Total Major Taxes, Licenses, and Investment Income	77,391,586	72,392,428	22,273,084	22,449,129
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	1,861	2,212	42,179	40,747
Electrical Energy Tax	-	-	473,160	398,476
Private Rail Car Tax	9,868	8,922	-	-
Penalties on Traffic Violations	-	-	39,149	44,238
Health Care Receipts	9,069	6,962	-	-
Revenues from State Lands	68,843	256,822	-	-
Abandoned Property	(119,780)	(121,928)	-	-
Trial Court Revenues	30,489	34,292	1,037,776	1,082,482
Horse Racing Fees	845	936	9,505	9,162
Cap and Trade	-	-	1,819,098	864,241
Miscellaneous	973,806	583,253	9,350,482	7,749,931
Not Otherwise Classified	975,001	771,471	12,771,349	10,189,277
Total Revenues, All Governmental Cost Funds	\$ 78,366,587	\$ 73,163,899	\$ 35,044,433	\$ 32,638,406

See notes on page A1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2015-16 Budget Act
(Amounts in thousands)

	July 1 through March 31				2015
	2016		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 2,529,412	\$ 2,529,412	\$ -	-	\$ 1,921,629
Add Receipts:					
Revenues	78,366,587	76,102,845	2,263,742	3.0	73,163,899
Nonrevenues	1,351,069	1,050,796	300,273	28.6	1,802,179
Total Receipts	79,717,656	77,153,641	2,564,015	3.3	74,966,078
Less Disbursements:					
State Operations	23,175,236	22,538,952	636,284	2.8	23,003,539
Local Assistance	70,857,210	71,100,865	(243,655)	(0.3)	66,624,085
Capital Outlay	140,665	237,577	(96,912)	(40.8)	153,125
Nongovernmental	2,415,076	2,325,105	89,971	3.9	2,174,258
Total Disbursements	96,588,187	96,202,499	385,688	0.4	91,955,007
Receipts Over / (Under) Disbursements	(16,870,531)	(19,048,858)	2,178,327	(11.4)	(16,988,929)
Net Increase / (Decrease) in Temporary Loans	14,341,119	16,519,446	(2,178,327)	(13.2)	15,067,300
GENERAL FUND ENDING CASH BALANCE	-	-	-		-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -		\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 33,972,126	\$ 30,825,233	\$ 3,146,893	10.2	\$ 31,072,979
Outstanding Loans (b)	14,341,119	16,519,446	(2,178,327)	(13.2)	15,067,300
Unused Borrowable Resources	\$ 19,631,007	\$ 14,305,787	\$ 5,325,220	37.2	\$ 16,005,679

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2015-16 fiscal year was prepared by the Department of Finance for the 2015-16 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$14.3 billion is comprised of \$14.3 billion of internal borrowing. Current balance is comprised of \$14.3 billion carried forward from June 30, 2015, plus current year Net Increase/(Decrease) in Temporary Loans of \$14.3 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) The 2016-17 Governor's Budget reclassified California State University Retiree Health Benefits expenses as a General Government disbursement to better align retiree health and dental care spending. Prior month reported actuals and Budget Act estimates reflect these state operation expenses as a State Universities and Colleges expense. Year-to-date actuals for this expense total \$155.7 million.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2016	2015	2016		2015		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 33,012	\$ 7,045	\$ 279,253	\$ 270,055	\$ 9,198	3.4	\$ 272,906
Corporation Tax	1,712,691	1,556,850	5,532,625	5,228,918	303,707	5.8	5,562,901
Cigarette Tax	9,653	1,736	63,959	61,688	2,271	3.7	65,728
Estate, Inheritance, and Gift Tax	19	183	1,515	-	1,515	-	2,325
Insurance Companies Tax	262,375	192,851	1,517,622	1,404,746	112,876	8.0	1,414,191
Personal Income Tax	3,490,409	3,326,264	51,826,468	49,712,239	2,114,229	4.3	48,062,203
Retail Sales and Use Taxes	1,794,490	1,654,566	18,147,579	18,497,394	(349,815)	(1.9)	16,999,835
Vehicle License Fees	2	11	20	-	20	-	132
Pooled Money Investment Interest	5,501	2,401	22,545	22,795	(250)	(1.1)	12,207
Not Otherwise Classified	101,274	74,465	975,001	905,010	69,991	7.7	771,471
Total Revenues	7,409,426	6,816,372	78,366,587	76,102,845	2,263,742	3.0	73,163,899
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	138,000	-	138,000	-	621,400
Transfers from Other Funds	15,488	14,601	405,566	359,093	46,473	12.9	336,439
Miscellaneous	72,978	77,514	807,503	691,703	115,800	16.7	844,340
Total Nonrevenues	88,466	92,115	1,351,069	1,050,796	300,273	28.6	1,802,179
Total Receipts	\$ 7,497,892	\$ 6,908,487	\$ 79,717,656	\$ 77,153,641	\$ 2,564,015	3.3	\$ 74,966,078

See notes on page B1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2016	2015	Actual	Estimate (a)	Actual Over or (Under) Estimate		2015 Actual
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 96,441	\$ 97,523	\$ 1,167,110	\$ 1,191,055	\$ (23,945)	(2.0)	\$ 1,169,835
Business, Consumer Services and Housing	2,016	2,234	20,072	18,238	1,834	10.1	17,713
Transportation	-	4	6	-	6	-	39
Resources	85,248	99,250	1,467,168	1,249,398	217,770	17.4	1,074,732
Environmental Protection Agency	6,020	6,692	33,373	46,001	(12,628)	(27.5)	33,548
Health and Human Services:							
Health Care Services and Public Health	15,604	5,483	237,014	245,015	(8,001)	(3.3)	221,778
Department of State Hospitals	137,297	118,579	1,191,950	1,193,225	(1,275)	(0.1)	1,147,094
Other Health and Human Services	48,140	12,998	483,069	448,070	34,999	7.8	382,140
Education:							
University of California	237,548	228,496	2,422,878	2,398,500	24,378	1.0	2,305,701
State Universities and Colleges	250,455	209,016	2,510,004	2,448,206	61,798 (e)	2.5	2,257,639
Other Education	15,808	18,009	161,099	172,205	(11,106)	(6.4)	152,467
Dept. of Corrections and Rehabilitation	870,201	834,847	7,445,012	7,417,196	27,816	0.4	7,299,870
Governmental Operations	88,365	50,710	579,253	591,312	(12,059)	(2.0)	566,450
General Government	189,192	179,799	2,053,548	2,244,096	(190,548) (e)	(8.5)	3,465,268
Public Employees Retirement System	(204,947)	(193,011)	(22,748)	(186,509)	163,761	(87.8)	(90,777)
Debt Service (d)	774,759	546,638	3,399,061	3,048,968	350,093	11.5	3,010,810
Interest on Loans	167	3,852	27,367	13,976	13,391	95.8	(10,768)
Total State Operations	2,612,314	2,221,119	23,175,236	22,538,952	636,284	2.8	23,003,539
LOCAL ASSISTANCE (c)							
Public Schools - K-12	5,450,037	4,517,136	36,300,063	36,838,277	(538,214)	(1.5)	34,862,067
Community Colleges	554,244	506,218	4,545,973	4,645,310	(99,337)	(2.1)	3,880,727
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	1,299,725	1,299,725	-	-	968,957
Other Education	294,512	265,828	2,386,454	2,293,557	92,897	4.1	2,136,858
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	1,017	1,521	195,435	194,781	654	0.3	205,582
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	210
Health Care Services and Public Health:							
Medical Assistance Program	1,793,699	1,701,632	15,018,875	14,400,674	618,201	4.3	15,097,394
Other Health Care Services/Public Health	30,504	10,905	156,141	250,636	(94,495)	(37.7)	134,438
Developmental Services - Regional Centers	173,747	222,255	2,812,747	3,273,598	(460,851)	(14.1)	2,642,003
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	291,125	434,775	4,530,319	4,835,059	(304,740)	(6.3)	3,922,063
CalWORKs	74,419	1,520	811,726	685,461	126,265	18.4	317,834
Other Social Services	69,145	42,590	576,837	543,734	33,103	6.1	530,166
Tax Relief	-	-	206,976	215,829	(8,853)	(4.1)	207,878
Other Local Assistance	74,501	84,627	2,015,939	1,624,224	391,715	24.1	1,717,908
Total Local Assistance	8,806,950	7,789,007	70,857,210	71,100,865	(243,655)	(0.3)	66,624,085

See notes on page B1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of March		July 1 through March 31				2015 Actual
	2016	2015	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	1,572	3,280	140,665	237,577	(96,912)	(40.8)	153,125
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	804,000	666,000	138,000	20.7	-
Transfer to Budget Stabilization Account	-	-	1,854,000	1,854,000	-	-	1,606,422
Transfer to Other Funds	750	35,000	32,256	115,571	(83,315)	(72.1)	837,687
Transfer to Revolving Fund	-	1	7,456	-	7,456	-	7,474
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(27,965)	40,476	21,190	-	21,190	-	79,269
Social Welfare Federal Fund	32,900	29,000	2,178	-	2,178	-	(72,821)
Local Governmental Entities	-	-	(1,188)	-	(1,188)	-	(1,161)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(304,816)	(310,466)	5,650	(1.8)	(282,612)
Total Nongovernmental	5,685	104,477	2,415,076	2,325,105	89,971	3.9	2,174,258
Total Disbursements	\$ 11,426,521	\$ 10,117,883	\$ 96,588,187	\$ 96,202,499	\$ 385,688	0.4	\$ 91,955,007
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ 1,115,700	\$ 1,115,700	\$ -	-	\$ 449,700
Budget Stabilization Account	-	-	3,460,422	3,460,422	-	-	1,606,422
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	3,928,629	3,209,396	9,764,997	11,943,324	(2,178,327)	(18.2)	10,211,178
Revenue Anticipation Notes	-	-	-	-	-	-	2,800,000
Net Increase / (Decrease) Loans	3,928,629	\$ 3,209,396	\$ 14,341,119	\$ 16,519,446	\$ (2,178,327)	(13.2)	\$ 15,067,300

See notes on page B1.

(Concluded)